

## Capital Projects Fund Award Fact Sheet Indiana

Treasury approves Indiana's plan to invest \$201 million of CPF funding in broadband infrastructure projects that will provide high-speed internet to locations that lack access to adequate service.

## **Indiana Capital Projects Fund Program Overview**

- Program Summary: \$201 million for Broadband Infrastructure (100% of CPF program allocation)
- Locations to Be Served: 55,349 (estimated)
- Program Description: Indiana's Next Level Connections
  Broadband Grant Program (NLC) is a competitive grant
  program designed to provide funding to extend broadband
  infrastructure and service to areas and locations currently
  lacking access to at least 25/3 Mbps.

As reported by Indiana, estimates show that investments made using the Capital Projects Fund will serve ~8% of locations still lacking high-speed internet access in the state.

- The program is designed to provide internet service with speeds of 100/100 Mbps symmetrical to households and businesses upon project completion.
- Each of the internet service providers funded by the program will participate in the FCC's
   Affordable Connectivity Program (ACP) a \$30 per month subsidy for low-income families.
- Key State Contact: Indiana Broadband Office; Office of Community and Rural Affairs

Treasury previously approved CPF funding for NLC on August 30, 2022. On September 11, 2024, Treasury approved Indiana's request to modify the funding from \$199M to \$201M. This fact sheet reflects these changes.



For More Information: Please visit <a href="https://www.treasury.gov/CPF">www.treasury.gov/CPF</a>

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