

# The State Small Business Credit Initiative



ALBERT GALLATIN  
SECRETARY OF THE TREASURY  
SENATOR OF FINANCE  
SENATOR AND REPRESENTATIVE  
COMMISSIONER FOR THE TREATY OF GENT  
MINISTER TO FRANCE AND GREAT BRITAIN  
AND STRADKART  
CHAMPION OF DEMOCRACY  
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## SSBCI Annual Report 2022-2023

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## I. Introductory Letter



In March 2021, in the midst of the COVID-19 pandemic, Congress made an historic investment in the country's small businesses and entrepreneurs by reauthorizing and expanding the U.S. Department of the Treasury's (Treasury) State Small Business Credit Initiative (SSBCI) through the American Rescue Plan (ARPA). While many pandemic-era programs provided immediate and short-term emergency support, SSBCI funded programs meant to help businesses stabilize, grow, and contribute to a broader, longer-term economic recovery. The programs funded by SSBCI and the resulting capacity and partnerships will enable small business lending and investing for decades.

Today, the landscape for small businesses is dramatically improved. The years 2021-2023 saw record new business starts, hitting 19 million new business applications over this period with a monthly average of 440,000 – 46% higher than the average of the prior four years combined. However, small, early stage, women- and minority-owned businesses and other underserved businesses continue to face obstacles financing their businesses.

SSBCI helps fill those gaps by providing funding to states, the District of Columbia, territories, and Tribal governments, allowing jurisdictions to tailor small business financing programs to local market challenges and opportunities. The small business financing and technical assistance programs described in this report are designed to improve the flow of capital to small businesses across the nation and in Indian Country. With nearly \$10 billion to be invested in small business success over the course of the program, SSBCI will continue to unlock access to private capital and critical technical assistance to bolster small business support networks across the country.

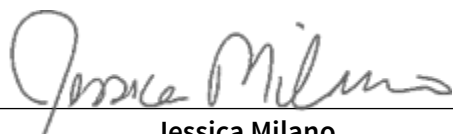
A lot has changed since the first iteration of SSBCI which operated from 2011 to 2017. Jurisdictions have access to nearly 6 times the funding. They operate more than twice the number of programs and partners. For the first time, over 230 Tribal governments participate in SSBCI Treasury's allocation of over \$500 million in SSBCI funding to Tribal Nations which is the largest federal investment in Indian Country small businesses in history. Importantly, SSBCI now incorporates technical assistance programming to help businesses become credit and investment ready and to navigate the sources of state and federal small business support.

In this report, we are pleased to present a summary of participating jurisdictions' first eighteen months of SSBCI implementation data, from the first transaction on August 5th, 2022 through December 31, 2023.

These data reflect the impact of the program to date and are only the start of the program's reach to small businesses, including those that have been historically underserved.

- Nearly \$750 million in SSBCI funds expended resulting in \$3.1 billion in overall new financing, which includes \$2.6 billion in private investment.<sup>1</sup>
- 75% of all transactions supported underserved businesses; 40% were reported as supporting minority-owned businesses and 31% for women-owned or controlled companies.
- 78% of all transactions supported very small businesses with fewer than 10 employees.
- As much as 9% of transactions supported companies in rural communities.
- Over 31% of participating lenders are Community Development Financial Institutions (CDFIs) and 51% are community banks<sup>2</sup> embedded in their communities.
- Jurisdictions expended \$211 million to support startups and innovation companies.
- Though jurisdictions continue to commit to venture capital funds, to date 60 funds are participating in SSBCI – and 39 of those funds are owned/managed by diverse or underserved fund managers or have an investment strategy that includes a focus on supporting companies with underserved founders/leaders.

On behalf of the SSBCI Team at Treasury, we would like to commend participating jurisdictions for their efforts to support small businesses with access to capital through this program – and look forward to continuing the partnership in the years to come.



**Jessica Milano**

Chief Program Officer



**Jeff Stout**

Deputy Chief Program Officer for  
Small Business and Community Investment Programs

<sup>1</sup> "SSBCI funds expended" reflects SSBCI allocated funds expended for transactions (e.g., loan participations or investments) or set aside for guarantees or collateral support obligations. In this report, "Overall new financing" reflects the "loan or investment transaction amount" plus "concurrent private financing" and "subsequent private financing" as defined in [SSBCI Capital Program Reporting Guidance](#). "Private financing" reflects the overall new financing amount less any SSBCI allocated or recycled funds that were included in the reported transaction amounts.

<sup>2</sup> Community banks are defined as having under \$10 billion in total assets.



II. Executive Summary <sup>3, 4</sup>

The State Small Business Credit Initiative (SSBCI) represents a nearly \$10 billion investment to support small businesses in communities across the United States by providing capital and technical assistance to promote small business stability, growth, and success. SSBCI is expected to catalyze up to \$10 of private investment for every \$1 of SSBCI Capital Program funding to increase access to capital for small businesses and entrepreneurs, including those in underserved communities, and is projected to support as many as 100,000 small businesses.

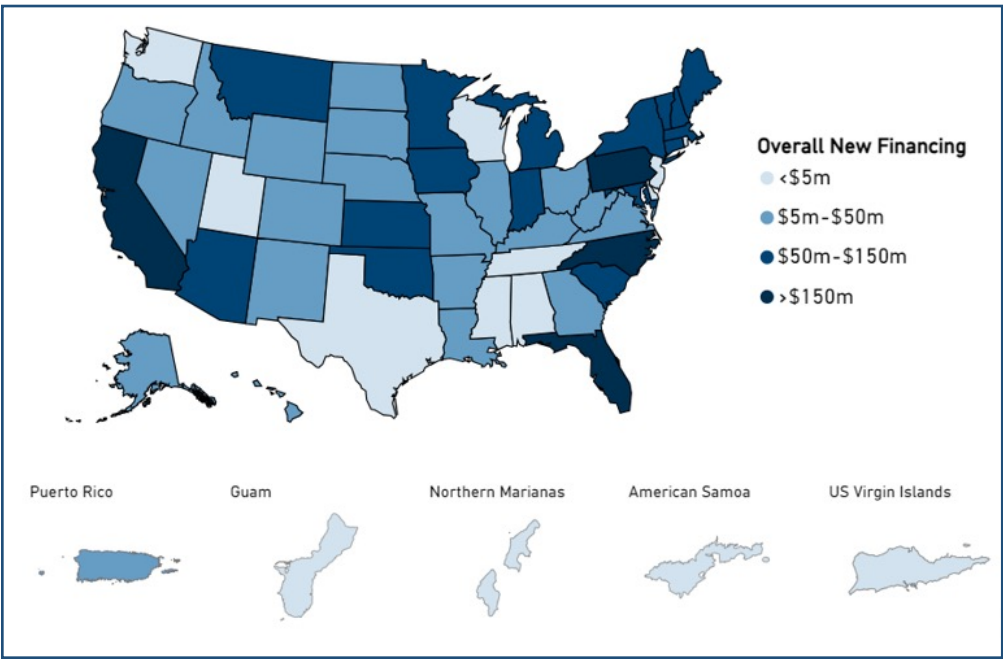
Reauthorized and expanded by ARPA, the SSBCI Capital Program provides funding to states, the District of Columbia, territories, and Tribal governments (jurisdictions) to create tailored programs that offer funding to small businesses and entrepreneurs through equity/venture capital, loan participation, loan guarantee, collateral support, and capital access programs.

Fast Facts: SSBCI 2022/2023 Reports Overview

- Nearly 3,900 transactions
- Nearly \$750 million of SSBCI funding expended
- \$3.1 billion in overall new financing for small businesses
- As many as 46,000 jobs expected to be created or retained
- 75% of transactions support underserved businesses
- 78% of supported businesses had 10 or fewer employees

As of October 2024, Treasury has approved applications for \$8.9 billion in SSBCI funding for capital programs, including \$524 million for 236 Tribal governments. This represents all applications from states and territories and many applications submitted by Tribal governments.<sup>5</sup>

Figure 1: Overall New Financing Supported by SSBCI



In 2022-2023, 52 jurisdictions<sup>6</sup> participating in SSBCI reported transactions with the first transactions taking place in August 2022. For each transaction supported by SSBCI, jurisdictions reported certain characteristics of small business borrowers or investees, including any self-reported demographic data, total private financing leveraged, and total SSBCI expenditures, among other data points.<sup>7</sup>

In this period, jurisdictions reported expending nearly \$750 million in SSBCI funds to

support and leverage a further \$2.6 billion in private financing, representing nearly 3,900 loans or investments to

<sup>3</sup> Treasury previously published a preliminary summary of Participating Jurisdictions’ 2022 and 2023 annual reports in July 2024. This report reflects additional data analysis and supersedes the July 2024 report. Additional methodology and background for this report can be found in Treasury’s [Capital Program Reporting Guidance](#).

<sup>4</sup> Data on fund deployment by Participating Jurisdictions throughout this report are as reported by Participating Jurisdictions to Treasury, which include transactions that may be under active review by Treasury or other bodies, have not been verified by Treasury, and may be revised in the future.

<sup>5</sup> State and territory Capital Program applications were due on February 11, 2022. Tribal government Capital Program applications were due on October 31, 2022.

<sup>6</sup> This summary of Jurisdictions Annual Reports is based on data submitted by the jurisdictions in their Annual Reports as of December 31, 2023. Of the approved participating jurisdictions, Treasury required twenty jurisdictions to submit annual reports for 2022 and/or 2023. All jurisdictions required to submit reports did so.

<sup>7</sup> “SSBCI allocated funds expended” reflects SSBCI allocated funds expended for transactions (e.g., loan participations or investments) or set aside for guarantees or collateral support obligations. “Overall new financing” reflects the “loan or investment transaction amount” plus “concurrent private financing” and “subsequent private financing” as defined in SSBCI Capital Program Reporting Guidance). “Private financing” reflects the overall new financing amount less any SSBCI allocated or recycled funds that were included in the reported transaction amounts.

support small businesses across the nation. SSBCI transactions supported companies across industries, from retail and food service to high technology and artificial intelligence. In aggregate, jurisdictions reported that these loans and investments are expected to create or retain over 46,000 jobs across the country.<sup>8</sup>

**Figure 2: 2022-2023 Outcomes by Program Type**

| Program Type                                   | Total Transactions (A) | Loans/ Investments Transaction Amount (\$ millions) | Total New Financing Amount (C) (\$ millions) | Average New Financing per Transaction (C/A) | Median New Financing | Expected Jobs Retained | Expected Jobs Created |
|--|------------------------|---|--|---|----------------------|------------------------|-----------------------|
| Capital Access Program                         | 749                    | \$40  | \$40   | \$53,700                                    | \$30,000             | 1,791                  | 529                   |
| OCSF - Collateral Support Program              | 209                    | \$475   | \$498  | \$2,383,300                                 | \$722,300            | 2,445                  | 2,965                 |
| OCSF - Loan Guarantee Program                  | 1,032                  | \$252   | \$285  | \$276,000                                   | \$65,000             | 8,118                  | 4,081                 |
| OCSF - Loan Participation Program              | 1,295                  | \$794   | \$973  | \$751,600                                   | \$200,000            | 7,964                  | 5,873                 |
| OCSF - Equity/Venture Capital Program (Direct) | 485                    | \$984   | \$1,070                                      | \$2,208,000                                 | \$1,000,000          | 4,245                  | 5,366                 |
| OCSF - Equity/Venture Capital Program (Funds)  | 124                    | \$137   | \$214  | \$1,724,600                                 | \$362,500            | 1,040                  | 1,832                 |
| <b>Total</b>                                   | <b>3,894</b>           | <b>\$2,682</b>                                      | <b>\$3,081</b>                               | <b>\$791,300</b>                            | <b>\$116,700</b>     | <b>25,603</b>          | <b>20,646</b>         |

**Figure 3: 2022-2023 Outcomes by Lending Versus Investing Programs**

| Program Type       | Total Transactions (A) | Loans/ Investments Transaction Amount (\$ millions) | Total New Financing Amount (C) (\$ millions) | Average New Financing per Transaction (C/A) | Median New Financing | Expected Jobs Retained | Expected Jobs Created |
|--------------------|------------------------|---|--|---|----------------------|------------------------|-----------------------|
| Lending Programs   | 3285                   | \$1,562   | \$1,796                                      | \$546,900                                   | \$87,700             | 20,318                 | 13,448                |
| Investing Programs | 609                    | \$1,120   | \$1,285                                      | \$2,109,500                                 | \$880,000            | 5,285                  | 7,198                 |
| <b>Total</b>       | <b>3,894</b>           | <b>\$2,682</b>                                      | <b>\$3,081</b>                               | <b>\$791,300</b>                            | <b>\$116,700</b>     | <b>25,603</b>          | <b>20,646</b>         |

Expanding access to capital for underserved businesses<sup>9</sup> is core to the SSBCI's design and jurisdictions' program plans for their allocations. In 2022-2023, jurisdictions provided loans and investments to small businesses in their markets that have had diminished access to capital. In total, 75% of all SSBCI-supported transactions in this period were made to underserved small businesses. Jurisdictions provided a total of \$170 million to Black or African American owned/controlled small businesses, averaging \$301,500 per loan or investment.<sup>10</sup> Hispanic or Latino/a-owned/controlled small businesses were provided a total of \$139 million, averaging \$261,800 per loan or investment. Jurisdictions supported women entrepreneurs with \$603 million. While the majority of transactions supported small businesses in urban or suburban regions, approximately 9% (\$197 million) supported companies located in rural areas.<sup>11</sup>

<sup>8</sup> "Expected Jobs Created" is the number of full-time equivalent employees expected to be hired as a direct result of a SSBCI-supported loan or investment within two years of the closing date. "Expected Jobs Retained" is the number of full-time equivalent employee job losses averted as a direct result of the SSBCI-supported loan or investment (does not include jobs that were not at risk of being lost). [SSBCI Reporting Guidance February 21, 2024 \(treasury.gov\)](#)

<sup>9</sup> References to underserved businesses throughout this report refer to businesses that qualify under Section IV.a of the SSBCI Capital Program Policy Guidelines, including those located in CDFI Investment Areas and those that certify to limited credit access on the basis of one or more listed factors. of the SSBCI Capital Program Policy Guidelines, including those located in CDFI Investment Areas and those that certify to limited credit access on the basis of one or more listed factors.

<sup>10</sup> Demographic figures in this report are generally self-reported and businesses may choose not to respond. In addition, when fractions or percentages are calculated, they reflect the total number of transactions with businesses self-reporting in each category, divided by the total number of transactions, including transactions for which relevant demographic information was not reported. The reported information is thus a conservative estimate of the transactions associated with each demographic category.

<sup>11</sup> "Rural Owned Businesses" are classified as a business address not within an urban area by the 2020 Census definition: "To qualify as an urban area, the territory identified according to criteria must encompass at least 2,000 housing units or have a population of at least 5,000." [Urban and Rural \(census.gov\)](#).

Treasury also allocated \$400 million for technical assistance programs that enable businesses to apply for SSBCI-supported financing or other federal or other jurisdiction small business programs. A total of \$200 million was made available by formula for jurisdiction programs that provide legal, financial advisory, and accounting services. As of October 2024, Treasury approved technical assistance plans totaling \$151million for 65 jurisdictions and continues to review/approve applications. Throughout September and October 2024, Treasury also announced the selection of 14 applications to the Investing in America Small Business Opportunity Program, a competitive grant program awarded \$75 million to support jurisdictions' proposals to expand access to technical assistance services in innovative and high-impact program models, and with a focus on serving businesses in infrastructure, manufacturing, clean energy, or climate resiliency. Treasury also transferred \$125 million to the Minority Business Development Agency for its Capital Readiness Program, which made 43 awards to technical assistance providers across the country.

**Figure 4: SSBCI Objectives and Program Outcomes**

| Objective                               | Program Outcomes  |
|---|---|
| Support financing of small businesses   | <ul style="list-style-type: none"> <li>• Overall new financing: \$3.1 billion / 3,900 transactions</li> <li>• Median business size: 3 full-time employees</li> <li>• Average business size: 9 full-time employees</li> <li>• Median loan/investment amount at closing: \$113,000</li> <li>• Average loan/investment amount at closing: \$688,000</li> </ul> |
| Expand access to underserved businesses | <ul style="list-style-type: none"> <li>• 75% (by transaction) to underserved businesses</li> <li>• 78% to Very Small Businesses (VSB)</li> <li>• 31% to women-owned businesses</li> <li>• 40% to minority-owned businesses</li> </ul>   |
| Leverage new financing                  | <ul style="list-style-type: none"> <li>• \$24.1 in new financing for each \$1 in SSBCI funds expended for Capital Access Programs</li> <li>• \$2.8 in new financing for each \$1 in SSBCI funds expended for Other Credit Programs</li> <li>• \$5.1 in new financing for each \$1 in SSBCI funds expended for Equity/Venture Capital Programs</li> </ul>    |
| Create or retain jobs                   | <ul style="list-style-type: none"> <li>• 46,200 jobs reported expected to be created or retained (20,600 created, 25,600 retained)</li> </ul>   |

### III. Improving Access to Loans for Small Businesses

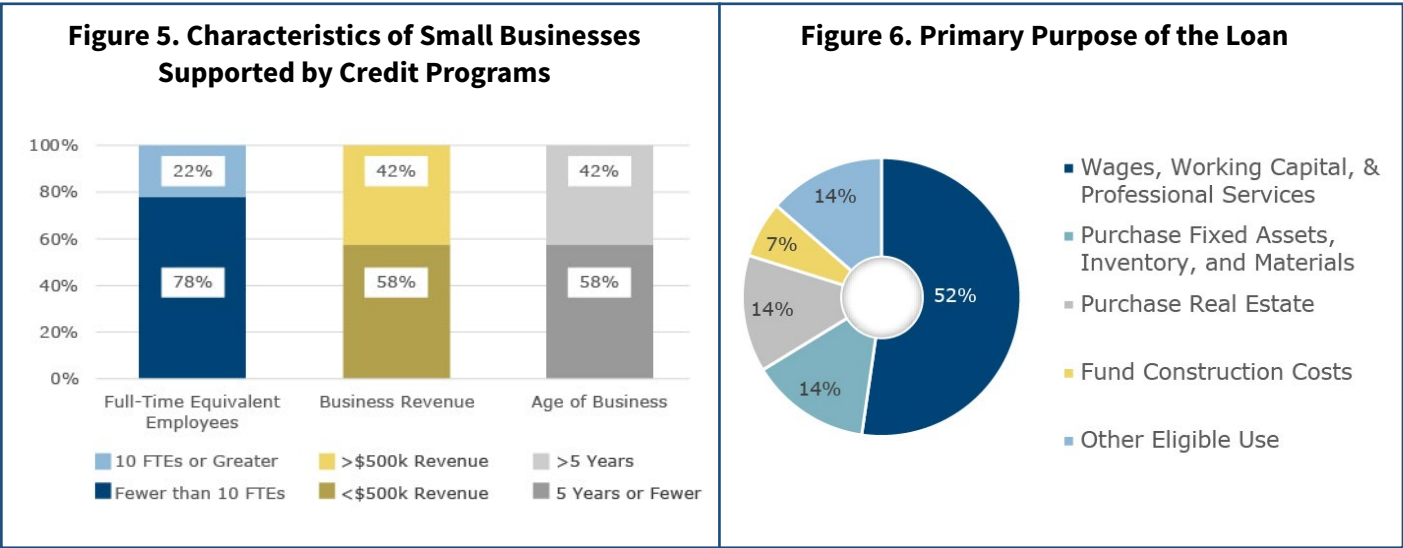
Jurisdictions chose to allocate \$5.8 billion to credit support programs which share a portion of the credit risk with lenders, enabling loans that might not have closed absent SSBCI support. Each jurisdiction determined its own strategy to address credit gaps, such as providing capital for microbusinesses or increasing access to capital in rural areas. Jurisdictions also designed programs to create second- or third-order economic benefits by supporting base industries including manufacturing, clean energy, and information technology.

