U.S. DEPARTMENT OF THE TREASURY

Capital Projects Fund Award Fact Sheet
Mississippi

Treasury approves Mississippi's plan to invest $151.5 million of CPF funding in broadband infrastructure projects that will provide high-quality internet to locations that lack access to adequate service.

Mississippi's Capital Projects Fund Program Overview

- **Program Summary:** $151.5 million for Broadband Infrastructure (93% of CPF allocation)
- **Locations to Be Served:** 47,337 (estimated)
- **Program Description:** The Broadband Expansion and Accessibility of Mississippi (BEAM) fund is a new competitive grant program designed to fund three types of broadband investments: large scale projects, line extensions, and community based broadband projects. The BEAM fund will prioritize last-mile fiber applicants for the large scale and line extension projects, and will prioritize high-speed, reliable internet to downtown commercial areas for the community based broadband projects.
  - The program is designed to provide internet service with speeds of 100/100 Mbps upon project completion.
  - Each of the internet service providers funded by the program will participate in the FCC's Affordable Connectivity Program (ACP) – a $30 per month subsidy for low-income families.
- **Key State Contact:** The Mississippi Department of Finance and Administration Office of Broadband Expansion and Accessibility of Mississippi (BEAM)

*As reported by Mississippi, estimates show that investments made using the Capital Projects Fund will serve ~**9% of locations** still lacking high-speed internet access in the state.*

For More Information: Please visit www.treasury.gov/CPF
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For General Inquiries: Please email CapitalProjectsFund@treasury.gov for additional information