

## Utility Payment Assistance Term Sheet

<u>Criteria</u>	<u>Terms</u>
<b><u>Brief description</u></b>	<p>Provide funds to resolve delinquent payments for utility services.</p> <p>HAF funds may be used to pay delinquent amounts in full, including interest or reasonably required legal fees, under circumstances in which a delinquency threatens access to utility services. The provided assistance must bring the homeowner’s account current.</p>
<b><u>Maximum assistance per homeowner</u></b>	<p>Each Homeowner will be eligible for up to \$60,000 max assistance from the HAF through any single program or a combination of uses. Only for the homeowner’s primary residence.</p>
<b><u>Homeowner eligibility criteria and documentation requirements</u></b>	<p>Same as General Eligibility Requirements plus:</p> <ul style="list-style-type: none"> <li>• Homeowner is at least three installment payments in arrears on one or more of the following: utilities, such as electric, gas, home energy, and water.</li> <li>• Assistance sufficient to resolve the delinquency is not available from other utility assistance programs and, without HAF assistance, the homeowner is likely to lose services</li> </ul> <p>Indicate documentation requirements:</p> <ul style="list-style-type: none"> <li>• For each utility in which assistance has been requested, a copy of most recent utility bill indicating past due balance, payee name and address, account holder, property address.</li> </ul>
<b><u>Loan eligibility criteria specific to the program</u></b>	<p>Must be the homeowner’s primary residence only.</p>

OMB Approved No.: 1505-0269

Expiration Date: 10/31/2021

<b><u>Criteria</u></b>	<b><u>Terms</u></b>
<b><u>Form of assistance</u></b>	Assistance will be structured as a grant with a two-year deed restriction.
<b><u>Payment requirements</u></b>	Funds will be paid directly to the utility provider or other applicable third-party authorized to collect eligible charges.