In 2022 and 2023, jurisdictions reported expending \$536 million in SSBCI funds to support \$1.8 billion in new lending and credit financing to over 3,000 businesses.<sup>12</sup> The borrowers for these loans were primarily very small companies, both by employee count and by annual revenue. Nearly 80% of the loans were made to businesses with fewer than 10 full-time employees and over half (58%) of SSBCI-supported loans were made to businesses with revenue between \$0 and \$500,000. Additionally, over half (64%) of all SSBCI-supported loans were made to businesses less than five years old. Some jurisdictions view their CAP programs as a tool to provide microloans; the average CAP loan size was \$53,700 compared to all other credit programs which had an average loan size of \$600,000.

Businesses were most likely to seek financing to support their working capital needs, purchasing inventory, making payroll, or other business operations expenses. Other uses include purchase of equipment to enhance production or purchase of real estate for the business. The top three industries for credit support programs were accommodation and food services, manufacturing, and health care and social assistance. Most borrowers were located in urban or suburban areas (91%) and 49% of transactions were in CDFI Investment Areas.<sup>13</sup>

**Fast Facts: SSBCI Credit Support Programs**

- \$1.8 billion new lending supported
- \$475,500 average loan size
- 3 median full-time employees
- \$470k median annual revenue
- 4 years in business median
- 63% of transactions were supported by CDFIs

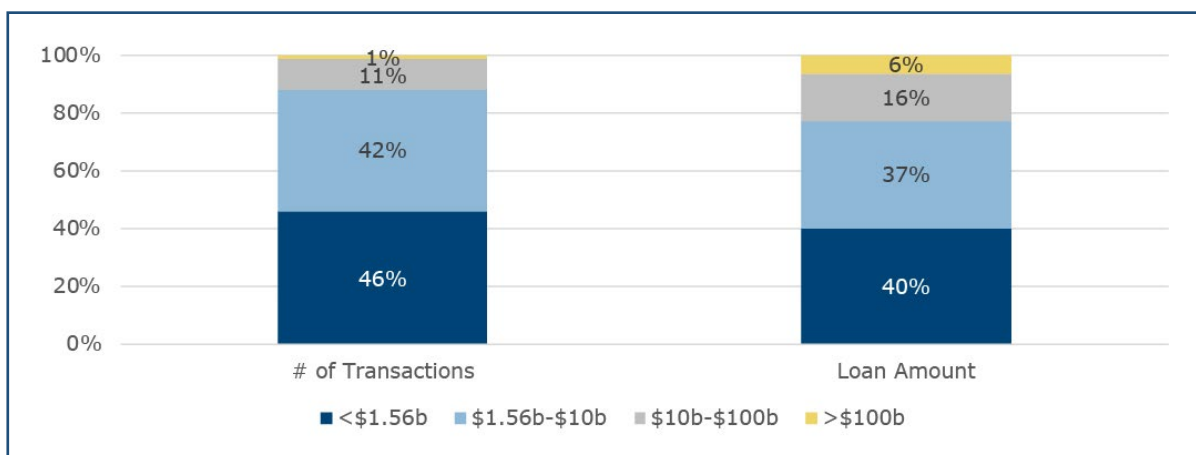


Bank loans, including from CDFI banks, accounted for approximately 70% of the total lending under SSBCI by dollar amount. Community banks (institutions with under \$10 billion in assets) accounted for 88% of all bank transactions and 77% of the dollar amount lent by banks under SSBCI programs.<sup>14</sup>

<sup>12</sup> Represents unique businesses supported by SSBCI loans or investments.  
<sup>13</sup> See CDFI Investment Area defined in 2 C.F.R. § 1805.201(b)(3)(ii).  
<sup>14</sup> Figures for banks were obtained by matching transactions associated with a reported RSSID (a unique identifier assigned to financial institutions by the Federal Reserve) to publicly available asset data.



**Figure 7. Bank Participation by Asset Size of Bank**



In total, CDFIs, including CDFI banks and credit unions, supported 63% of all credit transactions and of these transactions, 82% supported underserved small businesses. Non-CDFI lenders supported 37% of all credit transactions – nearly three-quarters (71%) of which supported underserved small businesses.

**Figure 8. CDFI versus Non-CDFI Transactions**

| Provider Type | Total Transactions | % of Total Transactions | SSBCI Allocated Funds Expended (\$ millions) | Overall New Financing (\$ millions) | Underserved % |
|---------------|--------------------|-------------------------|--|-------------------------------------|---------------|
| CDFI          | 2066               | 63%                     | \$133M                                       | \$401M                              | 82%           |
| Non-CDFI      | 1219               | 37%                     | \$403M                                       | \$1,396M                            | 71%           |

Jurisdictions offered one or more of the following program types.

**Figure 9: Summary Data by Credit Program Type**

| Program Type   | Total Transactions (A) | Loans/ Investments Transaction Amount (\$ millions) | Total New Financing Amount (C) (\$ millions) | Average New Financing per Transaction (C/A) | Expected Jobs Retained | Expected Jobs Created |
|--|------------------------|---|--|---|------------------------|-----------------------|
| <b>Capital Access Programs (CAPs)</b> provide a portfolio loan loss reserve for which the lender and borrower contribute a share of the loan value (up to 7%) that is matched on a dollar-for-dollar basis with SSBCI funds. Losses may be recovered from the reserve until there is no additional funding in the reserve. |                        |   |  |   |                        |                       |
| Capital Access Program   | 749                    | \$40  | \$40   | \$53,700                                    | 1,791                  | 529                   |
| <b>Collateral support programs (CSPs)</b> provide cash to lenders when there is a collateral shortfall.  |                        |   |  |   |                        |                       |
| OCSF - Collateral Support Program  | 209                    | \$475   | \$498  | \$2,383,300                                 | 2,445                  | 2,965                 |
| <b>Loan guarantee programs (LGPs)</b> provide an assurance to lenders of partial repayment in the event a loan goes into default.  |                        |   |  |   |                        |                       |
| OCSF - Loan Guarantee Program  | 1,032                  | \$252   | \$285  | \$276,000                                   | 8,118                  | 4,081                 |
| <b>Loan participation programs (LPPs)</b> purchase a portion of a loan that a lender makes or make a direct loan from the jurisdiction in conjunction with a private loan (companion loan).  |                        |   |  |   |                        |                       |
| OCSF - Loan Participation Program  | 1,295                  | \$794   | \$973  | \$751,600                                   | 7,964                  | 5,873                 |

## SSBCI Success Story: Global Retool Group America, Michigan Economic Development Corporation

Global Retool Group America is a manufacturer of automation equipment and assembly lines for use by a variety of industries, located in Brighton, Michigan. The company retools, retrofits, and overhauls of machinery worldwide. Citizens Bank provided the company its first working capital line of credit, a \$7 million facility enabled by the Michigan Strategic Fund's collateral support program.



## SSBCI Success Story: Woodland Market, Pennsylvania's Department of Community Economic Development

Woodland Market is a wholesale vendor and retail grocery store that sells African and Caribbean foods and ingredients in Southwest Philadelphia. Woodland received a \$50,000 loan, \$25,000 of which was provided by the Women's Opportunities Resource Center – Economic Opportunities Fund, a CDFI participant in Pennsylvania's SSBCI program. The loan helped Woodland purchase inventory and hire a new employee.

# IV. Venture Capital Investments to Grow Innovative Start Ups

SSBCI jurisdictions allocated \$3.1 billion to venture capital programs, including direct and funds models. In 2022-2023, SSBCI-supported venture capital programs expended \$211 million. In designing equity investment programs, jurisdictions were able to select either direct investment models or fund<sup>15</sup> investment models, and many jurisdictions are implementing both investment strategies with SSBCI capital support. In these early days of SSBCI, direct programs are making more investments in companies, having expended \$192 million in 485 investments to support companies, generating \$1 billion in new financing. Funds programs first execute commitments to venture capital funds which then invest in companies. From 2022-2023, jurisdictions reported expenditures of \$19 million in 124 investments to small companies through funds programs, generating \$214 million in new financing.

Many jurisdictions opted to focus on reaching underserved startups with their venture capital programs. In total, 62% of SSBCI-supported equity/venture capital investments were made to underserved businesses. In many cases, jurisdictions also focused on supporting underserved and/or emerging venture capital fund managers with their SSBCI allocations to support broader reach to underserved companies. As of September 2024, jurisdictions have committed to 60 funds, 39 of which are either focused on reaching underserved companies and/or are led by emerging or underserved fund managers.<sup>16</sup>

Companies supported by SSBCI venture capital transactions are typically young, small, in early stages of development, and have high growth potential. Most (70%) qualify as very small businesses, with an average of four FTEs. Over 91% of deals supported companies in the pre-seed, seed, or early stages of venture investment. The top industries supported by venture capital transactions include 1) professional, scientific, and technical services, 2) manufacturing, and 3) information.

Finally, these programs allow jurisdictions to catalyze private investment in companies that may otherwise have difficulty raising capital to support their startups. SSBCI requires jurisdictions to invest SSBCI funds to attract private investment. Venture capital programs will generate significant private leverage over time as supported companies go on to raise additional capital from angel investors, institutions, funds, and other investors.

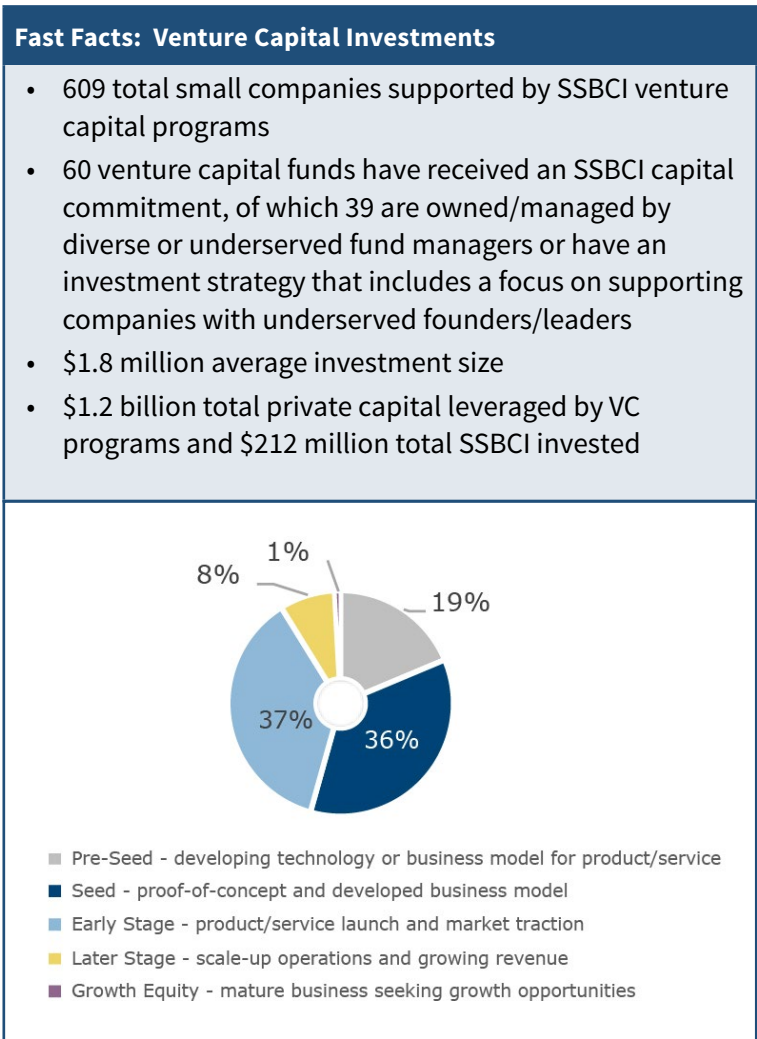


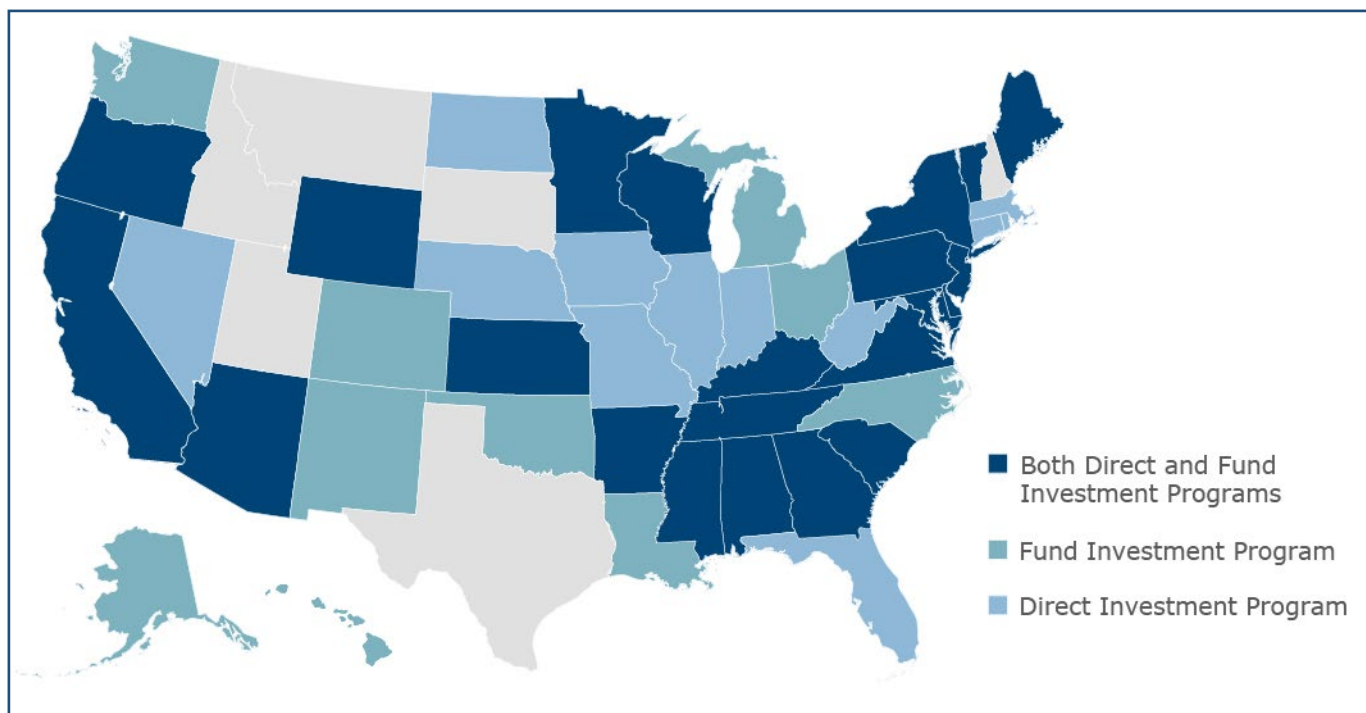
Figure 10. Stage of Equity/Venture Capital Investments

<sup>15</sup> In this report, approved hybrid direct and hybrid fund programs are included within direct and fund programs, respectively.  
<sup>16</sup> Jurisdictions notify Treasury of the commitment of SSBCI funds to a venture capital fund and provide information to help Treasury understand how the selection will affect the operation of the approved program. See FAQ VIII.i #13. VIII.i #13.

**Figure 11: Venture Capital Program Deployment as of 12/31/2023: Direct and Funds Programs**

|   | Direct Venture Capital Programs | Funds Venture Capital Programs |
|---|---------------------------------|--------------------------------|
| Total Jurisdictions                             | 28                              | 14                             |
| Total Programs                                  | 38                              | 14                             |
| SSBCI Allocated Funds Expended                  | \$192.3M                        | \$19.4M                        |
| Expended for Underserved Businesses (\$)        | \$38.7M                         | \$3.4M                         |
| Expended for Underserved Businesses (%)         | 20%                             | 17%                            |
| Expended for Very Small Businesses (\$)         | \$94.9M                         | \$11.8M                        |
| Expended for Very Small Businesses (%)          | 49%                             | 61%                            |
| Private Capital Leveraged at Time of Investment | \$878.4M                        | \$194.5M                       |

**Figure 12: Venture Capital Programs by State**



### SSBCI Success Story: Frontline Wildfire Defense, Wyoming Business Council

Ask anyone in the western US – wildfires present a serious threat to homes and communities, particularly so in this region. Frontline Wildfire Defense was born as a response to this threat. The company, which offers a wrap-around approach to fire detection and defense, utilizes both hardware and software interventions to protect homes. Tracking software can monitor the risk for fires, keep homeowners informed via a mobile application, and automate the deployment of external sprinkler systems to release water and firefighting foam through hardware installed on-premises. In addition to serving residential customers, the company has business lines dedicated to commercial and nonprofit customers to protect vineyards and summer camps.

**The Wyoming Business Council (WBC)**, charged with implementing a direct and funds venture capital program through **Wyoming Venture Capital (WYVC)**, invested in **Frontline Wildfire Defense in 2023**. This investment has significantly contributed to the company's financial growth, enabling it to **raise more than \$12M in total funding to date**.

## SSBCI Success Story: Wasted, Vermont Economic Development Authority

Wasted PBC is headquartered near Burlington, Vermont. The company was co-founded by a team of three that met through mountaineering expeditions. Wasted's portable toilets transform human byproducts into a clean, natural fertilizer for farmers.

Vermont Economic Development Authority (VEDA) is deploying the state's nearly \$58 million in allocation from SSBCI – including a combined \$28 million in SSBCI venture capital programming through a direct investment program and venture capital fund program.

**VEDA committed \$7.5 million to Fresh Tracks Capital**, a venture capital fund focused on promoting high-growth and innovation companies in Vermont. In early 2023, Fresh Tracks Capital closed Vermont's first SSBCI-supported venture capital transaction by investing in Wasted. **The fund provided a \$300,000 SAFE (Simple Agreement for Future Equity) in the company – an investment that will convert to equity in a subsequent round of financing.** The company plans to **use the capital to expand its systems into additional markets**, a significant opportunity to grow while also pursuing its sustainability and clean environment goals.



## V. Investment in Tribal Economies and Entrepreneurs

The SSBCI funding of Tribal SSBCI represents the most expansive one-time investment in Tribal small business programs. This represents new opportunity for hundreds of jurisdictions, many of which had no history of operating credit support or investment programs. In addition, Tribal governments could form consortia to jointly apply for SSBCI.

Tribal entrepreneurs have historically faced significant barriers in accessing capital. These entrepreneurs and their companies are 12 times more likely to reside in banking deserts than other entrepreneurs: where on average 3.8% of individuals nationally live in banking deserts, for American Indian and Alaska Native populations, that figure is 46.4%.<sup>17</sup> With these businesses contributing over \$35 billion in economic activity and over 215,000 jobs to the economy, there is a clear need to improve capital access for Native entrepreneurs and communities.<sup>18</sup> SSBCI programs will support Tribes in offering financing for these entrepreneurs while catalyzing new private lending and investment in these companies. Many Tribal governments plan to partner with Native financial institutions, building capacity of those organizations to provide capital in Indian Country.

Through Tribal consultation and significant Tribal engagement, Treasury's SSBCI program and Office of Tribal and Native Affairs implemented application extensions, policy customization, trainings, and direct one-on-one outreach to increase access to this unique opportunity for Tribal Nations.

### Fast Facts: SSBCI for Tribal Governments

- Treasury received Capital Program applications representing 276 Tribal governments
- 70 approved applications as of October 2024 totaling \$524 million, representing 236 Tribes
- Treasury continues to review and approve Capital and Technical Assistance applications from Tribes



**\$427 million**  
allocated for  
lending programs



**\$97 million**  
allocated for equity  
investments

Figure 13. Amount Allocated by Program Type

<sup>17</sup> [Banking-deserts-report-feb-2024.pdf \(philadelphiafed.org\)](#)

<sup>18</sup> [Census Bureau Releases New Data on Minority-Owned, Veteran-Owned and Women-Owned Businesses](#)



Over 270 Tribal governments and consortia applied for the SSBCI Capital Program through over 100 applications. Ninety-eight Tribal governments applied individually, while 178 Tribal governments participated in consortia ranging in size from four to over 120 Tribal governments. As of October 2024, 70 Tribal government applications have been approved, totaling \$524 million and representing 236 Tribal Nations; approved programs have allocated \$427 million to lending programs and \$97 million to equity/venture capital investment programs. For the purposes of the data included in this report, five Tribal governments reported transactions in 2023.

