

Ohio Housing Finance Agency (OHFA)
Mortgage Payment Assistance Program – Term Sheet

Criteria	Terms
Brief description	<p>Provide full payment assistance to homeowners unable to make full mortgage payments due to a continuing financial hardship associated with the Coronavirus pandemic.</p> <p>HAF funds may be used to reduce a homeowner’s monthly mortgage/loan payments for a period up to 6 months or until the Maximum Amount of Assistance is reached.</p>
Maximum amount of assistance per homeowner	<p>Each Homeowner will be eligible for up to \$25,000 through this program with respect to the applicant’s primary residence. Each Homeowner is also capped at \$25,000 in combined assistance from OHFA’s HAF Mortgage Reinstatement and Mortgage Assistance Payment programs.</p>
Homeowner eligibility criteria and documentation requirements	<p>Same as General Eligibility Requirements, plus:</p> <ul style="list-style-type: none"> • Quarterly recertification of continuing income qualification. <p>Documentation requirements:</p> <ul style="list-style-type: none"> • Adjusted gross income on the 1040 tax return for the most recent tax year, • Paystubs, W2s, or other wage statements, IRS Form 1099s, tax filings, depository institution statements demonstrating regular income, or an attestation from an employer for the most recent thirty (30) days, which is then multiplied by twelve (12) to get an annualized amount, • Evidence that the average income for the census tract in which the applicant lives is equal to or less than \$60,685, OR • Documentation that the applicant has been determined income eligible for another state or federal program, so long as the income limits for that program are less than or equal to those for UAP. The following programs are known to have income limits that are less than or equal to UAP: <ul style="list-style-type: none"> ○ Medicaid, ○ Supplemental Nutrition Assistance Program (SNAP), and

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	<ul style="list-style-type: none"><li data-bbox="716 315 1194 342">○ Women, Infants, and Children (WIC)
Loan eligibility criteria specific to the program	None.
Form of assistance	Assistance will be structured as a grant.
Payment requirements	Payments will be made directly to the lender or servicer, as appropriate.