

# U.S. DEPARTMENT OF THE TREASURY

**OFFICE OF CAPITAL ACCESS**

## **Federal Financial Assistance Awards 101**



The background of the slide features a faded American flag with stars and stripes. The stars are in the upper left, and the stripes run diagonally across the top. 

# Objectives

## **Gain a high-level understanding of:**

- Brief history of Federal awards
- The typical Federal award management lifecycle
- Federal statutes and the Uniform Guidance (2 CFR Part 200)
- Post-award requirements



## What are Federal awards?



Redistribution of Federal resources

Fund critical initiatives to accomplish a public purpose

There are different types of Federal financial assistance awards

# Federal Awarding Agencies: A Brief History

**Federal Grant and Cooperative Agreement Act (1977)** set out to guide government agencies in their use of Federal funds – particularly by distinguishing between contracts, cooperative agreements, and grants.

**Congress passed subsequent financial assistance-related legislation to further develop Federal award policy** and the Office of Management and Budget (OMB) helps to implement the Federal laws and executive orders through OMB memoranda, the Uniform Guidance regulation, and other Federal regulations.

**Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (2 CFR Part 200)** aim to reduce the administrative burden on award recipients.

**Federal awarding agencies** create internal and external policies and procedures based on the OMB memos, Uniform Guidance, and other Federal financial assistance regulations.