Similar to the SSBCI capital programs developed by states and territories, there is a great diversity in the approaches and intended outcomes of approved programs operated by Tribal governments. Some recipients have focused on financing Tribal enterprises, businesses owned by the Tribal government itself. Approved programs have targeted Tribal enterprises as a target recipient for both lending and equity capital investment. In other cases, Tribal governments have opted to focus on the capital access needs of small businesses operated by enrolled Tribal members or other small businesses that have a direct economic impact on their citizens.

The deadline for Tribal government applications to the SSBCI Capital Program was set at October 31, 2022. Treasury had extended the deadline to apply based on consultations with Tribal governments, and in order to provide additional technical assistance to Tribes applying for the program. Many Tribes applied to utilize SSBCI funding to create new programs and did not have prior experience in designing loan or investment programs – additional time to create programs, form partnerships with financial intermediaries and other stakeholders, and develop Tribal consortia was required.

Due to the later implementation timeline compared to states and territories, transaction activity by approved Tribal governments was low in 2023. Five jurisdictions reported transactions totaling almost \$4.7 million to support Tribal entrepreneurs and Tribal enterprises.

### **SSBCI Success Story: Salmon River Outpost, Affiliated Tribes of Northwest Indians EDC-led Consortium**

The Affiliated Tribes of Northwest Indians Economic Development Corporation (ATNI-EDC) serves Tribes across Oregon, Idaho, Washington, southeast Alaska, Northern California and Western Montana. Thirty-two Tribes in the northwest designated ATNI-EDC to submit a joint application totaling over \$29 million. The consortia's first transaction supported **Salmon River Outpost**, a grocery store from a wife-and-husband team representing the Karuk and Yurok Tribes respectively, located near California's Hoopa Valley Reservation in a food desert. The **SSBCI transaction to support acquisition of the land and building totaled \$250,000 and was matched by a further \$250,000 in private capital**, alongside other, non-SSBCI capital provided for working capital.

### **SSBCI Success Story: Ninilchik Village Tribe**

Located in the southern part of the Kenai Peninsula in Alaska, the Ninilchik Village Tribe represents a community of over 1,000 indigenous peoples. Ninilchik also provides public services to members and works to grow the local economy for residents.

When Ninilchik Village applied to Treasury for the Tribe's \$689,038 SSBCI allocation, the **Tribe chose to invest in Tuyan, a Tribal enterprise and contracting company** that provides geophysical engineering services. The Tribe's allocation will be committed to Tuyan and will be matched by private funds acquired through the Tribe and CEI's other commercial activity.

Tuyan is expected to **create at least eight new engineering and project management roles** in the years to come. The company will also use the funds **to create a new business line** which is expected to allow the company to offer services to the general public, in addition to government contracting opportunities.

Ivan Encelewski, Executive Director of the Ninilchik Traditional Council, said about the investment, "We believe this investment will be absolutely profound in its impact for our people. The beauty of Tuyan is that it represents a new opportunity for an Alaskan Tribe, showcases the importance of partnerships, and provides for a direct return to support the mission of our indigenous peoples. We are very proud of this investment and what it will do for generations to come."

## VI. Demographic Characteristics of Businesses that Received SSBCI-supported Financing

Minority- and women-owned, and other underserved businesses, have historically experienced more difficulty securing loans and investments than their counterparts.<sup>19, 20</sup>

Of the nearly 3,900 SSBCI-supported loans or investments, 40% were made to companies reported as owned/controlled by minority entrepreneurs, with 14% and 13%, respectively, of all transactions made to Black and Asian-owned/controlled small companies, and 14% for Hispanic or Latino companies.<sup>21</sup> Thirty-one percent of SSBCI loans in this period supported women-owned/controlled companies, and 4% went to veteran-run small businesses. A synopsis of demographic reach of the 15 jurisdictions with the most SSBCI transactions follows in Figure 15.

CAP and Loan Guarantee Programs were most likely to reach minority-owned businesses (58% and 59% of transactions, respectively). Loan Guarantee Programs (LGPs) were most likely to reach women-owned businesses (41% of LGP transactions).

Rural businesses, accounted for approximately 9% of all SSBCI transactions and Loan Participation Programs (LPPs) had the highest number of rural transactions at 15% of all LPP transactions. The jurisdictions with the highest number of rural transactions are listed in Figure 16.

### Fast Facts: Reaching Underserved Small Businesses

- 75% of all SSBCI transactions supported underserved small businesses
- 40% of transactions supported minority-owned companies
- 31% of transactions supported women-owned companies
- 4% of transactions supported veteran-owned companies
- 9% of transactions supported rural businesses

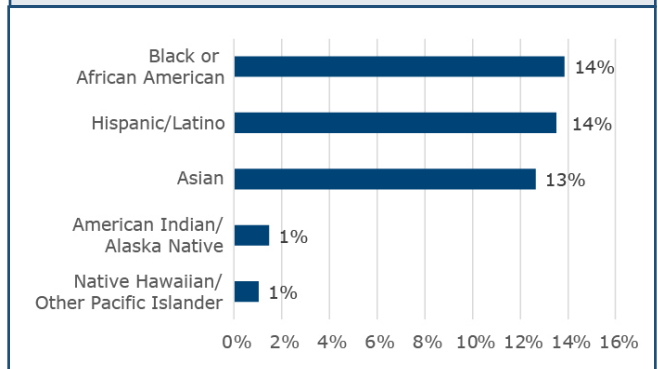


Figure 14. Percentage of Transactions by Race and Ethnicity

Additional demographic characteristics are summarized in Figures 25-27 in the Appendix.

### Figure 15: Top 15 Jurisdictions by Total Transactions, Broken Out by Support to Women-, Minority-, Veteran-Owned Small Businesses, and Small Businesses in Rural Areas

| Jurisdiction   | # of Transactions | Women Owned % | Minority Owned % | Veteran Owned % | Rural Business % |
|----------------|-------------------|---------------|------------------|-----------------|------------------|
| California     | 1139              | 32%           | 68%              | 3%              | 0%               |
| New York       | 446               | 32%           | 27%              | 2%              | 2%               |
| Michigan       | 364               | 34%           | 27%              | 4%              | 18%              |
| Pennsylvania   | 336               | 30%           | 37%              | 4%              | 4%               |
| North Carolina | 178               | 15%           | 24%              | 8%              | 24%              |
| Kansas         | 136               | 49%           | 24%              | 7%              | 38%              |
| Vermont        | 95                | 17%           | 12%              | 5%              | 31%              |
| Maine          | 89                | 31%           | 6%               | 0%              | 25%              |
| Ohio           | 77                | 45%           | 49%              | 9%              | 3%               |
| Florida        | 72                | 35%           | 43%              | 6%              | 0%               |
| South Carolina | 67                | 48%           | 24%              | 9%              | 1%               |
| Montana        | 62                | 31%           | 3%               | 3%              | 31%              |
| Arkansas       | 52                | 54%           | 60%              | 10%             | 4%               |
| Illinois       | 48                | 50%           | 35%              | 8%              | 19%              |
| Minnesota      | 47                | 23%           | 23%              | 2%              | 15%              |

19 "2023 Report on Startup Firms Owned by People of Color: Findings from the 2022 Small Business Credit Survey." 2023. *Small Business Credit Survey*. Federal Reserve Banks. <https://doi.org/10.55350/sbcs-20230616>

20 "2023 Report on Employer Firms: Findings from the 2022 Small Business Credit Survey." 2023. *Small Business Credit Survey*. Federal Reserve Banks. <https://doi.org/10.55350/sbcs-20230308>

21 See footnote 9. Response rates for "Race of Principal Owners" was 76% and "Ethnicity of Principal Owners" was 74%.

**Figure 16: Top 15 Jurisdictions by Percent of Transactions to Support Rural Small Businesses**

| Jurisdiction   | # of Transactions | Rural Business % |
|----------------|-------------------|------------------|
| Alaska         | 26                | 50%              |
| Tennessee      | 5                 | 40%              |
| Kansas         | 136               | 38%              |
| Colorado       | 24                | 38%              |
| Wyoming        | 6                 | 33%              |
| Montana        | 62                | 31%              |
| Vermont        | 95                | 31%              |
| New Mexico     | 24                | 29%              |
| Maine          | 89                | 25%              |
| North Carolina | 178               | 24%              |
| Nebraska       | 17                | 24%              |
| Illinois       | 48                | 19%              |
| Michigan       | 364               | 18%              |
| Guam           | 6                 | 17%              |
| Minnesota      | 47                | 15%              |

### SSBCI Requirements and Incentives Related to Demographics

\$1.5 billion of allocated SSBCI funds must be used by jurisdictions for the benefit of underserved businesses. Jurisdictions may qualify for an additional incentive allocation if they achieve a certain percentage of funding expended to benefit underserved businesses. In 2022/2023, SSBCI jurisdictions expended a total of \$559 million to support 2,923 loans or investments to underserved small businesses – representing 75% of all SSBCI-supported transactions.

Of these transactions, approximately 73% qualified based on capital access certification, 66% qualified based on geography.<sup>22</sup> Additional data is summarized in Figure 30 in the Appendix.

### SSBCI Success Story: Cap Creations, NetWork Kansas, Kansas

Cap Creations wants to revolutionize graduation day with their “Grad Cap Remix”, a 3-piece headband system insert for graduation caps that accommodates a variety of hair types and textures. The product was designed by mother-daughter co-founders RaShawnda and Myayla Wright – inspired by Myayla’s struggle to make her own graduation cap work for her hair at her high school graduation. Cap Creations’ success is made possible by support from **Grow Kansas (GROWKS), a program of NetWork Kansas**, dedicated to supporting high-growth entrepreneurs in Kansas and fueled by SSBCI and a partnership with the Kansas Department of Commerce. GROWKS is using SSBCI funding to invest in Kansas-based, early-stage companies through their Angel Capital Support Program. **GROWKS supported Cap Creations with an angel investment** in 2022, allowing the company to enhance its production for the 2023 school year. RaShawnda said, “GROWKS came along at a pivotal point for us. The process was pretty easy – they helped us with making sure we had the right business structure, went over our financials and projections, so we’d be ready for our presentation to the board. They’ve been completely available for anything that comes up.”



<sup>22</sup> Qualified based on geography means i: whether the borrower or investee certified that it is owned and controlled by individuals whose residences are in CDFI Investment Areas, ii: whether the borrower or investee certified that it will operate a future location in a CDFI Investment Area, and iii: whether the borrower or investee is located in a CDFI Investment Area, as evidenced by the business address. There is some overlap between businesses that qualified based on capital access certification and qualified based on geography (i.e., are included in both percentages).

## SSBCI Success Story: Spencer Manufacturing, Michigan Economic Development Corporation, Michigan

Spencer Manufacturing, a veteran- and family-owned business in South Haven, MI produces custom fire trucks, including tankers, pumpers, and rescue vehicles. The company began as a repair shop and, today, serves clients nationwide, including supplying large city fleets with vehicles and services.

**To expand its facility and operations, Spencer Manufacturing needed financing.** The company **secured a construction note for \$4.46 million from Union Bank of Michigan** – a Michigan-based community bank – **supported by \$2.13 million from the Michigan Economic Development Corporation (MEDC)**’s SSBCI-supported loan participation program.

With these funds, the company **added over 38,500 square feet** to its manufacturing facility and will be able to expand to serve more customers.

## VII. Top Industries

Early program data indicate that jurisdictions are reaching a diverse range of small businesses including startups in health, software and hardware, and service-based companies, as well as manufacturers, retail businesses, professional services, and many other sectors, both in innovation hubs and on Main Streets.

SSBCI jurisdictions each designed their program mix to respond to credit and capital needs in their markets. Many jurisdictions are industry-agnostic in terms of program focus, while others emphasized key sectors in their economies, like manufacturing to reinforce local supply chains, technology-oriented startups to build the innovative ecosystem, or programs that support clean energy projects, like installing solar or electric vehicle chargers.

**Figure 17. Top Industries by Transaction Amount**

| NAICS   | NAICS Definition  | Transaction Count | Loan or Investment Amount | Average Loan or Investment Amount |
|---|---|-------------------|---------------------------|-----------------------------------|
| <b>Transportation and Warehousing</b>                   |   |                   |                           |                                   |
| 4841  | General Freight Trucking  | 258               | \$17,782,321              | \$68,924                          |
| 4842  | Specialized Freight Trucking                                      | 119               | \$4,625,367               | \$38,869                          |
| 4853  | Taxi and Limousine Service  | 79                | \$14,480,338              | \$183,295                         |
| 4859  | Other Transit and Ground Passenger Transportation                 | 16                | \$2,170,390               | \$135,649                         |
| 4922  | Local Messengers and Local Delivery                               | 10                | \$840,000                 | \$84,000                          |
| Other   | Other Transportation and Warehousing Subsectors                   | 41                | \$10,017,518              | \$244,330                         |
| <b>Total</b>  |   | <b>523</b>        | <b>\$49,915,933</b>       | <b>\$95,442</b>                   |
| <b>Professional, Scientific, and Technical Services</b> |   |                   |                           |                                   |
| 5415  | Computer Systems Design and Related Services                      | 126               | \$137,189,410             | \$1,088,805                       |
| 5417  | Scientific Research and Development Services                      | 103               | \$275,316,603             | \$2,672,977                       |
| 5419  | Other Professional, Scientific, and Technical Services            | 56                | \$50,175,494              | \$895,991                         |
| 5416  | Management, Scientific, and Technical Consulting Services         | 54                | \$23,897,610              | \$442,548                         |
| 5412  | Accounting, Tax Preparation, Bookkeeping, and Payroll Services    | 46                | \$21,162,703              | \$460,059                         |
| Other   | Other Professional, Scientific, and Technical Services Subsectors | 74                | \$32,354,806              | \$437,227                         |
| <b>Total</b>  |   | <b>459</b>        | <b>\$540,096,628</b>      | <b>\$1,176,681</b>                |

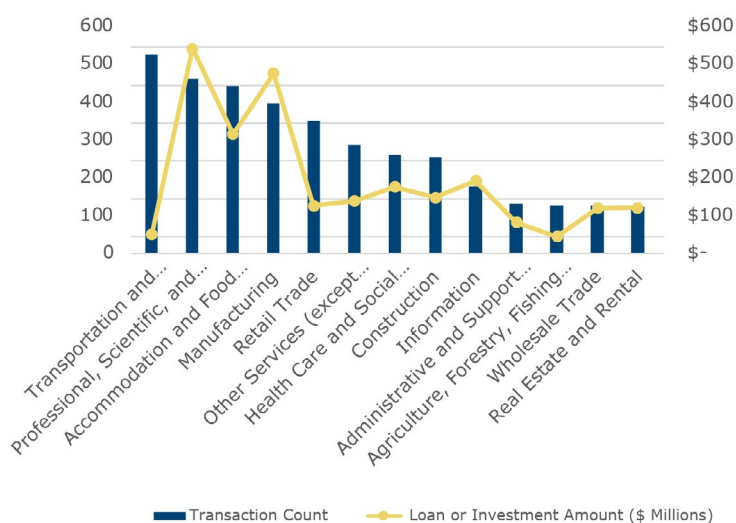
| NAICS                                  | NAICS Definition   | Transaction Count | Loan or Investment Amount | Average Loan or Investment Amount |
|--|--|-------------------|---------------------------|-----------------------------------|
| <b>Accommodation and Food Services</b> |  |                   |                           |                                   |
| 7225                                   | Restaurants and Other Eating Places                                    | 302               | \$137,111,643             | \$454,012                         |
| 7223                                   | Special Food Services  | 69                | \$5,893,008               | \$85,406                          |
| 7211                                   | Traveler Accommodation   | 46                | \$157,606,079             | \$3,426,219                       |
| 7224                                   | Drinking Places (Alcoholic Beverages)                                  | 17                | \$2,316,192               | \$136,247                         |
| 7212                                   | RV (Recreational Vehicle) Parks and Recreational Camps                 | 6                 | \$3,319,187               | \$553,198                         |
| Other                                  | Other Accommodation and Food Services                                  | 1                 | \$7,600,000               | \$7,600,000                       |
| <b>Total</b>                           |  | <b>441</b>        | <b>\$313,846,108</b>      | <b>\$711,669</b>                  |
| <b>Manufacturing</b>                   |  |                   |                           |                                   |
| 3121                                   | Beverage Manufacturing   | 41                | \$34,003,559              | \$829,355                         |
| 3391                                   | Medical Equipment and Supplies Manufacturing                           | 31                | \$79,673,290              | \$2,570,106                       |
| 3119                                   | Other Food Manufacturing   | 29                | \$26,995,262              | \$930,871                         |
| 3118                                   | Bakeries and Tortilla Manufacturing                                    | 25                | \$5,480,696               | \$219,228                         |
| 3399                                   | Other Miscellaneous Manufacturing                                      | 25                | \$10,461,800              | \$418,472                         |
| Other                                  | Other Manufacturing  | 243               | \$318,038,589             | \$1,308,801                       |
| <b>Total</b>                           |  | <b>394</b>        | <b>\$474,653,197</b>      | <b>\$1,204,704</b>                |
| <b>Retail Trade</b>                    |  |                   |                           |                                   |
| 4599                                   | Other Miscellaneous Retailers  | 55                | \$11,394,940              | \$207,181                         |
| 4451                                   | Grocery and Convenience Retailers                                      | 49                | \$30,382,560              | \$620,052                         |
| 4581                                   | Clothing and Clothing Accessories Retailers                            | 37                | \$1,343,757               | \$36,318                          |
| 4552                                   | Warehouse Clubs, Supercenters, and Other General Merchandise Retailers | 31                | \$2,385,550               | \$76,953                          |
| 4561                                   | Health and Personal Care Retailers                                     | 28                | \$16,765,334              | \$598,762                         |
| Other                                  | Other Retail Trade   | 142               | \$61,023,892              | \$429,746                         |
| <b>Total</b>                           |  | <b>342</b>        | <b>\$123,296,033</b>      | <b>\$360,515</b>                  |

In 2022/2023, companies that received SSBCI support were in the following top sectors (by dollar amount): 1) professional, scientific, and technical services; 2) manufacturing, and 3) accommodation and food services. By transaction count, the top sector to receive SSBCI support was transportation and warehousing.

In these top sectors, key segments include high technology startups, restaurants, trucking companies, and food/beverage manufacturers. Of all SSBCI-supported transactions, 7.7% supported restaurants, with average transactions of about \$455,000, and 9.7% supported trucking companies, averaging under \$60,000 in transaction size.<sup>23</sup> In aggregate, the average loan or investment transaction amount was \$688,000 and the median was \$113,000.

As noted above, SSBCI typically supports newer and smaller businesses across both high-growth potential and companies that provide goods or services on more traditional growth models. Among the 609 companies that were supported by SSBCI equity/venture capital investments, 91% were early

**Figure 18. Industries by NAICS Sector**



<sup>23</sup> The volume of transactions in the transportation and warehousing sector is driven by activity in a large jurisdiction and may decrease as overall SSBCI transaction volume increases across the country.



stage, seed, or pre-seed stage companies. Small businesses across the portfolio of all SSBCI-supported transactions tend to be early-stage as well, with 58% being five years old or newer. These companies are also typically small in terms of employee count – only three percent of all SSBCI supported companies exceed 50 in full-time employees (FTEs), with 62% reporting under five FTEs. Finally, 37% of transactions supported companies with annual revenues between \$100,000 and \$500,000 – and 20% supported companies with under \$100,000 in revenue.

### SSBCI Success Story: Biosimilar Solutions, Economic Development Bank for Puerto Rico, Puerto Rico

Biosimilar Solutions, a manufacturer of drug compounds based in Puerto Rico, needed significant investment to acquire new equipment and scale its operations. The company was founded in 2020 with a vision to develop four bioequivalent products of existing medicines, all used in the manufacture of cancer treatments. Biosimilar Solutions will manufacture the first of these biosimilars in Puerto Rico.

