



Capital Projects Fund Award Fact Sheet

New York

Treasury approves New York's plan to invest \$240.4 million of CPF funding in broadband infrastructure projects that will provide high-quality internet to locations that lack access to adequate service.

New York Capital Projects Fund Program Overview

- **Program Summary:** \$240.4 million for Broadband Infrastructure (70% of CPF allocation)
- **Program Description:** The Municipal Infrastructure Program (MIP) is a competitive grant program designed to fund local governments and internet service providers (ISPs) to build last-mile broadband infrastructure. New York estimates the infrastructure will serve tens of thousands of locations. The MIP will prioritize eligible applicants based on several categories including experience, cost, project readiness, broadband service quality, and digital equity impact.
 - This program is designed to provide internet service with speeds of 100/100 Mbps upon project completion.
 - Internet service providers utilizing investments funded by CPF will be required to participate in the FCC's [Affordable Connectivity Program \(ACP\)](#) – a \$30 per month subsidy for low-income families.
- **Key State Contact:** The New York ConnectALL Office (CAO)

On December 20, 2024, Treasury approved New York's request to modify the funding from \$228.3M to \$240.4M. This fact sheet reflects these changes.



For More Information: Please visit www.treasury.gov/CPF

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