Examples of Federal agencies that make awards

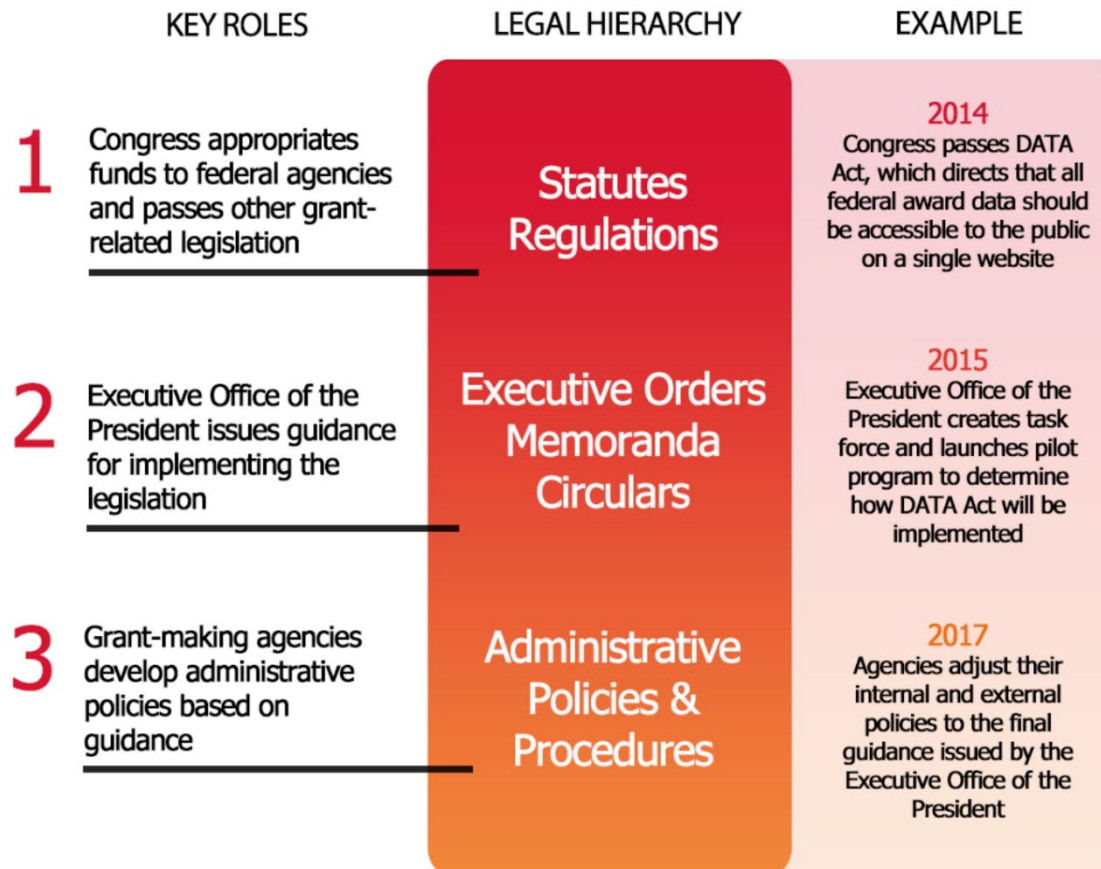


Source: [Grants.Gov](https://www.grants.gov)



# How Federal Grant Policies Are Made\*

When a new law is added to the books, that is only the beginning.



SOURCE: NATIONAL GRANTS MANAGEMENT ASSOCIATION

\* In the context of this presentation the term “grant” is inclusive of all types of Federal financial assistance awards

Source: [Grants.Gov Grant Policies](#)

# The OMB and the Uniform Guidance

- **OMB** is responsible for developing policy for Federal awards, managing the Federal budget, and implementing laws passed by Congress
- **OMB established the Uniform Guidance in 2013**, the full title is the *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and is located at Title 2 of the Code of Federal Regulations (CFR) Part 200
- **The purpose of the Uniform Guidance** is to provide a government-wide framework for Federal award management that is an authoritative regulation on the and requirements for Federal awards

Source: [Grants.Gov](https://www.grants.gov)

# Key Federal Statutes

- **Single Audit Act Amendments of 1996 (Single Audit Act) , Pub. L. No. 104-156 and codified at 31 U.S.C. § 7501 et seq.** sets forth standards for single audits of non-Federal entities expending Federal Awards.
- **Federal Funding Accountability and Transparency Act (2006), Pub. L. No. 109-282** required information about Federal awards to be posted on a single, searchable website that is open for public access.
- **Digital Accountability and Transparency Act of 2014 (DATA Act), Pub. L. No. 113-101** improved the quality and transparency of the Federal Government's award data

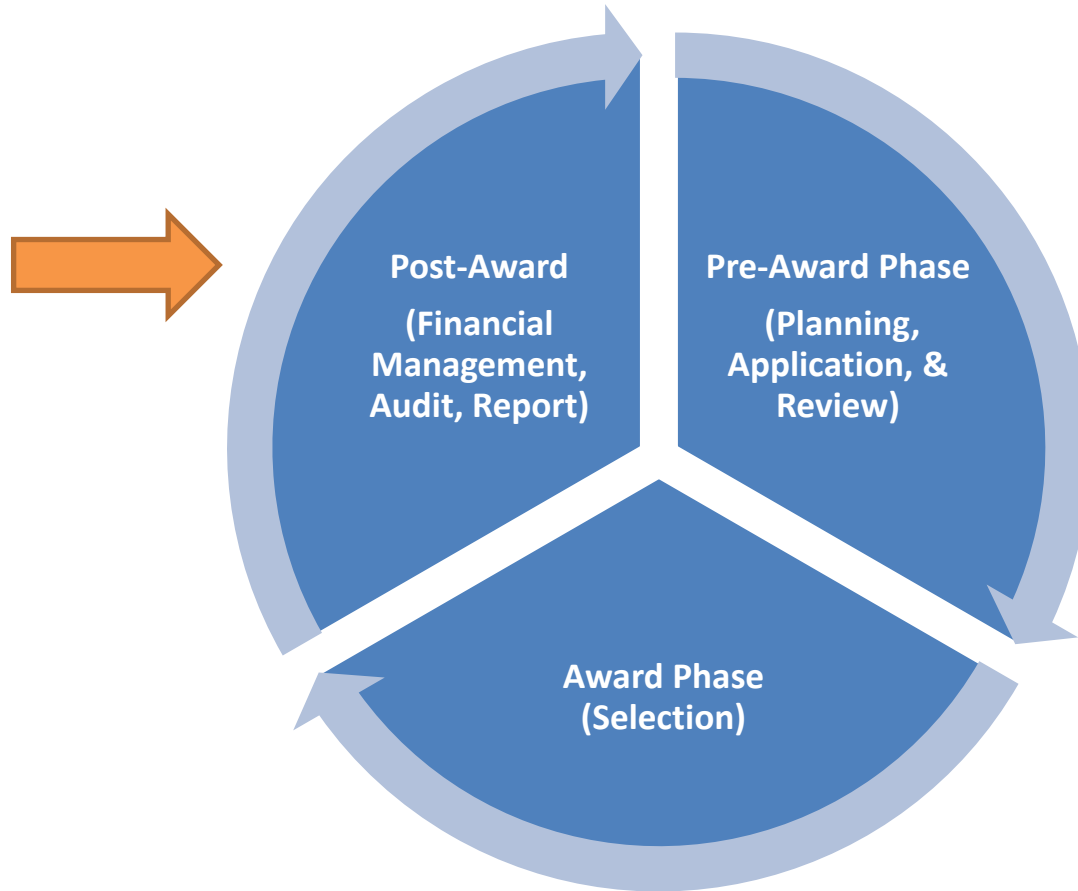
Source: [Grants.Gov](https://www.grants.gov)