The Economic Development Bank of Puerto Rico (EDB) partners with lenders like credit unions, CDFIs, and commercial banks to improve access to capital for small companies through SSBCI. **A credit union and CDFI, Jesús Obrero Savings and Credit Union, provided a loan of \$1.5 million to Biosimilar Solutions to support an equipment purchase.** This loan was paired with a **further \$2.4 million (including \$1.9 million of SSBCI funds)** made available by the EDB.

### SSBCI Success Story: Road Freight Logistics, Department of Community Economic Development, Pennsylvania

Logistics are a critical part of the supply chain, helping all products get from their point of origin to their final destination. Felix Charuma, owner of Road Freight Logistics, a Philadelphia-based transportation company, works with Amazon's e-commerce operations to provide delivery and logistics services.

Pennsylvania's SSBCI-supported loan participation program provides capital to CDFIs and certified economic development organizations (CEDOs), which these partners lend in collaboration with banks or with their own balance sheet dollars. Through SSBCI support through the Women's Opportunities Resource Center- Economic Opportunities Fund in Philadelphia, along with private capital, **Road Freight Logistics qualified for a loan of \$35,000.** As a result, Road Freight Logistics will be able to **purchase the truck and hire an additional driver** to increase revenue and expand the company's operations.

### SSBCI Success Story: Chopper, Governor's Office of Economic Opportunity, Utah <sup>24</sup>

Chopper Landscaping is a South Jordan, Utah-based landscaping company. In 2024, Chopper aimed to move from a seasonal business to year-round operations. But the company did not have enough of a credit history, and that made it difficult to qualify for the commercial loan necessary for the transition. Utah's SSBCI-supported Capital Access Program (CAP), run out of the Governor's Office for Economic Opportunity, **supported a \$55,000 loan from the CDFI, Suazo Business Center to Chopper to purchase snowplow equipment.** This loan loss reserve, totaling 14% of the **loan value, enabled the transaction and will help the borrower improve its credit history for future borrowing.** Today, Chopper is **positioned for further growth and will hire five employees to manage the commercial snow removal business line.** This transaction is an example of how mission-driven lenders and SSBCI program managers can work together to support small businesses that provide critical services and create jobs in communities across the nation.



<sup>24</sup> The transaction was completed in 2024 and so is not reflected in Utah's transaction date

## SSBCI Success Story: Razer Precision Instruments, NetWork Kansas, Kansas

Junction City, Kansas-based manufacturer Razer Precision Instruments (RPI) manufactures small pressure gauges. RPI President Kenny Burris says, “Faulty gauges created the idea for a business to build a better gauge for industry.” Burris had the expertise within the industry to launch the business, but needed technical assistance and access to the right capital to grow a profitable company. Burris worked with the commercialization team at Kansas State’s Technology Development Institute to structure the business plan and plan to go to market.

That’s how Burris heard about the SSBCI-supported GROWKS Loan Program. GROWKS, a program of NetWork Kansas, provides companion loans alongside private lenders to open up access to capital for companies that may otherwise struggle to “tick” conventional credit boxes. For Burris, GROWKS provided \$100,000 in subordinated debt alongside a loan from Commercial Bank to support manufacturing of the gauges.



## VIII. Support for Capital Access Through Technical Assistance

Technical assistance (TA) like legal, accounting, and financial advisory services can help small companies prepare to apply and qualify for business loans or investment. These services also help companies maximize the impact of new capital in their businesses, often translating into increased revenue or new efficiencies.

SSBCI administers or funds three technical assistance programs to support small businesses. The SSBCI Formula TA Program allocated \$200 million to support jurisdictions participating in the SSBCI Capital Program in standing up TA programs that provide legal, accounting, and financial advisory services to underserved or very small companies (<10 employees) that are preparing to apply for or have applied for public small business financing programs. As of October 2024, 65 jurisdictions’ plans have been approved by Treasury representing \$151 million for jurisdictions to support TA programming. Through these applications, jurisdictions expect to reach as many as 100,000 small businesses with access to technical assistance to prepare them to apply for financing.

Treasury has also recently announced awardees for the Investing in America: Small Business Opportunity Grant Program (SBOP), a competitive TA program that provides \$75 million in funding to provide innovative and high-impact models of TA to reach underserved and very small companies. Using SBOP funds, 12 states and two Tribal governments will build or expand upon technical assistance programs focused on connecting small and underserved businesses to financing available through SSBCI or other federal or other jurisdiction small business programs. The awards range from \$1.6 million to \$10 million and will engage over 30 regional partners to deploy these programs. SBOP programs will serve businesses in a wide range of industries, including agriculture, construction, cybersecurity, health care, mining, technology, transportation, and manufacturing, including biomanufacturing, EV manufacturing, and semiconductor manufacturing.

### Fast Facts: SSBCI Technical Assistance

- Over 100,000 small businesses anticipated to be served by Recipients through the SSBCI Technical Assistance Program
- 43 awardees under the Capital Readiness Program supported by a \$125 million transfer from Treasury to the Minority Business Development Agency
- \$150 million in formula TA already awarded to 63 states, territories, District of Columbia, and Tribal governments
- \$75M awarded through the Small Business Opportunity Program, ranging from \$1.6 million to \$10 million in awards

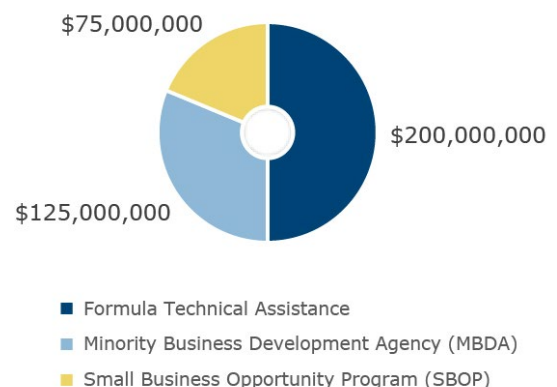
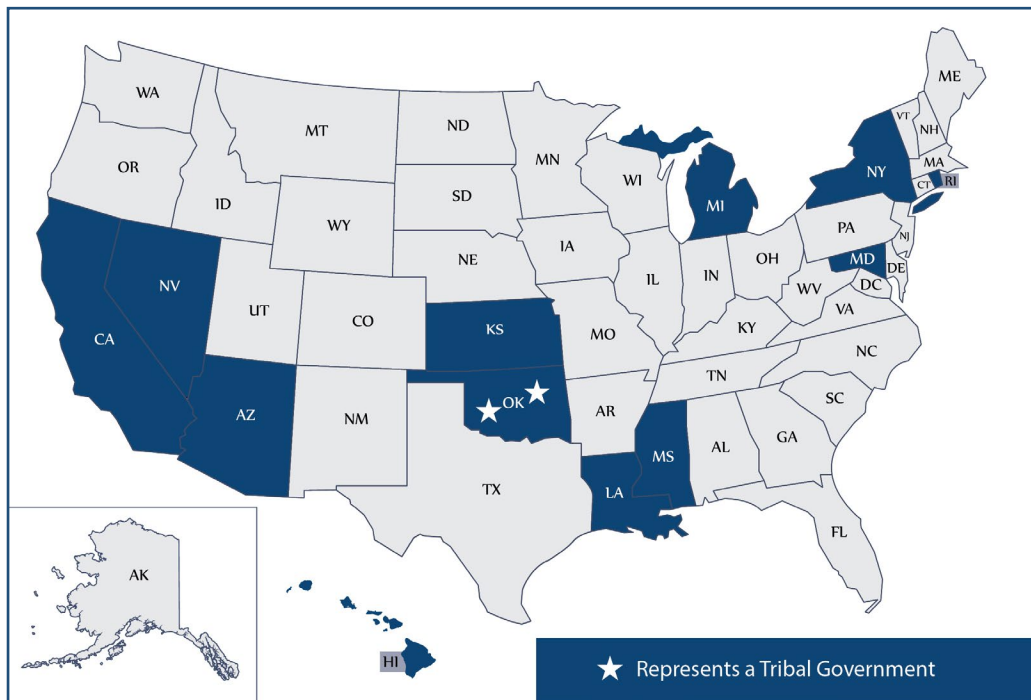


Figure 19. TA Allocation by Program

**Figure 20. Map of SBOP Awardees**



Treasury also transferred \$125 million to the Minority Business Development Agency to support the Capital Readiness Program – a technical assistance program with a start-up focus. [This program made 43 awards to entities across the nation.](#)

### **SSBCI TA Program Feature: Alabama’s Program in Partnership with the Alabama Small Business Development Center (SBDC)**

Alabama chose to **subcontract the Alabama SBDC to implement the SSBCI TA Program**. Through this partnership, the SBDC will accept applications from underserved and very small businesses and connect them to critical TA services, including financial advisory, legal, and accounting support within the SBDC’s network of providers and regional offices.

### **SSBCI TA Program Feature: Levelock Village**

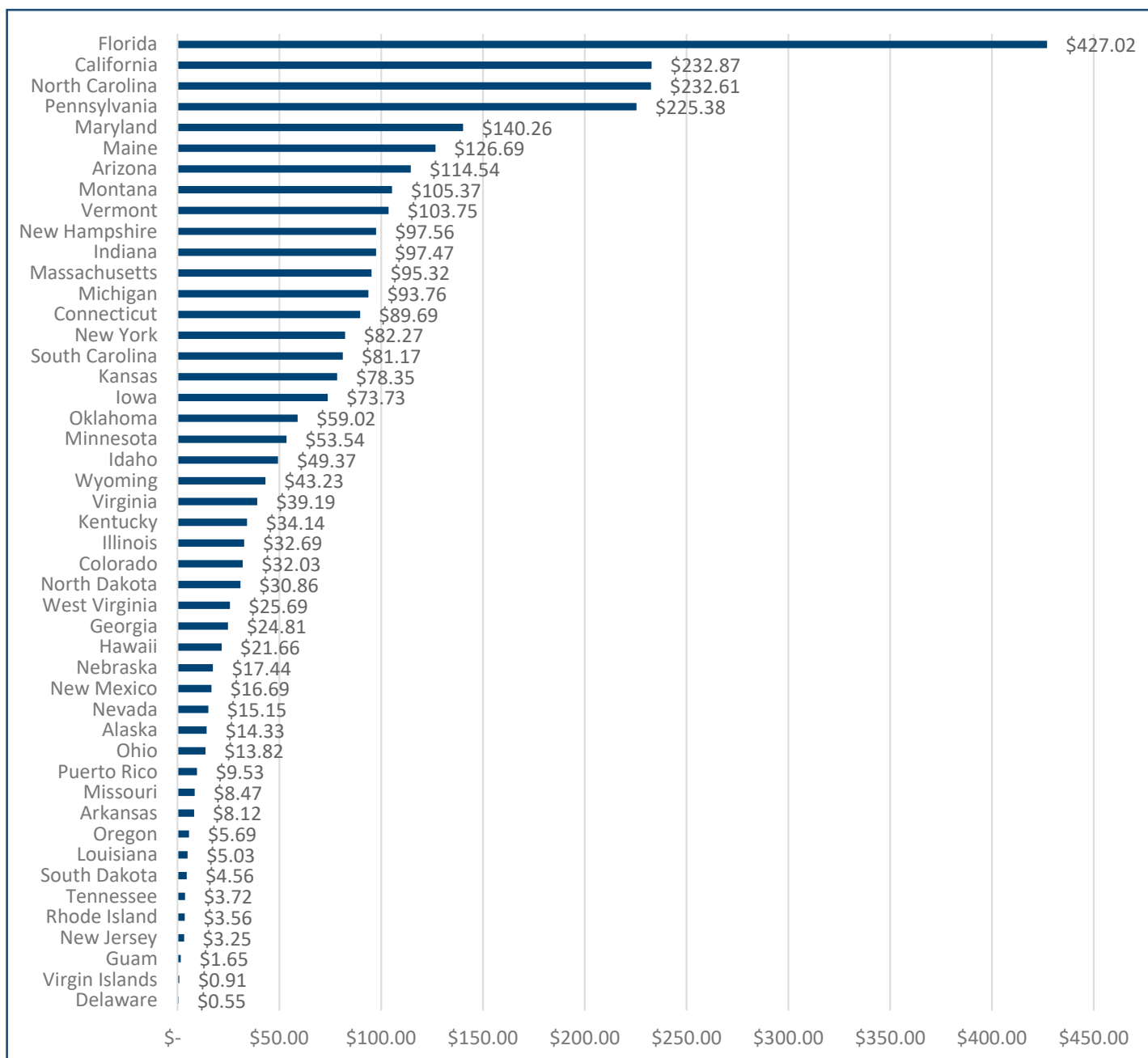
Levelock Village was **the first Tribal government to receive an SSBCI Technical Assistance grant**. Approved for \$65,327 in TA grant funding, Levelock Village will use contractors to provide legal and financial advisory services to underserved and very small businesses participating in the Tribe’s SSBCI-supported direct investment program (previously approved for up to \$627,054) or seeking other small business support. TA programs like that of Levelock Village – a remote Alaska community accessible only by air or water travel with an economy that relies on local fishing and hunting – will **support access to capital and small business support services in Indian Country, which are often banking and TA deserts**.

### **SBOP Awardee Feature: Michigan**

The Michigan Strategic Fund and the Michigan Economic Development Corporation will implement the **Michigan Auto Supplier Transition Program** which will serve businesses in their transition from the internal combustion engine auto supply chain to electric vehicle production or an adjacent industry. Partners include the Michigan Minority Supplier Development Council, the University of Michigan Economic Growth Institute, Automaton Alley, the Michigan Manufacturing Technology Center, and the Michigan Manufacturers Association. This initiative is supported by **\$500 million in matching funds**.

## IX. Appendix

**Figure 21: Amount of Overall New Financing Supported by SSBCI by Jurisdiction (\$ millions)<sup>25</sup>**



<sup>25</sup> Figure 21 excludes Tribal Governments.

**Figure 22: Summary Table of Approved Tribal Government Participating Jurisdictions and Total Allocations (as of October 29, 2024)**

|    | Jurisdiction   | Total Allocation |
|----|--|------------------|
| 1  | The Chickasaw Nation   | \$16,061,540     |
| 2  | Yurok Tribe of the Yurok Reservation, California   | \$1,406,081      |
| 3  | Paskenta Band of Nomlaki Indians of California   | \$631,387        |
| 4  | Ninilchik Village  | \$689,038        |
| 5  | Menominee Indian Tribe of Wisconsin  | \$1,991,393      |
| 6  | Washoe Tribe of Nevada & California  | \$724,528        |
| 7  | The Osage Nation   | \$5,092,326      |
| 8  | Redding Rancheria, California  | \$639,552        |
| 9  | Citizen Potawatomi Nation, Oklahoma  | \$8,066,643      |
| 10 | Confederated Tribes of the Umatilla Indian Reservation   | \$869,823        |
| 11 | Levelock Village   | \$627,054        |
| 12 | Rosebud Sioux Tribe of the Rosebud Indian Reservation, South Dakota  | \$7,853,178      |
| 13 | Eastern Band of Cherokee Indians   | \$3,558,074      |
| 14 | Inupiat Community of the Arctic Slope  | \$2,993,865      |
| 15 | 32 Tribal governments applying jointly through the Affiliated Tribes of Northwest Indians Economic Development Corporation (ATNI-EDC):<br><br>Bear River Band of the Rohnerville Rancheria, California<br>Big Lagoon Rancheria, California<br>Blue Lake Rancheria, California<br>Burns Paiute Tribe<br>Cher-Ae Heights Indian Community of the Trinidad Rancheria, California<br>Confederated Tribes and Bands of the Yakama Nation<br>Confederated Tribes of the Chehalis Reservation<br>Confederated Tribes of the Colville Reservation<br>Confederated Tribes of the Grand Ronde Community of Oregon<br>Hoopa Valley Tribe, California<br>Jamestown S'Klallam Tribe<br>Karuk Tribe<br>Los Coyotes Band of Cahuilla and Cupeno Indians, California<br>Makah Indian Tribe of the Makah Indian Reservation<br>Muckleshoot Indian Tribe<br>Nez Perce Tribe<br>Nooksack Indian Tribe<br>Quechan Tribe of the Fort Yuma Indian Reservation, California & Arizona<br>Resighini Rancheria, California<br>Scotts Valley Band of Pomo Indians of California<br>Skokomish Indian Tribe<br>Spokane Tribe of the Spokane Reservation<br>Suquamish Indian Tribe of the Port Madison Reservation<br>Tolowa Dee-ni' Nation<br>Wiyot Tribe, California<br>Big Valley Band of Pomo Indians of the Big Valley Rancheria, California<br>Iipay Nation of Santa Ysabel, California<br>Morongo Band of Mission Indians, California<br>Pueblo of Taos, New Mexico<br>Pyramid Lake Paiute Tribe of the Pyramid Lake Reservation, Nevada<br>Tule River Indian Tribe of the Tule River Reservation, California<br>Zuni Tribe of the Zuni Reservation, New Mexico | \$29,303,262     |
| 16 | Cachil DeHe Band of Wintun Indians of the Colusa Indian Community of the Colusa Rancheria, California  | \$615,724        |
| 17 | San Pasqual Band of Diegueno Mission Indians of California   | \$620,889        |
| 18 | 7 Tribal governments applying jointly through the Native American Development Corporation (NADC):<br><br>Cahto Tribe of the Laytonville Rancheria<br>Chippewa Cree Indians of the Rocky Boy's Reservation, Montana<br>Kashia Band of Pomo Indians of the Stewarts Point Rancheria, California<br>Little Shell Tribe of Chippewa Indians of Montana<br>Lower Brule Sioux Tribe of the Lower Brule Reservation, South Dakota<br>Nansemond Indian Nation<br>Delaware Nation, Oklahoma   | \$6,454,026      |
| 19 | Miccosukee Tribe of Indians  | \$656,963        |
| 20 | Minnesota Chippewa – White Earth Band  | \$3,883,494      |



