



DEPARTMENT OF THE TREASURY
WASHINGTON, D.C.

July 24, 2025

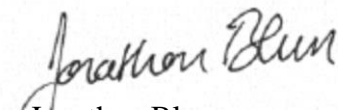
The Honorable Mike Johnson
Speaker
U.S. House of Representatives
Washington, DC 20515

Dear Mr. Speaker:

Section 8438 of Title 5 of the United States Code requires the Secretary of the Treasury to report to Congress on the operation and status of the Government Securities Investment Fund (the G Fund) of the Thrift Savings Fund, part of the Federal Employees' Retirement System, during any debt issuance suspension period.

Enclosed is the report covering the operation and status of the G Fund during the most recent debt issuance suspension period. As explained in the report, Treasury has fully restored the G Fund to the position that it would have been in had there not been a debt issuance suspension period.

Sincerely,



Jonathan Blum
Principal Deputy Assistant Secretary
Office of Legislative Affairs

Enclosure

Identical letter sent to:

The Honorable John Thune
The Honorable Charles E. Schumer
The Honorable Hakeem Jeffries

cc: The Honorable Jason Smith
The Honorable Richard E. Neal
The Honorable Mike Crapo
The Honorable Ron Wyden