# Award Lifecycle Phases

Program Administration

Program Oversight

Recipient Oversight



Source: [Grants Management Federal Integrated Business Framework](#)



# Post-Award Activities

**Reporting**

**Audits**

**Closeout**

# Federal Award Management and Lifecycle: Post-Award

## Post Award Phase

Grantor Actions <sup>1</sup>	Lifecycle Steps	Applicant Actions
After an award has been disbursed, a grants management officer at the funding agency oversees an awardee's <a href="#">reporting</a> compliance. This process extends across the life of the grant award and involves reviewing reports submitted by the awardees. Representatives from the grantor agency may perform on-site visits with the project director and implementation staff. Oversight may also occur in the form of <a href="#">auditing</a> . <sup>2, 3, 4</sup>	Providing Support and Oversight	
	Reporting Your Progress	Award recipients conduct two primary types of <a href="#">reporting</a> to the funding agency on a regular basis: financial reporting and programmatic reporting. These reports provide information about the overall financial status and program performance of the grant project. Recipients must also respond to any <a href="#">audit requests</a> that pertain to the grant. <sup>6</sup>
As reports and financial data are passed along to the grantor agency, the program stakeholders ensure that all requirements are being met. Upon completing all the <a href="#">closeout</a> requirements, including a review of the final financial and technical reports from the awardee, the grant lifecycle comes to an end. <sup>5</sup>	Award Closeout	

**Key**

1. Grantor Actions mean Federal agency actions
2. Grant management officer means the Federal staff responsible for overseeing an award
3. Awardee means recipient
4. Grantor agency means Federal awarding agency
5. Grant lifecycle mean award lifecycle
6. Grant means award

Source: [Grants.gov Grant Lifecycle](#)

# Post Award Phase: Reporting

- Awarding agency will **monitor** expenditures through programmatic and financial reports to prevent fraud and abuse
- An award management officer and program officer will oversee the progress of the award and review reports
  - Communication is key and can help resolve award questions
- Awards can have different reporting requirements based on the terms and conditions described in the **Notice of Award (NOA)**
  - Pay close attention to responsibilities of the recipient under an award

# Post Award Phase: Audits

## **Federal awarding agencies and recipients are audited**

- Departments across Federal agencies monitor and analyze activities, policies, expenditures, and the performance of recipients on their Federal awards
- Non-Federal entities that expend \$750,000 or more in Federal awards during their fiscal year must conduct a single audit or program-specific audit, as applicable, for that year and submit the audit report to the Federal Audit Clearinghouse (FAC)
  - Required to send the audit report to the FAC within the earlier of 30 calendar days after recipient of the auditor's report(s) or 9 months after the end of the audit period
  - The awarding agency follows up on audit findings and ensures any prescribed corrective action is taken

