

## Capital Projects Fund Award Fact Sheet Nevada

Treasury approves Nevada's plan to invest \$55.2 million of CPF funding in broadband infrastructure projects that will provide high-quality internet to locations that lack access to adequate service.

## Nevada Capital Projects Fund Program Overview

- **Program Summary:** \$55.2 million for Broadband Infrastructure (41% of CPF allocation)
- Program Description: The Nevada CPF Last-Mile Program is part of the state's High Speed Nevada Initiative which aims to close the digital divide and provide residents with universal access to broadband. This program will specifically focus on providing last-mile infrastructure to locations currently lacking access to high-speed internet. Through a competitive process, pre-qualified internet service providers will apply to serve locations in state-defined project areas.

As reported by Nevada, estimates show that investments made using the Capital Projects Fund will serve **~23% of locations** still lacking high-speed internet access in the state.

- This program is designed to provide internet service with speeds of 100/100 Mbps upon project completion.
- Key State Contact: Nevada Office of Science, Innovation, and Technology (OSIT)



For More Information:Please visit www.treasury.gov/CPFFor Media Inquiries:Please contact the U.S. Treasury Press Office at (202) 622-2960For General Inquiries:Please email CapitalProjectsFund@treasury.gov for additional information