



Capital Projects Fund Award Fact Sheet

North Carolina

Treasury approves North Carolina's plan to invest \$82.2 million of CPF funding in broadband infrastructure projects that will provide high-quality internet to locations that lack access to adequate service.

North Carolina Capital Projects Fund Program Overview

- **Program Summary:** \$82.2 million for Broadband Infrastructure (30% of CPF allocation)
- **Locations to Be Served:** 16,400 (estimated by North Carolina)
- **Program Description:** The Stop-Gap Program is a new competitive program designed to fund broadband infrastructure deployments through line-extensions to eligible locations across the state. Building off previous ARPA investments in broadband, the program aims to extend service to households and businesses in locations not reached by the state's two other broadband grant programs – the Growing Rural Economies with Access to Technology (GREAT) Program and the Completing Access to Broadband (CAB) Program.
 - This program is designed to provide internet service with speeds of 100/100 Mbps upon project completion.
 - Each of the internet service providers funded by the program will participate in the FCC's [Affordable Connectivity Program \(ACP\)](#) – a \$30 per month subsidy for low-income families.
- **Key State Contact:** The North Carolina Department of Information Technology's (NCDIT) Broadband Infrastructure Office



For More Information: Please visit www.treasury.gov/CPF

For Media Inquiries: Please contact the U.S. Treasury Press Office at (202) 622-2960

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