

Capital Projects Fund Award Fact Sheet Ohio

Treasury approves Ohio's plan to invest \$77.5 million of CPF funding in broadband infrastructure projects that will provide high-quality internet to locations that lack access to adequate service.

Ohio Capital Projects Fund Program Overview

- Program Summary: \$77.5 million for Broadband Infrastructure (29% of CPF allocation)
- Locations to Be Served: 15,000 (estimated)
- Program Description: The Ohio Residential Broadband Expansion Grant Program (ORBEG) is a competitive broadband grant program designed to fund last-mile broadband infrastructure projects in rural areas currently lacking access to reliable, high-speed internet. CPF funds will be used to expand the current state-funded program to serve additional locations.

As reported by Ohio, estimates show that investments made using the Capital Projects Fund will serve **~4.5% of locations** still lacking high-speed internet access in the state.

- This program is designed to provide internet service with speeds of 100/100 Mbps to households and businesses upon project completion.
- Internet service providers utilizing investments funded by CPF will be required to participate in the FCC's <u>Affordable Connectivity Program (ACP)</u> – a \$30 per month subsidy for low-income families.
- Key State Contact: BroadbandOhio, the state broadband office within the Ohio Department of Development

 For More Information:
 Please visit www.treasury.gov/CPF

 For Media Inquiries:
 Please contact the U.S. Treasury Press Office at (202) 622-2960

 For General Inquiries:
 Please email CapitalProjectsFund@treasury.gov