| Jurisdiction |  | Total Allocation |
|--------------|--|------------------|
| 21           | Akiak Native Community   | \$647,715        |
| 22           | Caddo Nation of Oklahoma   | \$1,492,267      |
| 23           | Lac Courte Oreilles Band of Lake Superior Chippewa Indians of Wisconsin  | \$1,819,907      |
| 24           | Cahuilla Band of Indians   | \$646,299        |
| 25           | Turtle Mountain Band of Chippewa Indians of North Dakota   | \$7,245,207      |
| 26           | Comanche Nation, Oklahoma  | \$3,882,828      |
| 27           | Omaha Tribe of Nebraska  | \$1,535,581      |
| 28           | Minnesota Chippewa - Bois Forte Band   | \$904,480        |
| 29           | Minnesota Chippewa - Fond Du Lac Band  | \$956,633        |
| 30           | Minnesota Chippewa - Grand Portage Band  | \$695,786        |
| 31           | The Seminole Nation of Oklahoma  | \$4,139,833      |
| 32           | Cheyenne River Sioux Tribe of the Cheyenne River Reservation, South Dakota   | \$4,937,944      |
| 33           | The Choctaw Nation of Oklahoma   | \$44,981,736     |
| 34           | Cheyenne and Arapaho Tribes, Oklahoma  | \$2,869,249      |
| 35           | Navajo Nation, Arizona, New Mexico, & Utah   | \$88,739,540     |
| 36           | Seneca-Cayuga Nation   | \$1,196,612      |
| 37           | Wampanoag Tribe of Gay Head (Aquinnah)   | \$721,863        |
| 38           | Oglala Sioux Tribe   | \$10,150,666     |
| 39           | Coushatta Tribe of Louisiana   | \$687,039        |
| 40           | Summit Lake Paiute Tribe of Nevada   | \$621,389        |
| 41           | Saint Paul Island  | \$740,107        |
| 42           | Spirit Lake Tribe, North Dakota  | \$1,677,967      |
| 43           | 6 Tribal Governments applying jointly through the Navajo Community Development Financial Institution Incorporation (Navajo CDFI):<br>Apache Tribe of Oklahoma<br>Confederated Salish and Kootenai Tribes of the Flathead Reservation<br>Klawock Cooperative Association<br>Mesa Grande Band of Diegueno Mission Indians of the Mesa Grande Reservation, California<br>Pauma Band of Luiseno Mission Indians of the Pauma & Yuima Reservation, California<br>Shinnecock Indian Nation | \$5,307,619      |
| 44           | Ketchikan Indian Community   | \$1,426,515      |
| 45           | The Muscogee (Creek) Nation  | \$20,168,057     |
| 46           | Winnemucca Indian Colony of Nevada   | \$609,643        |
| 47           | Oneida Nation  | \$3,839,291      |
| 48           | Saint Regis Mohawk Tribe   | \$3,595,613      |
| 49           | Red Lake Band of Chippewa Indians, Minnesota   | \$3,347,495      |
| 50           | Otoe-Missouria Tribe of Indians, Oklahoma  | \$879,653        |
| 51           | Gila River Indian Community of the Gila River Indian Reservation, Arizona  | \$5,052,342      |
| 52           | Manzanita Band of Diegueno Mission Indians of the Manzanita Reservation, California  | \$619,889        |
| 53           | Standing Rock Sioux Tribe of North & South Dakota  | \$3,576,734      |
| 54           | Lower Sioux Indian Community in the State of Minnesota   | \$705,201        |
| 55           | Pawnee Nation of Oklahoma  | \$909,145        |
| 56           | Bad River Band of the Lake Superior Tribe of Chippewa Indians of the Bad River Reservation, Wisconsin  | \$1,923,643      |
| 57           | Lummi Tribe of the Lummi Reservation   | \$1,175,953      |
| 58           | Sault Ste. Marie Tribe of Chippewa Indians, Michigan   | \$10,017,610     |
| 59           | Duckwater Shoshone Tribe of the Duckwater Reservation, Nevada  | \$642,217        |
| 60           | Santa Ynez Band of Chumash Mission Indians of the Santa Ynez Reservation, California   | \$616,641        |
| 61           | Santee Sioux Nation, Nebraska  | \$849,328        |
| 62           | 125 Tribal governments applying jointly through the University of Alaska Small Business Development Center (Alaska SBDC):  | \$83,142,887     |

| Jurisdiction |  | Total Allocation   |  |
|--------------|--|--|--|
|              | <div>Agdaagux Tribe of King Cove</div> <div>Akiachak Native Community</div> <div>Alatna Village</div> <div>Alutiiq Tribe of Old Harbor</div> <div>Asa’Carsarmiut</div> <div>Cheesh-Na Tribe</div> <div>Chickaloon Native Village</div> <div>Chignik Bay Tribal Council</div> <div>Chignik Lake Village Yes</div> <div>Chilkat Indian Village (Klukwan)</div> <div>Chinik Eskimo Community (Golovin)</div> <div>Circle Native Community</div> <div>Curyung Tribal Council Yes</div> <div>Douglas Indian Association</div> <div>Egegik Village</div> <div>Eklutna Native Village</div> <div>Emmonak Village</div> <div>Galena Village (aka Louden Village)</div> <div>Hoonah Indian Association</div> <div>Hydaburg Cooperative Association</div> <div>Iqugmiut Traditional Council</div> <div>Ivanof Bay Tribe</div> <div>King Island Native Community</div> <div>King Salmon Tribe</div> <div>Knik Tribe</div> <div>Kokhanok Village</div> <div>Manokotak Village</div> <div>Metlakatla Indian Community, Annette Island Reserve</div> <div>Naknek Native Village</div> <div>Native Village of Afognak</div> <div>Native Village of Akhiok</div> <div>Native Village of Aleknagik</div> <div>Native Village of Ambler</div> <div>Native Village of Barrow Inupiat Traditional Government</div> <div>Native Village of Belkofski</div> <div>Native Village of Brevig Mission</div> <div>Native Village of Chignik Lagoon Yes</div> <div>Native Village of Council</div> <div>Native Village of Deering</div> <div>Native Village of Diomedede (aka Inalik)</div> <div>Native Village of Eagle</div> <div>Native Village of Ekuk</div> <div>Native Village of Ekwok</div> <div>Native Village of Elim</div> <div>Native Village of Eyak (Cordova)</div> <div>Native Village of False Pass</div> <div>Native Village of Gakona</div> <div>Native Village of Gambell</div> <div>Native Village of Georgetown</div> <div>Native Village of Kanatak</div> <div>Native Village of Karluk</div> <div>Native Village of Kiana</div> <div>Native Village of Kobuk</div> <div>Native Village of Kongiganak</div> <div>Native Village of Koyuk</div> <div>Native Village of Kwigillingok</div> <div>Native Village of Mary’s Igloo</div> <div>Native Village of Minto</div> <div>Native Village of Napaimute</div> <div>Native Village of Napakiak</div> <div>Native Village of Nelson Lagoon</div> <div>Native Village of Nightmute</div> <div>Native Village of Nikolski</div> | <div>Native Village of Noatak</div> <div>Native Village of Nuiqsut (aka Nooiksut)</div> <div>Native Village of Nunapitchuk</div> <div>Native Village of Ouzinkie</div> <div>Native Village of Perryville</div> <div>Native Village of Pilot Point</div> <div>Native Village of Port Heiden</div> <div>Native Village of Port Lions</div> <div>Native Village of Saint Michael</div> <div>Native Village of Savoonga</div> <div>Native Village of Scammon Bay</div> <div>Native Village of Selawik</div> <div>Native Village of Shaktoolik</div> <div>Native Village of Shishmaref</div> <div>Native Village of Tanana</div> <div>Native Village of Teller</div> <div>Native Village of Unalakleet</div> <div>Native Village of Unga</div> <div>Native Village of Wales</div> <div>Native Village of White Mountain</div> <div>New Koliganek Village Council</div> <div>New Stuyahok Village</div> <div>Newhalen Village</div> <div>Newtok Village</div> <div>Nome Eskimo Community</div> <div>Nondalton Village</div> <div>Noorvik Native Community</div> <div>Northway Village</div> <div>Organized Village of Kake</div> <div>Organized Village of Saxman</div> <div>Orutsararmiut Traditional Native Council</div> <div>Pauloff Harbor Village</div> <div>Pedro Bay Village</div> <div>Petersburg Indian Association</div> <div>Pilot Station Traditional Village</div> <div>Platinum Traditional Village</div> <div>Portage Creek Village (aka Ohgsenakale)</div> <div>Saint George Island</div> <div>Qawalangin Tribe of Unalaska</div> <div>Salamatof Tribe</div> <div>Shageluk Native Village</div> <div>Sitka Tribe of Alaska</div> <div>Skagway Village</div> <div>South Naknek Village</div> <div>Stebbins Community Association</div> <div>Sun’aq Tribe of Kodiak</div> <div>Tangirnaq Native Village</div> <div>Traditional Village of Togiak</div> <div>Twin Hills Village</div> <div>Ugashik Village</div> <div>Village of Atmautluak</div> <div>Village of Bill Moore’s Slough</div> <div>Village of Iliamna</div> <div>Village of Kotlik</div> <div>Village of Lower Kalskag</div> <div>Village of Ohogamiut</div> <div>Village of Sleetmute</div> <div>Village of Solomon</div> <div>Village of Wainwright</div> <div>Wrangell Cooperative Association</div> <div>Yakutat Tlingit Tribe</div> <div>Yupiit of Andreafski</div> |  |
| 63           | Shivwits Band of Paiutes   | \$684,373  |  |
| 64           | Lac Vieux Desert Band of Lake Superior Chippewa Indians of Michigan  | \$672,876  |  |
| 65           | Coquille Indian Tribe  | \$701,618  |  |
| 66           | Cherokee Nation  | \$86,853,214   |  |
| 67           | Sisseton-Wahpeton Oyate of the Lake Traverse Reservation, South Dakota   | \$3,176,232  |  |
| 68           | Tohono O’Odham Nation of Arizona   | \$7,856,731  |  |
| 69           | Tunica-Biloxi Indian Tribe   | \$732,944  |  |
| 70           | Grand Traverse Band of Ottawa  | \$956,050  |  |
|              | Total  | \$524,069,002  |  |

**Figure 23: Top 25 Bank Lenders by Reported Number of Transactions**

| Provider                      | Transaction Count | Loan Amount  | Jurisdiction Supported | Underserved % (based on #) | Underserved % (based on \$) |
|-------------------------------|-------------------|--------------|------------------------|----------------------------|-----------------------------|
| Murphy Bank                   | 125               | \$3,578,000  | CA                     | 16%                        | 22%                         |
| First Citizens Bank           | 73                | \$85,411,002 | NC                     | 73%                        | 72%                         |
| F&M Bank                      | 17                | \$11,242,500 | CA                     | 59%                        | 84%                         |
| Endeavor Bank                 | 16                | \$8,471,092  | CA                     | 63%                        | 51%                         |
| First Federal Savings Bank    | 15                | \$19,498,557 | ID                     | 40%                        | 30%                         |
| First National Bank Alaska    | 15                | \$10,504,695 | AK                     | 87%                        | 91%                         |
| North State Bank              | 14                | \$24,039,305 | NC                     | 79%                        | 94%                         |
| First Bank                    | 12                | \$16,116,965 | NC                     | 79%                        | 48%                         |
| First Interstate Bank         | 11                | \$19,194,226 | ID, MT                 | 100%                       | 100%                        |
| American Business Bank        | 10                | \$6,294,000  | CA                     | 90%                        | 93%                         |
| First Montana Bank            | 10                | \$4,658,377  | MT                     | 60%                        | 64%                         |
| Enterprise Bank               | 9                 | \$13,135,869 | MA, NH                 | 75%                        | 51%                         |
| First National Community Bank | 9                 | \$4,977,037  | GA                     | 67%                        | 97%                         |
| Central Pacific Bank          | 8                 | \$13,201,000 | HI                     | 38%                        | 35%                         |
| Opportunity Bank of Montana   | 8                 | \$12,452,108 | MT                     | 88%                        | 98%                         |
| Community National Bank       | 7                 | \$20,076,755 | VT                     | 86%                        | 45%                         |
| KS Bank                       | 7                 | \$1,828,873  | NC                     | 100%                       | 100%                        |
| Western Security Bank         | 7                 | \$5,404,906  | MT                     | 43%                        | 23%                         |
| Banc of California            | 6                 | \$4,300,000  | CA                     | 100%                       | 100%                        |
| Beach Cities Commercial Bank  | 6                 | \$5,700,000  | CA                     | 100%                       | 100%                        |
| Celtic Bank                   | 6                 | \$26,592,000 | CA, FL                 | 100%                       | 100%                        |
| Main Bank                     | 6                 | \$3,315,820  | NM                     | 83%                        | 73%                         |
| Northrim Bank                 | 6                 | \$851,335    | AK                     | 100%                       | 100%                        |
| Bank of Hays                  | 5                 | \$3,532,500  | KS                     | 100%                       | 100%                        |
| Buena Vista National Bank     | 5                 | \$6,587,750  | IL                     | 100%                       | 100%                        |

**Figure 24: Top 25 CDFI Lenders by Reported Number of Transactions**

| Provider  | Transaction Count | Loan Amount  | Jurisdictions Supported | Underserved % (based on #) | Underserved % (based on \$) |
|---|-------------------|--------------|-------------------------|----------------------------|-----------------------------|
| Accessity   | 292               | \$10,405,399 | CA                      | 94%                        | 93%                         |
| Accion Opportunity Fund Community Development                       | 178               | \$8,340,675  | CA, NY                  | 48%                        | 54%                         |
| Accompany Capital   | 148               | \$2,933,500  | NY                      | 97%                        | 94%                         |
| Working Solutions   | 106               | \$5,242,200  | CA                      | 86%                        | 82%                         |
| Ascendus, Inc.  | 100               | \$6,793,030  | NY                      | 91%                        | 90%                         |
| NYBDC Local Development Corporation d/b/a Pursuit Community Finance | 85                | \$7,751,000  | NY, PA                  | 58%                        | 58%                         |
| Economic and Community Development Institute, Inc.                  | 65                | \$2,726,996  | OH                      | 100%                       | 100%                        |
| Northern Initiatives  | 65                | \$5,976,888  | MI                      | 60%                        | 64%                         |
| Main Street Launch  | 45                | \$3,170,000  | CA                      | 98%                        | 98%                         |
| Forge, Inc.   | 43                | \$1,091,257  | AR                      | 100%                       | 100%                        |
| Pacific Community Ventures  | 36                | \$3,412,000  | CA                      | 97%                        | 98%                         |
| Community First Fund  | 35                | \$11,171,095 | PA                      | 100%                       | 100%                        |
| Renaissance Economic Development Corporation                        | 31                | \$2,000,000  | NY                      | 97%                        | 96%                         |
| Bridgway Capital  | 28                | \$7,792,192  | PA                      | 89%                        | 89%                         |
| TruFund Financial Services, Inc.                                    | 28                | \$5,434,250  | NY                      | 89%                        | 90%                         |
| Acelera Financial   | 27                | \$2,205,006  | CA                      | 93%                        | 94%                         |
| BOC Capital Corp  | 27                | \$4,172,760  | NY                      | 96%                        | 98%                         |
| Neighborhood Community Development Fund                             | 25                | \$2,525,000  | PA                      | 96%                        | 99%                         |
| Opening Doors Inc   | 18                | \$115,600    | CA                      | 44%                        | 52%                         |
| Prestamos CDFI  | 16                | \$3,010,752  | AZ, CA                  | 100%                       | 100%                        |
| Detroit Development Fund  | 15                | \$2,080,000  | MI                      | 87%                        | 80%                         |
| Access Plus Capital   | 14                | \$1,794,159  | CA                      | 86%                        | 86%                         |
| PACE Finance Corporation  | 14                | \$2,472,166  | CA                      | 71%                        | 83%                         |
| Fresno Area Hispanic Foundation                                     | 11                | \$335,000    | CA                      | 100%                       | 100%                        |
| The Progress Fund   | 11                | \$4,508,762  | PA                      | 64%                        | 87%                         |

**Figure 25: Transactions to Underserved Small Businesses<sup>26</sup>**

| Jurisdiction   | Total Transactions | Women Owned % | Minority Owned % | Veteran Owned % | Rural Business % |
|----------------|--------------------|---------------|------------------|-----------------|------------------|
| California     | 1139               | 32%           | 68%              | 3%              | 0%               |
| New York       | 446                | 32%           | 27%              | 2%              | 2%               |
| Michigan       | 364                | 34%           | 27%              | 4%              | 18%              |
| Pennsylvania   | 336                | 30%           | 37%              | 4%              | 4%               |
| North Carolina | 178                | 15%           | 24%              | 8%              | 24%              |
| Kansas         | 136                | 49%           | 24%              | 7%              | 38%              |
| Vermont        | 95                 | 17%           | 12%              | 5%              | 31%              |
| Maine          | 89                 | 31%           | 6%               | 0%              | 25%              |
| Ohio           | 77                 | 45%           | 49%              | 9%              | 3%               |
| Florida        | 72                 | 35%           | 43%              | 6%              | 0%               |
| South Carolina | 67                 | 48%           | 24%              | 9%              | 1%               |
| Montana        | 62                 | 31%           | 3%               | 3%              | 31%              |
| Arkansas       | 52                 | 54%           | 60%              | 10%             | 4%               |
| Illinois       | 48                 | 50%           | 35%              | 8%              | 19%              |
| Minnesota      | 47                 | 23%           | 23%              | 2%              | 15%              |
| Virginia       | 47                 | 17%           | 24%              | 2%              | 0%               |
| Indiana        | 46                 | 7%            | 17%              | 0%              | 0%               |
| Idaho          | 39                 | 33%           | 13%              | 5%              | 3%               |
| Louisiana      | 37                 | 32%           | 59%              | 3%              | 8%               |
| Maryland       | 34                 | 38%           | 44%              | 6%              | 0%               |
| New Hampshire  | 32                 | 19%           | 0%               | 3%              | 3%               |
| Arizona        | 32                 | 22%           | 47%              | 6%              | 0%               |
| Iowa           | 31                 | 32%           | 6%               | 3%              | 6%               |
| Massachusetts  | 31                 | 26%           | 16%              | 3%              | 0%               |
| Nevada         | 31                 | 10%           | 19%              | 19%             | 0%               |
| Connecticut    | 29                 | 14%           | 7%               | 0%              | 0%               |
| Hawaii         | 28                 | 32%           | 36%              | 0%              | 4%               |
| Alaska         | 26                 | 27%           | 27%              | 0%              | 50%              |
| Georgia        | 25                 | 36%           | 36%              | 12%             | 4%               |
| Colorado       | 24                 | 33%           | 13%              | 13%             | 38%              |
| New Mexico     | 24                 | 50%           | 50%              | 0%              | 29%              |
| West Virginia  | 24                 | 29%           | 4%               | 8%              | 0%               |
| Oklahoma       | 22                 | 18%           | 14%              | 0%              | 0%               |
| North Dakota   | 18                 | 6%            | 11%              | 6%              | 0%               |
| Nebraska       | 17                 | 41%           | 41%              | 0%              | 24%              |
| Kentucky       | 16                 | 13%           | 6%               | 0%              | 6%               |
| Puerto Rico    | 13                 | 23%           | 0%               | 0%              | 0%               |
| Rhode Island   | 10                 | 20%           | 20%              | 0%              | 0%               |

<sup>26</sup> Figure 25 excludes jurisdictions with fewer than 10 transactions. Response rates for self-reported demographic data is as follows: “Women-Owned or Controlled Business Status” 87%, “Minority-Owned or Controlled Business Status” 85%, and “Veteran-Owned or Controlled Business Status” 87%. Rural businesses were determined based on the provided business address required from the borrower/investee.



