



# Capital Projects Fund Award Fact Sheet

## Oklahoma

*Treasury approves Oklahoma's plan to invest \$159.3 million of CPF funding in broadband infrastructure projects that will provide high-quality internet to locations that lack access to adequate service.*

### Oklahoma's Capital Projects Fund Program Overview

- **Program Summary:** \$159.3 million for Broadband Infrastructure (100% of program allocation)
- **Locations to Be Served:** 20,000 (estimated)
- **Program Description:** The Oklahoma Broadband Infrastructure Grants (OBIG) Program is a competitive grant program designed to reduce the financial barriers for internet service providers to build out broadband infrastructure in areas of the state where infrastructure investment has historically been cost prohibitive due to population density and geographic constraints.
  - This program is designed to provide internet service with speeds of 100/100 Mbps upon project completion.
  - Internet service providers utilizing investments funded by CPF will be required to participate in the FCC's [Affordable Connectivity Program \(ACP\)](#) – a \$30 per month subsidy for low-income families.
- **Key State Contact:** The Oklahoma State Broadband Office

*As reported by Oklahoma, estimates show that investments made using the Capital Projects Fund will serve ~13% of locations still lacking high-speed internet access in the state.*



**For More Information:** Please visit [www.treasury.gov/CPF](http://www.treasury.gov/CPF)

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