

## Capital Projects Fund Award Fact Sheet Puerto Rico

Treasury approves Puerto Rico's plan to invest \$85.7 million of CPF funding in broadband infrastructure projects that will provide high-quality internet to locations that lack access to adequate service.

## **Puerto Rico Capital Projects Fund Program Overview**

- Program Summary: \$85.7 million for Broadband Infrastructure (54% of CPF allocation)
- **Program Description:** Puerto Rico will invest \$85.7 million of their CPF award towards the Puerto Rico Submarine Cable Resiliency Program (PRSCR). The PRSCR is designed to improve the resiliency and reliability of high-speed internet in Puerto Rico by addressing constructing a new submarine fiber route to the island of Puerto Rico from the Dominican Republic and the U.S. Virgin Islands and create three new cable landing stations on the island's coastlines.
  - Internet service providers utilizing investments funded by CPF will be required to participate in the FCC's <u>Affordable Connectivity Program (ACP)</u> – a \$30 per month subsidy for low-income families.
- Key State Contact: Puerto Rico Office of Management and Budget (PROMB)



For More Information: Please visit www.treasury.gov/CPF

For Media Inquiries: Please contact the U.S. Treasury Press Office at (202) 622-2960

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