**Figure 26: Share of Transactions to Businesses by Self-Reported Principal Owner Demographics<sup>27</sup>**

| Jurisdiction   | Transactions | American Indian or Alaska Native | Asian | Black or African American | Native Hawaiian or Other Pacific Islander | White | Hispanic or Latino/a | Middle Eastern or North African | Female |
|----------------|--------------|----------------------------------|-------|---------------------------|---|-------|----------------------|---------------------------------|--------|
| California     | 1139         | 1%                               | 14%   | 11%                       | 2%  | 44%   | 28%                  | 0%                              | 29%    |
| New York       | 446          | 0%                               | 45%   | 37%                       | 0%  | 18%   | 14%                  | 9%                              | 38%    |
| Michigan       | 364          | 1%                               | 2%    | 14%                       | 1%  | 72%   | 7%                   | 1%                              | 40%    |
| Pennsylvania   | 336          | 0%                               | 6%    | 22%                       | 0%  | 46%   | 10%                  | 1%                              | 29%    |
| North Carolina | 178          | 1%                               | 8%    | 8%                        | 0%  | 75%   | 4%                   | 1%                              | 43%    |
| Kansas         | 136          | 3%                               | 10%   | 6%                        | 0%  | 79%   | 8%                   | 1%                              | 48%    |
| Vermont        | 95           | 0%                               | 12%   | 2%                        | 0%  | 87%   | 2%                   | 0%                              | 47%    |
| Maine          | 89           | 1%                               | 3%    | 0%                        | 0%  | 56%   | 0%                   | 0%                              | 29%    |
| Ohio           | 77           | 1%                               | 4%    | 35%                       | 0%  | 48%   | 1%                   | 0%                              | 44%    |
| Florida        | 72           | 3%                               | 11%   | 14%                       | 0%  | 51%   | 15%                  | 1%                              | 31%    |
| South Carolina | 67           | 3%                               | 10%   | 9%                        | 0%  | 76%   | 1%                   | 0%                              | 48%    |
| Montana        | 62           | 3%                               | 2%    | 0%                        | 0%  | 89%   | 3%                   | 0%                              | 53%    |
| Arkansas       | 52           | 4%                               | 0%    | 40%                       | 2%  | 52%   | 17%                  | 0%                              | 54%    |
| Illinois       | 48           | 0%                               | 15%   | 4%                        | 2%  | 65%   | 10%                  | 0%                              | 52%    |
| Minnesota      | 47           | 2%                               | 9%    | 9%                        | 2%  | 49%   | 9%                   | 0%                              | 26%    |
| Virginia       | 47           | 0%                               | 0%    | 2%                        | 0%  | 9%    | 2%                   | 0%                              | 6%     |
| Indiana        | 46           | 0%                               | 11%   | 4%                        | 0%  | 59%   | 2%                   | 0%                              | 22%    |
| Idaho          | 39           | 0%                               | 0%    | 0%                        | 0%  | 82%   | 13%                  | 0%                              | 38%    |
| Louisiana      | 37           | 0%                               | 5%    | 43%                       | 0%  | 43%   | 5%                   | 0%                              | 32%    |
| Maryland       | 34           | 0%                               | 9%    | 24%                       | 0%  | 29%   | 3%                   | 3%                              | 26%    |
| Arizona        | 32           | 0%                               | 3%    | 9%                        | 3%  | 25%   | 28%                  | 0%                              | 22%    |
| New Hampshire  | 32           | 0%                               | 6%    | 0%                        | 0%  | 25%   | 0%                   | 0%                              | 25%    |
| Iowa           | 31           | 0%                               | 3%    | 0%                        | 0%  | 68%   | 0%                   | 0%                              | 16%    |
| Massachusetts  | 31           | 0%                               | 0%    | 3%                        | 0%  | 0%    | 0%                   | 0%                              | 29%    |
| Nevada         | 31           | 3%                               | 13%   | 6%                        | 0%  | 35%   | 0%                   | 6%                              | 10%    |
| Connecticut    | 29           | 0%                               | 14%   | 0%                        | 0%  | 3%    | 0%                   | 0%                              | 10%    |
| Hawaii         | 28           | 14%                              | 11%   | 4%                        | 14%                                       | 14%   | 0%                   | 14%                             | 29%    |
| Alaska         | 26           | 19%                              | 4%    | 0%                        | 4%  | 38%   | 4%                   | 0%                              | 27%    |
| Georgia        | 25           | 4%                               | 4%    | 24%                       | 0%  | 32%   | 4%                   | 4%                              | 40%    |
| Colorado       | 24           | 8%                               | 13%   | 4%                        | 0%  | 54%   | 13%                  | 4%                              | 38%    |
| New Mexico     | 24           | 0%                               | 4%    | 13%                       | 0%  | 71%   | 38%                  | 4%                              | 46%    |
| West Virginia  | 24           | 0%                               | 4%    | 0%                        | 0%  | 88%   | 0%                   | 0%                              | 25%    |
| Oklahoma       | 22           | 0%                               | 5%    | 0%                        | 0%  | 64%   | 0%                   | 0%                              | 18%    |
| North Dakota   | 18           | 0%                               | 17%   | 6%                        | 0%  | 83%   | 0%                   | 0%                              | 6%     |
| Nebraska       | 17           | 0%                               | 0%    | 35%                       | 0%  | 53%   | 6%                   | 0%                              | 41%    |
| Kentucky       | 16           | 0%                               | 6%    | 6%                        | 0%  | 56%   | 0%                   | 6%                              | 19%    |
| Puerto Rico    | 13           | 0%                               | 0%    | 0%                        | 0%  | 0%    | 0%                   | 0%                              | 46%    |
| Rhode Island   | 10           | 0%                               | 0%    | 0%                        | 0%  | 40%   | 20%                  | 0%                              | 30%    |

<sup>27</sup> Figure 26 excludes jurisdictions with fewer than 10 transactions. Response rates for self-reported demographic data is as follows: “Race of Principal Owners” 76%, “Ethnicity of Principal Owners” 74%, “Middle Eastern or North African Ancestry of Principal Owners” 58%, and “Gender of Principal Owners” 78%. “Sexual Orientation of Principal Owners” was omitted due to a response rate of 27%.

**Figure 27: Disaggregated Demographic Data for SSBCI-Supported Small Businesses<sup>28</sup>**

| Race of Principal Owners                                     | Count of Transactions | Percent Total (#'s) | Percent Reporting (#'s) | Loan or Investment Amount | Percent Total (\$'s) | Percent Reporting (\$'s) |
|--|-----------------------|---------------------|-------------------------|---------------------------|----------------------|--------------------------|
| <b>American Indian or Alaska Native</b>                      | <b>60</b>             | <b>1.5%</b>         | <b>1.9%</b>             | <b>\$ 45,231,976</b>      | <b>1.6%</b>          | <b>2.5%</b>              |
| <b>Asian</b>   | <b>515</b>            | <b>12.6%</b>        | <b>16.7%</b>            | <b>\$299,963,595</b>      | <b>10.9%</b>         | <b>16.8%</b>             |
| Indian   | 121                   |                     |                         | \$84,011,800              |                      |                          |
| Chinese  | 19                    |                     |                         | \$24,297,400              |                      |                          |
| Filipino   | 13                    |                     |                         | \$12,138,544              |                      |                          |
| Japanese   | 5                     |                     |                         | \$5,165,986               |                      |                          |
| Korean   | 24                    |                     |                         | \$6,377,400               |                      |                          |
| Vietnamese   | 11                    |                     |                         | \$7,108,180               |                      |                          |
| Asian (Other)  | 135                   |                     |                         | \$35,628,980              |                      |                          |
| Asian - Unspecified  | 187                   |                     |                         | \$125,235,306             |                      |                          |
| <b>Black or African American</b>                             | <b>565</b>            | <b>13.9%</b>        | <b>18.3%</b>            | <b>\$170,364,601</b>      | <b>6.2%</b>          | <b>9.5%</b>              |
| <b>Native Hawaiian or Other Pacific Islander</b>             | <b>42</b>             | <b>1.0%</b>         | <b>1.4%</b>             | <b>\$10,439,547</b>       | <b>0.4%</b>          | <b>0.6%</b>              |
| Guamanian or Chamorro  | 5                     |                     |                         | \$2,950,069               |                      |                          |
| Native Hawaiian  | 5                     |                     |                         | \$840,600                 |                      |                          |
| Samoan   | 0                     |                     |                         | \$ -                      |                      |                          |
| Pacific Islander (Other)                                     | 20                    |                     |                         | \$1,432,280               |                      |                          |
| Native Hawaiian or Other Pacific Islander - Unspecified      | 12                    |                     |                         | \$5,216,599               |                      |                          |
| <b>White</b>   | <b>1907</b>           | <b>46.8%</b>        | <b>61.7%</b>            | <b>\$1,264,554,248</b>    | <b>45.9%</b>         | <b>70.6%</b>             |
| <b>Subtotal Reporting Demographic Data</b>                   | <b>3089</b>           |                     |                         | <b>\$1,790,553,966</b>    |                      |                          |
| Prefer not to respond  | 461                   | 11.3%               |                         | \$314,634,052             | 11.4%                |                          |
| The business did not answer                                  | 526                   | 12.9%               |                         | \$651,187,297             | 23.6%                |                          |
| <b>Total Transactions</b>                                    | <b>4076</b>           |                     |                         | <b>\$2,756,375,316</b>    |                      |                          |
|  |                       |                     |                         |                           |                      |                          |
| Ethnicity of Principal Owners                                | Count of Transactions | Percent Total (#'s) | Percent Reporting (#'s) | Loan or Investment Amount | Percent Total (\$'s) | Percent Reporting (\$'s) |
| Hispanic or Latino/a   | 532                   | 14%                 | 18%                     | \$139,302,392             | 5%                   | 9%                       |
| Not Hispanic or Latino/a                                     | 2392                  | 61%                 | 82%                     | \$1,496,798,931           | 55%                  | 91%                      |
| <b>Subtotal Reporting Demographic Data</b>                   | <b>2924</b>           |                     |                         | <b>\$1,636,101,323</b>    |                      |                          |
| Prefer not to respond  | 480                   | 12%                 |                         | \$304,715,630             | 11%                  |                          |
| The business did not answer                                  | 528                   | 13%                 |                         | \$769,026,561             | 28%                  |                          |
| <b>Total Transactions</b>                                    | <b>3932</b>           |                     |                         | <b>\$2,709,843,515</b>    |                      |                          |
|  |                       |                     |                         |                           |                      |                          |
| Middle Eastern or North African Ancestry of Principal Owners | Count of Transactions | Percent Total (#'s) | Percent Reporting (#'s) | Loan or Investment Amount | Percent Total (\$'s) | Percent Reporting (\$'s) |
| Middle Eastern or North African                              | 71                    | 2%                  | 3%                      | \$37,436,333              | 1%                   | 3%                       |
| Not Middle Eastern or North African                          | 2193                  | 56%                 | 97%                     | \$1,098,624,187           | 41%                  | 97%                      |
| <b>Subtotal Reporting Demographic Data</b>                   | <b>2264</b>           |                     |                         | <b>\$1,136,060,520</b>    |                      |                          |
| Prefer not to respond  | 617                   | 16%                 |                         | \$332,782,472             | 12%                  |                          |
| The business did not answer                                  | 1044                  | 27%                 |                         | \$1,243,761,494           | 46%                  |                          |
| <b>Total Transactions</b>                                    | <b>3925</b>           |                     |                         | <b>\$2,712,604,486</b>    |                      |                          |
|  |                       |                     |                         |                           |                      |                          |

<sup>28</sup> SSBCI jurisdictions have the option to report as many disaggregated demographic categories as applicable. As such, there may be more demographic data responses than the total number of transactions.

| Gender of Principal Owners                       | Count of Transactions | Percent Total (#'s) | Percent Reporting (#'s) | Loan or Investment Amount | Percent Total (\$'s) | Percent Reporting (\$'s) |
|--|-----------------------|---------------------|-------------------------|---------------------------|----------------------|--------------------------|
| Female   | 1321                  | 31.5%               | 40.5%                   | \$603,340,659             | 20.9%                | 30.2%                    |
| Male   | 1934                  | 46.1%               | 59.3%                   | \$1,389,371,454           | 48.1%                | 69.6%                    |
| Nonbinary  | 7                     | 0.2%                | 0.2%                    | \$4,162,500               | 0.1%                 | 0.2%                     |
| Prefer to self-describe                          | 2                     | 0.0%                | 0.1%                    | \$579,280                 | 0.0%                 | 0.0%                     |
| <b>Subtotal Reporting Demographic Data</b>       | <b>3264</b>           |                     |                         | <b>\$1,997,453,892</b>    |                      |                          |
| Prefer not to respond                            | 430                   | 10.2%               |                         | \$212,981,167             | 7.4%                 |                          |
| The business did not answer                      | 505                   | 12.0%               |                         | \$675,235,248             | 23.4%                |                          |
| <b>Total Transactions</b>                        | <b>4199</b>           |                     |                         | <b>\$2,885,670,307</b>    |                      |                          |
|  |                       |                     |                         |                           |                      |                          |
| Sexual Orientation of Principal Owners           | Count of Transactions | Percent Total (#'s) | Percent Reporting (#'s) | Loan or Investment Amount | Percent Total (\$'s) | Percent Reporting (\$'s) |
| Straight, that is, not gay, lesbian, or bisexual | 1027                  | 26.2%               | 96.5%                   | \$ -                      | 0.0%                 | 0.0%                     |
| Gay or lesbian                                   | 22                    | 0.6%                | 2.1%                    | \$ 13,182,367             | 0.7%                 | 79.2%                    |
| Bisexual   | 7                     | 0.2%                | 0.7%                    | \$ 2,764,000              | 0.1%                 | 16.6%                    |
| Something Else                                   | 8                     | 0.2%                | 0.8%                    | \$687,700                 | 0.0%                 | 4.1%                     |
| <b>Subtotal Reporting Demographic Data</b>       | <b>1064</b>           |                     |                         | <b>\$16,634,067</b>       |                      |                          |
| Prefer not to respond                            | 675                   | 17.2%               |                         | \$377,022,906             | 19.6%                |                          |
| The business did not answer                      | 2184                  | 55.7%               |                         | \$1,530,399,742           | 79.5%                |                          |
| <b>Total Transactions</b>                        | <b>3923</b>           |                     |                         | <b>\$1,924,056,715</b>    |                      |                          |

**Figure 28: Small Business Opportunity Program and Capital Readiness Program Technical Assistance Awardees<sup>29</sup>**

| Participating Jurisdiction  | Formula TA Allocation Amount | SBOP Award Amount (if applicable) |
|---|------------------------------|-----------------------------------|
| Alabama   | \$3,139,321                  |                                   |
| Alaska  | \$654,712                    |                                   |
| American Samoa  | \$470,304                    |                                   |
| Arizona   | \$3,840,744                  | \$7,901,212                       |
| Arkansas  | \$2,073,202                  |                                   |
| Bad River Band of the Lake Superior Tribe of Chippewa Indians of the Bad River Reservation, Wisconsin | \$161,444                    |                                   |
| Cahuilla Band of Indians  | \$67,068                     |                                   |
| California  | \$25,351,336                 | \$9,999,166                       |
| Chickasaw Nation  | \$1,000,000                  | \$2,045,000                       |
| Citizen Potawatomi Nation, Oklahoma   | \$677,005                    |                                   |
| Colorado  | \$2,447,924                  |                                   |
| Commonwealth of Puerto Rico   | \$3,885,940                  |                                   |
| Confederated Tribes of the Umatilla Indian Reservation  | \$87,298                     |                                   |
| Connecticut   | \$1,926,365                  |                                   |
| Coushatta Tribe of Louisiana  | \$70,755                     |                                   |
| Delaware  | \$724,423                    |                                   |
| District of Columbia  | \$793,268                    |                                   |
| Georgia   | \$6,212,315                  |                                   |
| Guam  | \$573,977                    |                                   |
| Hawaii  | \$792,935                    | \$1,621,552                       |
| Idaho   | \$1,031,720                  |                                   |
| Illinois  | \$6,830,727                  |                                   |
| Indiana   | \$2,878,220                  |                                   |

<sup>29</sup> [SSBCI SBOP Factsheet \(treasury.gov\)](#)

| Participating Jurisdiction   | Formula TA Allocation Amount | SBOP Award Amount (if applicable) |
|--|------------------------------|-----------------------------------|
| Iowa   | \$1,396,269                  |                                   |
| Kansas   | \$1,287,731                  | \$2,631,915                       |
| Ketchikan Indian Community   | \$119,722                    |                                   |
| Lac Courte Oreilles Band of Lake Superior Chippewa Indians of Wisconsin          | \$152,738                    |                                   |
| Levelock Village   | \$65,327                     |                                   |
| Louisiana  | \$3,082,861                  | \$5,380,000                       |
| Lower Sioux Indian Community In the State of Minnesota                           | \$72,399                     |                                   |
| Maine  | \$806,715                    |                                   |
| Maryland   | \$3,300,281                  | \$9,998,396                       |
| Mesa Grande Band of Diegueno Mission Indians of the Mesa Grande Reservation, Cal | \$69,888                     |                                   |
| Michigan   | \$5,290,360                  | \$9,092,364                       |
| Minnesota  | \$1,972,321                  |                                   |
| Mississippi  | \$2,364,320                  | \$4,834,380                       |
| Nebraska   | \$922,515                    |                                   |
| Nevada   | \$2,044,233                  | \$4,179,980                       |
| New Hampshire  | \$756,778                    |                                   |
| New Jersey   | \$4,327,941                  |                                   |
| New Mexico   | \$1,607,277                  |                                   |
| New York   | \$10,912,188                 | \$9,446,100                       |
| North Carolina   | \$6,208,156                  |                                   |
| North Dakota   | \$572,143                    |                                   |
| Ohio   | \$5,249,563                  |                                   |
| Oklahoma   | \$2,074,829                  | \$4,241,330                       |
| Oregon   | \$2,195,974                  |                                   |
| Pennsylvania   | \$5,517,949                  |                                   |
| Quechan Tribe of the Fort Yuma Indian Reservation, California & Arizona          | \$93,337                     |                                   |
| Rhode Island   | \$773,623                    | \$1,582,059                       |
| Saint Paul Island  | \$75,558                     |                                   |
| San Pasqual Band of Diegueno Mission Indians of California                       | \$64,769                     |                                   |
| Sault Ste. Marie Tribe of Chippewa Indians, Michigan                             | \$840,742                    |                                   |
| South Carolina   | \$3,102,893                  |                                   |
| South Dakota   | \$661,542                    |                                   |
| Tennessee  | \$3,848,992                  |                                   |
| The Chickasaw Nation   | \$1,000,000                  |                                   |
| The Osage Nation   | \$427,380                    |                                   |
| United States Virgin Islands   | \$521,109                    |                                   |
| Vermont  | \$526,819                    |                                   |
| Virginia   | \$4,134,756                  |                                   |
| Washington   | \$3,467,156                  |                                   |
| West Virginia  | \$1,451,552                  |                                   |
| Winnemucca Indian Colony of Nevada   | \$63,751                     |                                   |
| Wisconsin  | \$1,910,161                  |                                   |

**Figure 29: Capital Readiness Program Awardees<sup>30</sup>**

| Name  | Service Area(s)  |
|---|--|
| Arizona Hispanic Chamber of Commerce Foundation             | National, Arizona, California, Nevada  |
| Asian/Pacific Islander Chamber of Commerce                  | National, California, D.C., Georgia, Nevada, New York, Maryland North Carolina, South Carolina, Pennsylvania, Virginia |
| Benedict College  | South Carolina   |
| Bridgeway Capital   | Ohio, Pennsylvania, West Virginia  |
| Business Outreach Center Network, Inc.                      | New York   |
| California Asian Pacific Chamber of Commerce                | California   |
| Capital Region Minority Supplier Development Council        | D.C., Maryland, Virginia   |
| CIC Innovation Services, LLC                                | Massachusetts  |
| College of Southern Nevada                                  | Nevada   |
| Community Development Venture Capital Alliance              | National   |
| Cook Inlet Tribal Council, Inc.                             | Alaska   |
| Covered Community   | California   |
| Eastern Shore Entrepreneurship Center, Inc.                 | Delaware, Maryland   |
| Exponential Impact d.b.a. Climate Capital Bio               | National   |
| Florida A&M University, on behalf of FAMU Board of Trustees | Florida  |
| Idaho Hispanic Foundation, Inc.                             | Idaho  |
| Impact Hub Houston  | Texas  |
| JUST Community Inc.   | Texas  |
| LABSTART INNOVATIONS INC                                    | Arizona, California, Colorado, Idaho, Montana, Nevada, New Mexico, Oregon, Utah, Washington, Wyoming                   |
| Louisiana Chamber of Commerce Foundation                    | Louisiana  |
| M. GILL & ASSOCIATES, INC.                                  | Florida, Puerto Rico, Virgin Islands   |
| Mobile Area Chamber of Commerce Foundation, Inc.            | Alabama  |
| Mountain BizCapital, Inc. dba Mountain BizWorks             | North Carolina   |
| National Minority Supplier Development Council              | National   |
| National Urban League                                       | California, Missouri, Ohio   |
| Native American Development Corporation                     | California, Montana, North Dakota, Oklahoma, South Dakota, Virginia, Wyoming   |
| Northern Great Lakes Initiatives                            | Michigan   |
| Northspan Group, Inc.                                       | Minnesota  |
| Rural Community Assistance Corporation                      | Arizona, California, Nevada  |
| Skills for Rhode Island's Future                            | Rhode Island   |
| Syracuse University   | National   |
| Systems Consultants Associates, Inc.                        | Mississippi  |
| TechRise Expansion Initiative Powered by P33 Chicago        | Illinois   |
| Universidad del Sagrado Corazon                             | Puerto Rico  |
| University of Arkansas for Medical Sciences                 | Arkansas   |
| University of Wisconsin System Board of Regents             | Wisconsin  |
| Urban League of Greater Atlanta (ULGA)                      | Georgia  |
| USBC Community Economic Development Corporation             | Georgia  |
| USHCC Educational Fund                                      | National, D.C.   |
| Ventures  | Washington   |
| VIBRANT MEMPHIS INC   | Tennessee  |
| Women's Economic Self-Sufficiency Team, Corp                | New Mexico   |
| YWCA Oahu   | Hawaii   |

