## Capital Projects Fund Award Fact Sheet Minnesota

Treasury approves Minnesota's plan to invest an additional \$45.4 million of CPF funding in broadband infrastructure projects that will provide high-quality internet to locations that lack access to adequate service.

## **Minnesota Capital Projects Fund Program Overview**

- Program Summary: \$45.4 million for Broadband Infrastructure (25% of CPF allocation)
- Locations to Be Served: 4,811 (estimated)
- Program Description: Minnesota will implement two additional broadband infrastructure programs that aim to provide reliable internet access to predominately rural locations previously facing cost barriers. Minnesota's Line Extension Program is a competitive grant program designed to address the needs of individuals who are located near infrastructure for high-quality broadband service but where the cost of the last mile connection is a barrier. The Low-Density Pilot Program is a competitive grant program that provides financial resources for new and existing providers to invest in building broadband infrastructure in low-density areas of the state that currently lack high-speed internet.
  - Both programs are designed to provide internet service with speeds of 100/100 Mbps symmetrical to households and businesses upon project completion.
  - Each of the internet service providers funded by the programs will participate in the FCC's
    Affordable Connectivity Program (ACP) a \$30 per month subsidy for low-income families.
- Key State Contact: Minnesota Office of Broadband Development (OBD)

On December 6, 2024, Treasury approved Minnesota's request to modify the funding from \$44M to \$45.4M. This fact sheet reflects these changes.



For More Information: Please visit www.treasury.gov/CPF

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