Source: [Grants.Gov](https://www.grants.gov)

# Post Award Phase: Closeout

## The last step in the award management lifecycle

- Recipients must submit all required reports to the awarding agency pursuant to [2 CFR §200.344](#)
  - Must submit final financial, performance and other reports required under the award
  - Reports must be submitted to the awarding agency within 120 calendar days after the end of the award period of performance
- The awarding agency will review reports to ensure compliance with award terms and conditions
  - The awarding agency will confirm compliance and completion of all required award work, ensure the award funds were spent for eligible purposes, and all other applicable tasks were completed → until then, the recipient is still responsible for complying with the terms of the award
  - Closeout can take **several months**
- Recipients are required to retain award records for five years after all funds have been expended or returned to Treasury



Source: [Grants.Gov](https://www.grants.gov)



# Review

- The Federal award management lifecycle consists of 3 phases
  1. **Pre-Award** (Registration, application submission, and applicant screening)
  2. **Award** (Award decision and notification)
  3. **Post-Award** (Implementation, reporting, audit, and closeout)
- 2 CFR Part 200 (Uniform Guidance) governs Federal Financial Assistance awards

Source: [Grants.Gov](https://www.grants.gov)

## Additional Information

Information regarding Federal awards can be found at [Grants.gov](https://www.Grants.gov)

# GRANTS LEARNING CENTER

## Grant Topics



### Grants 101

Basics about the grant lifecycle & management



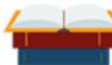
### Grant Policies

Laws & regulations for federal awards



### Grant Eligibility

Are you eligible to apply for grants?



### Grant Terms

Grant-related terminology and acronyms



### Grant Agencies

Federal grant-making agencies



### Grant Systems

Tools & apps to register & manage grants

## Community Blog

Articles and resources that equip current and prospective members of the federal grant community with information, answers, and tools to make your job easier.

[Read the latest in our "What is a Grant?" Blog Series](#)

[Read the latest in our Federal Grantwriting Tips Blog Series](#)

### Grant, the Grants.gov Chatbot, can help you find the answers you need.

7/6/2023 2:20 PM

Grants.gov always looks for new ways to serve its users and improve their experience. In 2020, Grants.gov implemented a new self-service help tool – Grant, the Grants.gov chatbot. Recently, a new and improved version of the chatbot was implemented with revisions based on user feedback. You are invited to test it out and provide feedback we will use to develop the next version.

### Unlock the Mystery of the Gray “Apply” Button: Four Scenarios.

6/8/2023 4:40 PM

Have you ever encountered a situation on Grants.gov when the “Apply” button is grayed out and unresponsive for a funding opportunity? If so, you need to know how to ensure you’re able to apply for funding opportunities. This blog post summarizes why the “Apply” button may be grayed out and offers guidance for when this occurs.

### How to Manage Your Passwords in Grants.gov

3/22/2023 1:41 PM

As an applicant using Grants.gov, it’s crucial you manage your Grants.gov and Login.gov passwords effectively. In this blog post, we provide tips and advice on keeping your account secure, using and resetting your passwords, and using your password to log into the Grants.gov mobile application and website.

## Community Questions

- » [What is a grant?](#)
- » [How do I apply for a grant?](#)
- » [What is the DATA Act?](#)
- » [What is the OMB Uniform Guidance?](#)
- » [What is Workspace?](#)
- » [Can I have a grant to repair my home?](#)
- » [Where can I find grant events & trainings?](#)

Twitter: [@Grantsdotgov](#)

Your source to find & apply for US federal #grants | Connecting the grant community | Follows & RTs ≠ Endorsements |



Grants.gov reposted



EPA...

@... · Sep 26

Attention: EPA's Brownfields Program Grants are now open for ☒ Multipurpose, ☒ Assessment, and ☒ Cleanup grants!

We anticipate award





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**Thank you for listening! Questions?**