30 See [Capital Readiness Program - Competition Winners](#) | [Minority Business Development Agency \(mbda.gov\)](#).

**Figure 30: SSBCI Program Summaries by Jurisdiction<sup>31</sup>**

| Jurisdiction | Approved Program Name                         | Program Type                           | Count of Transactions | Overall New Financing | Expected Jobs Created | Expected Jobs Retained | Median Size of Business (FTEs) | Median of Age of Business (Years) | SEDI Percentage (#) | SEDI Percentage (\$) | Jurisdiction SEDI Objective (\$) |
|--------------|---|--|-----------------------|-----------------------|-----------------------|------------------------|--------------------------------|-----------------------------------|---------------------|----------------------|----------------------------------|
| Alaska       | Total   |  | 26                    | \$14,328,217          | 175                   | 217                    | 4                              | 3                                 | 92.3%               | 92.0%                | 32.8%                            |
| Alaska       | Alaska Loan Guarantee Program                 | OCSP - Loan Guarantee Program          | 26                    | \$14,328,217          | 175                   | 217                    | 4                              | 3                                 | 92.3%               | 92.0%                |                                  |
| Arizona      | Total   |  | 32                    | \$114,542,342         | 520                   | 108                    | 8                              | 3                                 | 62.5%               | 31.7%                | 51.4%                            |
| Arizona      | Arizona Loan Guarantee Program                | OCSP - Loan Guarantee Program          | 18                    | \$8,512,551           | 39                    | 54                     | 3                              | 4                                 | 94.4%               | 99.3%                |                                  |
| Arizona      | Arizona Multi-Fund Venture Program            | OCSP - Equity Capital Program (Funds)  | 11                    | \$92,029,791          | 471                   | 21                     | 15                             | 2                                 | 9.1%                | 9.7%                 |                                  |
| Arizona      | Arizona Venture Co-Invest Program             | OCSP - Equity Capital Program (Direct) | 3                     | \$14,000,000          | 10                    | 33                     | 12                             | 3                                 | 66.7%               | 89.3%                |                                  |
| Arkansas     | Total   |  | 52                    | \$8,122,751           | 220                   | 28                     | 1                              | 1                                 | 100.0%              | 100.0%               | 56.2%                            |
| Arkansas     | Arkansas Capital Access Program               | Capital Access Program                 | 50                    | \$1,350,760           | 93                    | 23                     | 1                              | 1                                 | 100.0%              | 100.0%               |                                  |
| Arkansas     | Arkansas Venture Capital Development Fund     | OCSP - Equity Capital Program (Direct) | 1                     | \$1,800,000           | 123                   | 0                      | 3                              | 1                                 | 100.0%              | 100.0%               |                                  |
| Arkansas     | Arkansas Venture Development Fund             | OCSP - Equity Capital Program (Funds)  | 1                     | \$4,971,991           | 4                     | 5                      | 5                              | 5                                 | 100.0%              | 100.0%               |                                  |
| California   | Total   |  | 1139                  | \$232,869,585         | 3,069                 | 7,803                  | 2                              | 3                                 | 73.9%               | 74.6%                | 48.9%                            |
| California   | California Capital Access Program (CalCAP)    | Capital Access Program                 | 317                   | \$11,889,582          | 61                    | 767                    | 1                              | 2                                 | 38.5%               | 47.6%                |                                  |
| California   | Collateral Support Program (CSP)              | OCSP - Collateral Support Program      | 11                    | \$29,740,000          | 72                    | 285                    | 13                             | 10                                | 18.2%               | 33.6%                |                                  |
| California   | Inclusive California Initiative               | OCSP - Equity Capital Program (Funds)  | 6                     | \$1,350,000           | 19                    | 19                     | 2                              | 0                                 | 33.3%               | 48.1%                |                                  |
| California   | Small Business Loan Guarantee Program (SBLGP) | OCSP - Loan Guarantee Program          | 805                   | \$189,890,003         | 2,917                 | 6,732                  | 2                              | 3                                 | 88.9%               | 83.7%                |                                  |
| Colorado     | Total   |  | 24                    | \$32,026,670          | 222                   | 345                    | 5                              | 2                                 | 79.2%               | 80.4%                | 35.8%                            |
| Colorado     | Cash Collateral Support                       | OCSP - Collateral Support Program      | 16                    | \$21,173,855          | 139                   | 249                    | 7                              | 3                                 | 68.8%               | 62.2%                |                                  |
| Colorado     | Colorado Venture Capital Authority            | OCSP - Equity Capital Program (Funds)  | 8                     | \$10,852,815          | 83                    | 96                     | 5                              | 2                                 | 100.0%              | 100.0%               |                                  |
| Connecticut  | Total   |  | 29                    | \$89,694,909          | 243                   | 476                    | 12                             | 4                                 | 41.4%               | 47.1%                | 32.9%                            |
| Connecticut  | CT Innovations Equity Fund                    | OCSP - Equity Capital Program (Direct) | 27                    | \$85,694,909          | 216                   | 458                    | 12                             | 4                                 | 44.4%               | 49.3%                |                                  |
| Connecticut  | CT Venture Debt Fund                          | OCSP - Equity Capital Program (Direct) | 2                     | \$4,000,000           | 27                    | 18                     | 9                              | 8                                 | 0.0%                | 0.0%                 |                                  |
| Delaware     | Total   |  | 2                     | \$545,000             | 0                     | 2                      | 1                              | 0                                 | 100.0%              | 100.0%               | 33.5%                            |
| Delaware     | Delaware Capital Access Program               | Capital Access Program                 | 2                     | \$545,000             | 0                     | 2                      | 1                              | 0                                 | 100.0%              | 100.0%               |                                  |
| Florida      | Total   |  | 72                    | \$427,017,724         | 1,330                 | 587                    | 6                              | 3                                 | 76.4%               | 73.8%                | 54.7%                            |

31 “SEDI” refers to “SEDI-owned business” percentage as defined in Section IV of the [SSBCI Capital Program Policy Guidelines](#), which is used to determine jurisdictions’ incentive allocation disbursements. Figure 30 excludes Tribal governments.



| Jurisdiction | Approved Program Name  | Program Type                           | Count of Transactions | Overall New Financing | Expected Jobs Created | Expected Jobs Retained | Median Size of Business (FTEs) | Median of Age of Business (Years) | SEDI Percentage (#) | SEDI Percentage (\$) | Jurisdiction SEDI Objective (\$) |
|--------------|--|--|-----------------------|-----------------------|-----------------------|------------------------|--------------------------------|-----------------------------------|---------------------|----------------------|----------------------------------|
| Florida      | Florida Capital Access Program                                   | Capital Access Program                 | 1                     | \$15,000              | 25                    | 0                      | 14                             | 18                                | 100.0%              | 100.0%               |                                  |
| Florida      | Florida Small Business Loan Program - Collateral Support Program | OCSP - Collateral Support Program      | 39                    | \$274,768,924         | 758                   | 229                    | 10                             | 4                                 | 76.9%               | 77.0%                |                                  |
| Florida      | Florida Small Business Loan Program - Loan Guarantee Program     | OCSP - Loan Guarantee Program          | 4                     | \$9,615,000           | 121                   | 123                    | 4                              | 2                                 | 75.0%               | 98.8%                |                                  |
| Florida      | Florida Small Business Loan Program - Loan Participation Program | OCSP - Loan Participation Program      | 11                    | \$12,868,800          | 36                    | 27                     | 2                              | 6                                 | 81.8%               | 98.8%                |                                  |
| Florida      | Florida Venture Capital Program                                  | OCSP - Equity Capital Program (Direct) | 17                    | \$129,750,000         | 390                   | 208                    | 7                              | 2                                 | 70.6%               | 62.6%                |                                  |
| Georgia      | Total  |  | 25                    | \$24,809,790          | 118                   | 62                     | 4                              | 3                                 | 88.0%               | 99.2%                | 53.5%                            |
| Georgia      | Georgia CDFI Program   | OCSP - Loan Participation Program      | 11                    | \$12,039,117          | 72                    | 21                     | 2                              | 3                                 | 100.0%              | 100.0%               |                                  |
| Georgia      | Georgia Equity Direct Program                                    | OCSP - Equity Capital Program (Direct) | 1                     | \$2,950,000           | 0                     | 0                      | 1                              | 0                                 | 100.0%              | 100.0%               |                                  |
| Georgia      | Georgia Loan Participation Program                               | OCSP - Loan Participation Program      | 9                     | \$9,470,673           | 42                    | 41                     | 7                              | 3                                 | 100.0%              | 100.0%               |                                  |
| Georgia      | Georgia Small Business Credit Guarantee Program                  | OCSP - Loan Guarantee Program          | 4                     | \$350,000             | 4                     | 0                      | 1                              | 6                                 | 25.0%               | 57.1%                |                                  |
| Guam         | Total  |  | 6                     | \$1,645,160           | 37                    | 49                     | 2                              | 4                                 | 100.0%              | 100.0%               | 90.0%                            |
| Guam         | Loan Guarantee Program   | OCSP - Loan Guarantee Program          | 6                     | \$1,645,160           | 37                    | 49                     | 2                              | 4                                 | 100.0%              | 100.0%               |                                  |
| Hawaii       | Total  |  | 28                    | \$21,659,695          | 643                   | 367                    | 6                              | 2                                 | 46.4%               | 32.5%                | 26.9%                            |
| Hawaii       | HI-CAP CDFI Loan Pool Program (HI-CAP CDFI)                      | OCSP - Loan Participation Program      | 3                     | \$190,000             | 9                     | 17                     | 4                              | 5                                 | 100.0%              | 100.0%               |                                  |
| Hawaii       | HI-CAP Collateral  | OCSP - Collateral Support Program      | 8                     | \$15,344,700          | 470                   | 285                    | 23                             | 3                                 | 37.5%               | 35.0%                |                                  |
| Hawaii       | HI-CAP Invest  | OCSP - Equity Capital Program (Funds)  | 16                    | \$5,724,995           | 163                   | 64                     | 5                              | 2                                 | 37.5%               | 19.7%                |                                  |
| Hawaii       | HI-CAP Loans   | OCSP - Loan Participation Program      | 1                     | \$400,000             | 1                     | 1                      | 1                              | 2                                 | 100.0%              | 100.0%               |                                  |
| Idaho        | Total  |  | 39                    | \$49,372,791          | 423                   | 34                     | 4                              | 6                                 | 41.0%               | 42.1%                | 38.2%                            |
| Idaho        | Idaho Collateral Support Program                                 | OCSP - Collateral Support Program      | 38                    | \$47,332,791          | 421                   | 34                     | 5                              | 6                                 | 42.1%               | 42.9%                |                                  |
| Idaho        | Idaho Small Business Revolving Loan Fund                         | OCSP - Loan Participation Program      | 1                     | \$2,040,000           | 2                     | 0                      | 0                              | 0                                 | 0.0%                | 0.0%                 |                                  |
| Illinois     | Total  |  | 48                    | \$32,694,309          | 154                   | 375                    | 5                              | 3                                 | 91.7%               | 93.4%                | 37.0%                            |
| Illinois     | Advantage Illinois LPP   | OCSP - Loan Participation Program      | 48                    | \$32,694,309          | 154                   | 375                    | 5                              | 3                                 | 91.7%               | 93.4%                |                                  |
| Indiana      | Total  |  | 46                    | \$97,474,056          | 296                   | 424                    | 6                              | 4                                 | 54.3%               | 46.9%                | 37.0%                            |

| Jurisdiction | Approved Program Name   | Program Type                           | Count of Transactions | Overall New Financing | Expected Jobs Created | Expected Jobs Retained | Median Size of Business (FTEs) | Median of Age of Business (Years) | SEDI Percentage (#) | SEDI Percentage (\$) | Jurisdiction SEDI Objective (\$) |
|--------------|---|--|-----------------------|-----------------------|-----------------------|------------------------|--------------------------------|-----------------------------------|---------------------|----------------------|----------------------------------|
| Indiana      | Indiana Twenty-First Century Research and Technology Fund (21 Fund) - Indiana Angel Network Fund (IANF) | OCSP - Equity Capital Program (Direct) | 46                    | \$97,474,056          | 296                   | 424                    | 6                              | 4                                 | 54.3%               | 46.9%                |                                  |
| Iowa         | Total   |  | 31                    | \$73,729,642          | 319                   | 317                    | 7                              | 4                                 | 64.5%               | 62.5%                | 25.1%                            |
| Iowa         | IEDA Innovation Continuum   | OCSP - Equity Capital Program (Direct) | 13                    | \$36,164,000          | 241                   | 106                    | 8                              | 4                                 | 46.2%               | 24.5%                |                                  |
| Iowa         | Small Business Collateral Support Program   | OCSP - Collateral Support Program      | 1                     | \$250,000             | 2                     | 3                      | 3                              | 0                                 | 100.0%              | 100.0%               |                                  |
| Iowa         | Venture Capital Co-Investment Fund  | OCSP - Equity Capital Program (Direct) | 17                    | \$37,315,642          | 76                    | 208                    | 4                              | 4                                 | 76.5%               | 77.0%                |                                  |
| Kansas       | Total   |  | 136                   | \$78,349,200          | 735                   | 653                    | 3                              | 2                                 | 84.6%               | 76.5%                | 30.2%                            |
| Kansas       | GROWKS Angel Capital Support Program  | OCSP - Equity Capital Program (Direct) | 19                    | \$25,356,075          | 190                   | 212                    | 8                              | 4                                 | 57.9%               | 68.7%                |                                  |
| Kansas       | GROWKS Community Equity Ownership Program   | OCSP - Equity Capital Program (Direct) | 5                     | \$899,978             | 11                    | 18                     | 0                              | 4                                 | 80.0%               | 72.2%                |                                  |
| Kansas       | GROWKS Loan Fund  | OCSP - Loan Participation Program      | 106                   | \$37,063,945          | 483                   | 340                    | 2                              | 1                                 | 91.5%               | 90.7%                |                                  |
| Kansas       | GROWKS Multi-Fund Equity Program  | OCSP - Equity Capital Program (Funds)  | 6                     | \$15,029,202          | 51                    | 83                     | 18                             | 4                                 | 50.0%               | 55.4%                |                                  |
| Kentucky     | Total   |  | 16                    | \$34,138,562          | 233                   | 31                     | 9                              | 7                                 | 75.0%               | 80.6%                | 52.2%                            |
| Kentucky     | Kentucky Collateral Support Program (KYCSP)   | OCSP - Collateral Support Program      | 4                     | \$7,312,003           | 29                    | 2                      | 2                              | 5                                 | 100.0%              | 100.0%               |                                  |
| Kentucky     | Kentucky Venture Capital Program (KYVCP) Direct   | OCSP - Equity Capital Program (Direct) | 12                    | \$26,826,559          | 204                   | 29                     | 11                             | 8                                 | 66.7%               | 75.9%                |                                  |
| Louisiana    | Total   |  | 37                    | \$5,025,751           | 87                    | 122                    | 2                              | 4                                 | 81.1%               | 74.4%                | 54.9%                            |
| Louisiana    | Louisiana Collateral Support Program  | OCSP - Collateral Support Program      | 1                     | \$300,118             | 0                     | 2                      | 2                              | 2                                 | 100.0%              | 100.0%               |                                  |
| Louisiana    | Louisiana Micro Loan Program  | OCSP - Loan Participation Program      | 25                    | \$1,130,795           | 54                    | 50                     | 1                              | 5                                 | 84.0%               | 80.8%                |                                  |
| Louisiana    | Louisiana Seed Capital Program  | OCSP - Equity Capital Program (Funds)  | 6                     | \$1,454,999           | 26                    | 31                     | 11                             | 3                                 | 83.3%               | 75.0%                |                                  |
| Louisiana    | Louisiana Small Business Loan Guaranty Program  | OCSP - Loan Guarantee Program          | 5                     | \$2,139,839           | 7                     | 39                     | 6                              | 3                                 | 60.0%               | 67.3%                |                                  |
| Maine        | Total   |  | 89                    | \$126,690,319         | 419                   | 788                    | 7                              | 3                                 | 78.7%               | 86.2%                | 29.5%                            |
| Maine        | CDFI and MVF  | OCSP - Equity Capital Program (Funds)  | 9                     | \$450,000             | 64                    | 99                     | 4                              | 2                                 | 100.0%              | 100.0%               |                                  |
| Maine        | Maine Venture Fund (MVF)  | OCSP - Equity Capital Program (Direct) | 27                    | \$65,539,042          | 133                   | 270                    | 18                             | 6                                 | 74.1%               | 89.2%                |                                  |
| Maine        | Regional Economic Development Revolving Loan & Direct Loan Program                                      | OCSP - Loan Participation Program      | 53                    | \$60,701,277          | 222                   | 419                    | 5                              | 1                                 | 77.4%               | 78.9%                |                                  |
| Maryland     | Total   |  | 34                    | \$140,264,165         | 769                   | 636                    | 8                              | 6                                 | 76.5%               | 59.2%                | 35.0%                            |

| Jurisdiction  | Approved Program Name   | Program Type                           | Count of Transactions | Overall New Financing | Expected Jobs Created | Expected Jobs Retained | Median Size of Business (FTEs) | Median of Age of Business (Years) | SEDI Percentage (#) | SEDI Percentage (\$) | Jurisdiction SEDI Objective (\$) |
|---------------|---|--|-----------------------|-----------------------|-----------------------|------------------------|--------------------------------|-----------------------------------|---------------------|----------------------|----------------------------------|
| Maryland      | MSBDFA Equity Participation Investment Program - Loan (Commerce)                        | OCSP - Loan Participation Program      | 3                     | \$4,893,000           | 55                    | 252                    | 9                              | 5                                 | 100.0%              | 100.0%               |                                  |
| Maryland      | Neighborhood Business Works Venture Debt (DHCD)   | OCSP - Equity Capital Program (Direct) | 1                     | \$10,831,165          | 200                   | 72                     | 72                             | 9                                 | 100.0%              | 100.0%               |                                  |
| Maryland      | Seeds Funds Equity (TEDCO)  | OCSP - Equity Capital Program (Direct) | 11                    | \$27,350,000          | 302                   | 117                    | 5                              | 4                                 | 90.9%               | 97.8%                |                                  |
| Maryland      | Social Impact Funds (TEDCO)   | OCSP - Equity Capital Program (Direct) | 8                     | \$19,500,000          | 168                   | 33                     | 5                              | 6                                 | 100.0%              | 100.0%               |                                  |
| Maryland      | Venture Capital Limited Partnership Equity (TEDCO)                                      | OCSP - Equity Capital Program (Funds)  | 1                     | \$600,000             | 2                     | 15                     | 15                             | 8                                 | 0.0%                | 0.0%                 |                                  |
| Maryland      | Venture Equity Fund (TEDCO)   | OCSP - Equity Capital Program (Direct) | 10                    | \$77,090,000          | 42                    | 147                    | 10                             | 7                                 | 40.0%               | 27.4%                |                                  |
| Massachusetts | Total   |  | 31                    | \$95,319,394          | 486                   | 387                    | 12                             | 4                                 | 87.1%               | 73.0%                | 31.8%                            |
| Massachusetts | Massachusetts Growth Capital Corp. Commercial Lending Program                           | OCSP - Loan Participation Program      | 6                     | \$1,875,000           | 25                    | 113                    | 16                             | 10                                | 83.3%               | 73.3%                |                                  |
| Massachusetts | MassDevelopment Economically Distressed Area (EDA) Loan Enhancement & Equipment Program | OCSP - Loan Participation Program      | 9                     | \$33,749,400          | 184                   | 209                    | 20                             | 4                                 | 100.0%              | 100.0%               |                                  |
| Massachusetts | MassDevelopment Loan Guarantee Program  | OCSP - Loan Guarantee Program          | 2                     | \$3,280,000           | 13                    | 14                     | 14                             | 60                                | 100.0%              | 100.0%               |                                  |
| Massachusetts | MassVentures Deep Tech Diversity Venture Fund   | OCSP - Equity Capital Program (Direct) | 14                    | \$56,414,994          | 264                   | 51                     | 10                             | 3                                 | 78.6%               | 55.2%                |                                  |
| Michigan      | Total   |  | 364                   | \$93,756,598          | 1,123                 | 1,714                  | 2                              | 1                                 | 63.2%               | 44.3%                | 40.4%                            |
| Michigan      | Michigan Business Growth Fund - Capital Access Program                                  | Capital Access Program                 | 220                   | \$23,067,748          | 288                   | 708                    | 2                              | 1                                 | 70.5%               | 72.6%                |                                  |
| Michigan      | Michigan Business Growth Fund - Collateral Support Program                              | OCSP - Collateral Support Program      | 42                    | \$53,652,154          | 564                   | 592                    | 11                             | 5                                 | 26.2%               | 26.5%                |                                  |
| Michigan      | Michigan Business Growth Fund - Loan Guarantee Program                                  | OCSP - Loan Guarantee Program          | 100                   | \$9,583,697           | 255                   | 362                    | 1                              | 2                                 | 63.0%               | 64.3%                |                                  |
| Michigan      | Michigan Business Growth Fund - Loan Participation Program                              | OCSP - Loan Participation Program      | 2                     | \$7,453,000           | 16                    | 52                     | 26                             | 37                                | 50.0%               | 59.8%                |                                  |
| Minnesota     | Total   |  | 47                    | \$53,542,540          | 479                   | 76                     | 5                              | 5                                 | 66.0%               | 61.7%                | 26.2%                            |
| Minnesota     | Automation Loan Participation Program   | OCSP - Loan Participation Program      | 13                    | \$11,452,249          | 43                    | 11                     | 38                             | 27                                | 53.8%               | 56.5%                |                                  |
| Minnesota     | Direct Investment VC Program  | OCSP - Equity Capital Program (Direct) | 1                     | \$12,803,996          | 20                    | 28                     | 28                             | 5                                 | 100.0%              | 100.0%               |                                  |
| Minnesota     | Growth Loan Fund  | OCSP - Equity Capital Program (Direct) | 1                     | \$398,107             | 4                     | 4                      | 5                              | 2                                 | 100.0%              | 100.0%               |                                  |

