Capital Projects Fund Award Fact Sheet South Carolina

Treasury approves South Carolina's plan to invest \$185.8 million of CPF funding in broadband infrastructure projects that will provide high-quality internet to locations that lack access to adequate service.

South Carolina Capital Projects Fund Program Overview

- Program Summary: \$185.8 million for Broadband Infrastructure (100% of CPF allocation)
- Locations to Be Served: 31,650 (estimated)
- Program Description: The Next, Next Greatest Thing | Main Street, South Carolina (MAIN ST) grant program is a competitive last-mile broadband grant program designed to provide affordable, reliable broadband service to rural areas that currently have no internet service. Within those eligible areas, the MAIN ST program prioritizes projects that will

As reported by South
Carolina, estimates show
that investments made using
the Capital Projects Fund will
serve ~23% of locations still
lacking high-speed internet
access in the state.

 The program is designed to provide internet service with speeds of 100/100 Mbps symmetrical to households and businesses upon project completion.

deliver broadband to rural town centers and the surrounding residential areas.

- Each of the internet service providers funded by the program will participate in the FCC's
 Affordable Connectivity Program (ACP) a \$30 per month subsidy for low-income families.
- Key State Contact: The SC Broadband Office (SCBBO)



For More Information: Please visit www.treasury.gov/CPF

For Media Inquiries: Please contact the U.S. Treasury Press Office at (202) 622-2960

For General Inquiries: Please email Capital Projects Fund@treasury.gov for additional information