



ASSISTANT SECRETARY
FOR LEGISLATIVE AFFAIRS

DEPARTMENT OF THE TREASURY
WASHINGTON, D.C.

January 12, 2022

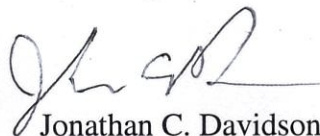
The Honorable Nancy Pelosi
Speaker
U.S. House of Representatives
Washington, DC 20515

Dear Madam Speaker:

Section 8438 of Title 5 of the United States Code requires the Secretary of the Treasury to report to Congress on the operation and status of the Government Securities Investment Fund (the G Fund) of the Thrift Savings Fund, part of the Federal Employees' Retirement System, during any debt issuance suspension period.

Enclosed is the report covering the operation and status of the G Fund during the most recent debt issuance suspension period. As explained in the report, Treasury has fully restored the G Fund to the position that it would have been in had there not been a debt issuance suspension period.

Sincerely,



Jonathan C. Davidson

Enclosure

Identical letter sent to:

The Honorable Kevin McCarthy, House Minority Leader
The Honorable Mitch McConnell, Senate Minority Leader
The Honorable Charles E. Schumer, Senate Majority Leader

cc: The Honorable Richard Neal, Chairman, House Committee on Ways and Means
The Honorable Kevin Brady, Ranking Member, House Committee on Ways and Means
The Honorable Ron Wyden, Chairman, Senate Committee on Finance
The Honorable Mike Crapo, Ranking Member, Senate Committee on Finance