

Capital Projects Fund Award Fact Sheet Nevada

Treasury approves Nevada's second plan to invest \$73.7 million of CPF funding in broadband infrastructure projects that will provide high-quality internet to locations that lack access to adequate service.

Nevada Capital Projects Fund Program Overview

- Program Summary: \$73.7 million for Broadband Infrastructure (54% of CPF allocation)
- Locations to Be Served: 42,500 (estimated)
- Program Description: The Nevada Middle Mile Program is a new initiative directly implemented by Nevada's Office of Science, Innovation, and Technology (OSIT) to invest CPF funds in middle-mile broadband infrastructure in order to expand access to reliable broadband service to rural areas of the state and increase the number of new and improved last-mile connections with affordable internet.
 - The program is designed to provide internet service with speeds of 100/100 Mbps upon project completion.
 - Internet service providers utilizing investments funded by CPF will be required to participate in the FCC's <u>Affordable Connectivity Program (ACP)</u> – a \$30 per month subsidy for low-income families.
- Key State Contact: The Office of Science, Innovation, and Technology (OSIT)



For More Information: Please visit www.treasury.gov/CPF

For Media Inquiries: Please contact the U.S. Treasury Press Office at (202) 622-2960

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