



Capital Projects Fund Award Fact Sheet

North Carolina

Treasury approves North Carolina's plan to invest \$259.9 million of CPF funding in broadband infrastructure projects that will provide high-quality internet to locations that lack access to adequate service.

North Carolina Capital Projects Fund Program Overview

- **Program Summary:** \$259.9 million for Broadband Infrastructure (100% of CPF program allocation)
- **Locations to Be Served:** 78,100 (estimated)
- **Program Description:** The Completing Access to Broadband (CAB) program is a competitive grant program that aims to create a partnership between the state, counties, and internet providers to build broadband infrastructure and provide service to areas that lack adequate access to internet.
 - The program is designed to provide internet service with speeds of 100/100 Mbps symmetrical to households and businesses upon project completion.
 - Each of the internet service providers funded by the program will participate in the FCC's [Affordable Connectivity Program \(ACP\)](#) – a \$30 per month subsidy for low-income families.
- **Key State Contact:** North Carolina Department of Information Technology (NCDIT)

*As reported by North Carolina, estimates show that investments made using the Capital Projects Fund will serve ~14% of **locations** still lacking high-speed internet access in the state.*

On August 14, 2024, Treasury approved North Carolina's request to modify the funding to \$259.9M. This fact sheet reflects these changes.



For More Information: Please visit www.treasury.gov/CPF

For Media Inquiries: Please contact the U.S. Treasury Press Office at (202) 622-2960

For General Inquiries: Please email CapitalProjectsFund@treasury.gov for additional information