Capital Projects Fund Award Fact Sheet New York

Treasury approves New York's plan to invest \$87.9 million of CPF funding in broadband infrastructure projects that will provide high-quality internet to locations that lack access to adequate service.

New York Capital Projects Fund Program Overview

- Program Summary: \$87.9 million for Broadband Infrastructure (25% of CPF allocation)
- Locations to Be Served: 100,000 (estimated)
- Program Description: New York's Affordable Housing Connectivity Program is a competitive grant program designed to fund high-speed, reliable broadband infrastructure to and within low-income housing units.
 The program will enable eligible providers to bring affordable at-home internet service options to those housing units.

As reported by New York, estimates show that investments made using the Capital Projects Fund will serve ~6% of locations still lacking high-speed internet access in the state.

- The program is designed to provide internet service with speeds of 100/100 Mbps upon project completion.
- Each of the internet service providers funded by the program will participate in the FCC's
 Affordable Connectivity Program (ACP) a \$30 per month subsidy for low-income families.
- Key State Contact: The New York ConnectALL Office (CAO)



For More Information: Please visit www.treasury.gov/CPF

For Media Inquiries: Please contact the U.S. Treasury Press Office at (202) 622-2960

For General Inquiries: Please email Capital Projects Fund@treasury.gov for additional information