

Capital Projects Fund Award Fact Sheet Nebraska

Treasury approves Nebraska's plan to invest \$92.3 million of CPF funding in broadband infrastructure projects that will provide high-speed internet to locations that lack access to adequate service.

Nebraska Capital Projects Fund Program Overview

- Program Summary: \$92.3 million for Broadband Infrastructure (72% of CPF allocation)
- Locations to Be Served: 21,000 (estimated)
- Program Description: The Nebraska Broadband Bridge Program, a competitive grant program, will award grants for broadband infrastructure. The program is designed to reach areas without access to reliable, affordable high-speed internet service, especially the state's rural areas.

As reported by Nebraska, estimates show that investments made using the Capital Projects Fund will serve **23% of locations** still lacking high-speed internet access in the state.

- The Nebraska Broadband Bridge Program is designed to provide internet service with speeds of 100/100 Mbps symmetrical to households and businesses upon project completion.
- Each of the internet service providers funded by the Nebraska Broadband Bridge Program will participate in the FCC's <u>Affordable Connectivity Program (ACP)</u> – a \$30 per month subsidy for low-income families.
- Key State Contact: Nebraska Department of Economic Development

On August 16, 2024, Treasury approved Nebraska's request to modify the funding to \$92.3M. This fact sheet reflects these changes.