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|---------------|--|--|-----------------------|-----------------------|-----------------------|------------------------|--------------------------------|-----------------------------------|---------------------|----------------------|----------------------------------|
| Minnesota     | Minnesota Loan Guarantee Program   | OCSP - Loan Guarantee Program          | 17                    | \$17,131,038          | 193                   | 21                     | 3                              | 2                                 | 58.8%               | 31.4%                |                                  |
| Minnesota     | Multi-Fund VC Program  | OCSP - Equity Capital Program (Funds)  | 9                     | \$10,574,993          | 156                   | 12                     | 3                              | 2                                 | 66.7%               | 36.5%                |                                  |
| Minnesota     | Small Business Loan Participation Program                                  | OCSP - Loan Participation Program      | 6                     | \$1,182,157           | 63                    | 0                      | 2                              | 3                                 | 100.0%              | 100.0%               |                                  |
| Missouri      | Total  |  | 8                     | \$8,474,992           | 87                    | 13                     | 6                              | 3                                 | 37.5%               | 46.0%                | 41.8%                            |
| Missouri      | IDEA Fund Co-Investment Program  | OCSP - Equity Capital Program (Direct) | 8                     | \$8,474,992           | 87                    | 13                     | 6                              | 3                                 | 37.5%               | 46.0%                |                                  |
| Montana       | Total  |  | 62                    | \$105,369,728         | 369                   | 522                    | 5                              | 7                                 | 77.4%               | 79.9%                | 32.8%                            |
| Montana       | MT SSBCI 2.0 Loan Participation Program                                    | OCSP - Loan Participation Program      | 62                    | \$105,369,728         | 369                   | 522                    | 5                              | 7                                 | 77.4%               | 79.9%                |                                  |
| Nebraska      | Total  |  | 17                    | \$17,440,652          | 119                   | 153                    | 2                              | 4                                 | 88.2%               | 97.1%                | 27.2%                            |
| Nebraska      | Nebraska Growth Loan Fund (NGLF)   | OCSP - Loan Participation Program      | 7                     | \$2,581,350           | 42                    | 25                     | 2                              | 3                                 | 85.7%               | 97.5%                |                                  |
| Nebraska      | Nebraska Seed and Development Fund (NSDF)                                  | OCSP - Equity Capital Program (Direct) | 10                    | \$14,859,302          | 77                    | 128                    | 5                              | 4                                 | 90.0%               | 97.0%                |                                  |
| Nevada        | Total  |  | 31                    | \$15,147,482          | 332                   | 333                    | 4                              | 2                                 | 71.0%               | 87.4%                | 48.9%                            |
| Nevada        | Collateral Support Program   | OCSP - Collateral Support Program      | 3                     | \$6,545,482           | 42                    | 158                    | 68                             | 9                                 | 100.0%              | 100.0%               |                                  |
| Nevada        | Nevada Loan Participation Program - Small Loans (<\$250k)                  | OCSP - Loan Participation Program      | 2                     | \$500,000             | 7                     | 9                      | 5                              | 7                                 | 100.0%              | 100.0%               |                                  |
| Nevada        | State Sponsored Venture Capital Program                                    | OCSP - Equity Capital Program (Direct) | 26                    | \$8,102,000           | 283                   | 166                    | 3                              | 2                                 | 65.4%               | 76.5%                |                                  |
| New Hampshire | Total  |  | 32                    | \$97,563,706          | 109                   | 563                    | 11                             | 1                                 | 62.5%               | 72.7%                | 25.9%                            |
| New Hampshire | Loan Participation Program - Aid to Local Development Organizations (ALDO) | OCSP - Loan Participation Program      | 3                     | \$2,255,000           | 25                    | 25                     | 5                              | 2                                 | 66.7%               | 50.5%                |                                  |
| New Hampshire | Loan Participation Program - Term  | OCSP - Loan Participation Program      | 29                    | \$95,308,706          | 84                    | 538                    | 15                             | 1                                 | 62.1%               | 73.3%                |                                  |
| New Jersey    | Total  |  | 3                     | \$3,246,979           | 10                    | 15                     | 12                             | 3                                 | 33.3%               | 39.6%                | 31.0%                            |
| New Jersey    | Angel Match Program  | OCSP - Equity Capital Program (Direct) | 3                     | \$3,246,979           | 10                    | 15                     | 12                             | 3                                 | 33.3%               | 39.6%                |                                  |
| New Mexico    | Total  |  | 24                    | \$16,687,908          | 251                   | 159                    | 3                              | 4                                 | 75.0%               | 59.3%                | 57.3%                            |
| New Mexico    | Collateral Assistance Program  | OCSP - Collateral Support Program      | 24                    | \$16,687,908          | 251                   | 159                    | 3                              | 4                                 | 75.0%               | 59.3%                |                                  |
| New York      | Total  |  | 446                   | \$82,267,134          | 663                   | 1,641                  | 2                              | 6                                 | 85.0%               | 66.1%                | 41.4%                            |
| New York      | Capital Access Program   | Capital Access Program                 | 159                   | \$3,337,764           | 62                    | 291                    | 1                              | 7                                 | 93.7%               | 92.3%                |                                  |
| New York      | Contractor Financing Revolving Loan Fund                                   | OCSP - Loan Guarantee Program          | 33                    | \$6,701,760           | 270                   | 326                    | 6                              | 9                                 | 90.9%               | 93.1%                |                                  |
| New York      | New York Forward Loan Fund II  | OCSP - Loan Participation Program      | 163                   | \$12,195,430          | 137                   | 477                    | 1                              | 5                                 | 77.3%               | 79.5%                |                                  |

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|----------------|---|--|-----------------------|-----------------------|-----------------------|------------------------|--------------------------------|-----------------------------------|---------------------|----------------------|----------------------------------|
| New York       | New York State Bonding Assistance Program     | OCSP - Loan Guarantee Program          | 6                     | \$15,500,000          | 10                    | 155                    | 15                             | 10                                | 100.0%              | 100.0%               |                                  |
| New York       | NYS Innovation Venture Capital Fund           | OCSP - Equity Capital Program (Direct) | 2                     | \$11,075,000          | 8                     | 2                      | 1                              | 1                                 | 50.0%               | 21.4%                |                                  |
| New York       | Pre-Seed and Seed Investment Matching Program | OCSP - Equity Capital Program (Direct) | 22                    | \$24,252,980          | 119                   | 119                    | 5                              | 3                                 | 86.4%               | 56.0%                |                                  |
| New York       | Small Business Revolving Loan Fund II         | OCSP - Loan Participation Program      | 61                    | \$9,204,200           | 57                    | 271                    | 3                              | 6                                 | 78.7%               | 39.3%                |                                  |
| North Carolina | Total   |  | 178                   | \$232,614,233         | 1,233                 | 1,417                  | 7                              | 7                                 | 79.8%               | 75.0%                | 54.1%                            |
| North Carolina | NC Loan Participation Program                 | OCSP - Loan Participation Program      | 158                   | \$225,268,733         | 1,193                 | 1,314                  | 7                              | 8                                 | 77.8%               | 75.4%                |                                  |
| North Carolina | NC Venture Capital Program                    | OCSP - Equity Capital Program (Funds)  | 20                    | \$7,345,500           | 40                    | 103                    | 4                              | 2                                 | 95.0%               | 58.2%                |                                  |
| North Dakota   | Total   |  | 18                    | \$30,862,509          | 377                   | 42                     | 7                              | 6                                 | 38.9%               | 84.1%                | 21.8%                            |
| North Dakota   | Angel Match Program North Dakota              | OCSP - Equity Capital Program (Direct) | 13                    | \$5,922,499           | 232                   | 42                     | 4                              | 6                                 | 15.4%               | 16.9%                |                                  |
| North Dakota   | Direct Investment Program                     | OCSP - Equity Capital Program (Direct) | 5                     | \$24,940,010          | 145                   | 0                      | 17                             | 4                                 | 100.0%              | 100.0%               |                                  |
| Ohio           | Total   |  | 77                    | \$13,823,096          | 378                   | 344                    | 1                              | 2                                 | 96.1%               | 83.2%                | 38.1%                            |
| Ohio           | CDFI Loan Participation Program               | OCSP - Loan Participation Program      | 70                    | \$5,960,596           | 230                   | 190                    | 1                              | 2                                 | 100.0%              | 100.0%               |                                  |
| Ohio           | Collateral Enhancement Program                | OCSP - Collateral Support Program      | 7                     | \$7,862,500           | 148                   | 154                    | 25                             | 2                                 | 57.1%               | 70.4%                |                                  |
| Oklahoma       | Total   |  | 22                    | \$59,018,985          | 721                   | 450                    | 5                              | 2                                 | 63.6%               | 70.1%                | 43.2%                            |
| Oklahoma       | Oklahoma Venture Capital Investments          | OCSP - Equity Capital Program (Funds)  | 22                    | \$59,018,985          | 721                   | 450                    | 5                              | 2                                 | 63.6%               | 70.1%                |                                  |
| Oregon         | Total   |  | 5                     | \$5,685,831           | 38                    | 10                     | 10                             | 2                                 | 100.0%              | 100.0%               | 45.3%                            |
| Oregon         | Credit Enhancement Fund                       | OCSP - Loan Guarantee Program          | 4                     | \$5,285,831           | 31                    | 10                     | 25                             | 3                                 | 100.0%              | 100.0%               |                                  |
| Oregon         | Oregon Royalty Fund                           | OCSP - Equity Capital Program (Direct) | 1                     | \$400,000             | 7                     | 0                      | 2                              | 1                                 | 100.0%              | 100.0%               |                                  |
| Pennsylvania   | Total   |  | 336                   | \$225,379,524         | 1,672                 | 1,882                  | 4                              | 5                                 | 76.2%               | 69.2%                | 31.3%                            |
| Pennsylvania   | PA-SSBCI Diverse Venture Loan Program         | OCSP - Equity Capital Program (Funds)  | 6                     | \$1,350,000           | 15                    | 42                     | 5                              | 6                                 | 0.0%                | 0.0%                 |                                  |
| Pennsylvania   | PA-SSBCI Equity Capital Program               | OCSP - Equity Capital Program (Direct) | 92                    | \$142,825,431         | 632                   | 662                    | 6                              | 5                                 | 62.0%               | 60.7%                |                                  |
| Pennsylvania   | PA-SSBCI Revolving Loan Fund Program          | OCSP - Loan Participation Program      | 238                   | \$81,204,093          | 1,025                 | 1,178                  | 3                              | 4                                 | 83.6%               | 88.4%                |                                  |
| Puerto Rico    | Total   |  | 13                    | \$9,533,449           | 410                   | 550                    | 7                              | 3                                 | 100.0%              | 100.0%               | 90.0%                            |
| Puerto Rico    | Loan Participation Program                    | OCSP - Loan Participation Program      | 13                    | \$9,533,449           | 410                   | 550                    | 7                              | 3                                 | 100.0%              | 100.0%               |                                  |
| Rhode Island   | Total   |  | 10                    | \$3,561,000           | 23                    | 65                     | 5                              | 2                                 | 60.0%               | 80.3%                | 34.1%                            |

| Jurisdiction   | Approved Program Name                           | Program Type                           | Count of Transactions | Overall New Financing | Expected Jobs Created | Expected Jobs Retained | Median Size of Business (FTEs) | Median of Age of Business (Years) | SEDI Percentage (#) | SEDI Percentage (\$) | Jurisdiction SEDI Objective (\$) |
|----------------|---|--|-----------------------|-----------------------|-----------------------|------------------------|--------------------------------|-----------------------------------|---------------------|----------------------|----------------------------------|
| Rhode Island   | Loan Participation Program                      | OCSP - Loan Participation Program      | 8                     | \$2,396,000           | 18                    | 32                     | 4                              | 2                                 | 62.5%               | 90.1%                |                                  |
| Rhode Island   | Venture Capital Program                         | OCSP - Equity Capital Program (Direct) | 2                     | \$1,165,000           | 5                     | 33                     | 17                             | 8                                 | 50.0%               | 60.1%                |                                  |
| South Carolina | Total   |  | 67                    | \$81,168,150          | 326                   | 810                    | 8                              | 7                                 | 100.0%              | 100.0%               | 55.7%                            |
| South Carolina | South Carolina SSBCI Loan Participation Program | OCSP - Loan Participation Program      | 67                    | \$81,168,150          | 326                   | 810                    | 8                              | 7                                 | 100.0%              | 100.0%               |                                  |
| South Dakota   | Total   |  | 6                     | \$4,555,321           | 28                    | 0                      | 5                              | 4                                 | 33.3%               | 21.1%                | 29.3%                            |
| South Dakota   | SD Works  | OCSP - Loan Participation Program      | 6                     | \$4,555,321           | 28                    | 0                      | 5                              | 4                                 | 33.3%               | 21.1%                |                                  |
| Tennessee      | Total   |  | 5                     | \$3,716,500           | 4                     | 25                     | 6                              | 2                                 | 100.0%              | 100.0%               | 51.9%                            |
| Tennessee      | InvestTN Regional Seed Fund                     | OCSP - Equity Capital Program (Direct) | 2                     | \$520,000             | 3                     | 3                      | 2                              | 2                                 | 100.0%              | 100.0%               |                                  |
| Tennessee      | InvestTN Technology Fund                        | OCSP - Equity Capital Program (Direct) | 1                     | \$2,750,000           | 1                     | 6                      | 6                              | 2                                 | 100.0%              | 100.0%               |                                  |
| Tennessee      | LendTN  | OCSP - Loan Participation Program      | 2                     | \$446,500             | 0                     | 16                     | 8                              | 2                                 | 100.0%              | 100.0%               |                                  |
| Vermont        | Total   |  | 95                    | \$103,746,416         | 440                   | 40                     | 2                              | 11                                | 63.2%               | 70.6%                | 17.9%                            |
| Vermont        | Vermont Equity Capital Program (Funds)          | OCSP - Equity Capital Program (Funds)  | 3                     | \$3,099,998           | 17                    | 0                      | 18                             | 9                                 | 33.3%               | 41.9%                |                                  |
| Vermont        | Vermont Loan Participation Program              | OCSP - Loan Participation Program      | 92                    | \$100,646,418         | 423                   | 40                     | 2                              | 11                                | 64.1%               | 71.6%                |                                  |
| Virgin Islands | Total   |  | 2                     | \$910,000             | 9                     | 16                     | 8                              | 8                                 | 100.0%              | 100.0%               | 90.0%                            |
| Virgin Islands | Loan Guarantee Program                          | OCSP - Loan Guarantee Program          | 2                     | \$910,000             | 9                     | 16                     | 8                              | 8                                 | 100.0%              | 100.0%               |                                  |
| Virginia       | Total   |  | 47                    | \$39,191,239          | 612                   | 595                    | 5                              | 5                                 | 51.1%               | 38.4%                | 33.3%                            |
| Virginia       | SSBCI Venture Capital Program (Direct)          | OCSP - Equity Capital Program (Direct) | 47                    | \$39,191,239          | 612                   | 595                    | 5                              | 5                                 | 51.1%               | 38.4%                |                                  |
| West Virginia  | Total   |  | 24                    | \$25,694,530          | 112                   | 310                    | 2                              | 2                                 | 75.0%               | 84.8%                | 56.1%                            |
| West Virginia  | Collateral Support Fund                         | OCSP - Collateral Support Program      | 15                    | \$17,149,530          | 69                    | 293                    | 1                              | 1                                 | 73.3%               | 78.6%                |                                  |
| West Virginia  | Seed Capital Co-Investment Fund                 | OCSP - Equity Capital Program (Direct) | 5                     | \$5,565,000           | 17                    | 14                     | 3                              | 3                                 | 80.0%               | 94.6%                |                                  |
| West Virginia  | Subordinated Debt Fund                          | OCSP - Loan Participation Program      | 4                     | \$2,980,000           | 26                    | 3                      | 2                              | 3                                 | 75.0%               | 94.8%                |                                  |
| Wyoming        | Total   |  | 6                     | \$43,230,626          | 149                   | 0                      | 14                             | 3                                 | 50.0%               | 62.7%                | 24.7%                            |
| Wyoming        | Wyoming Venture Direct                          | OCSP - Equity Capital Program (Direct) | 6                     | \$43,230,626          | 149                   | 0                      | 14                             | 3                                 | 50.0%               | 62.7%                |                                  |



Figure 31: Jurisdiction Performance<sup>32</sup>



## Alaska

|   |              |
|---|--------------|
| Allocation Amount:                                | \$60,560,603 |
| Number of Loans/Investments                       | 26           |
| SSBCI Original Allocated Funds Expended           | \$6,002,663  |
| SSBCI Recycled Funds Expended                     | \$0          |
| Total New Financing to Small Businesses           | \$14,328,217 |
| <b>TRANSACTION SIZE:</b>                          |              |
| Median Principal Loan/Investment Size             | \$283,500    |
| Minimum Principal Loan/Investment Size            | \$24,335     |
| Maximum Principal Loan/Investment Size            | \$2,465,670  |
| <b>CHARACTERISTICS AND DEMOGRAPHICS:</b>          |              |
| SEDI (by Number of Transactions)                  | 92.3%        |
| VSBI (by Number of Transactions)                  | 76.9%        |
| Minority Owned (by Number of Transactions)        | 26.9%        |
| Women Owned (by Number of Transactions)           | 26.9%        |
| Veteran Owned (by Number of Transactions)         | 0.0%         |
| Rural Area (by Number of Transactions)            | 50.0%        |
| <b>BUSINESS AGE AND SIZE</b>                      |              |
| Median Business Age at Loan/Investment            | 3            |
| Median Business Size (FTEs)                       | 4            |
| Median Business Size (Annual Revenue)             | \$274,538    |
| Total Number of Jobs Expected Created or Retained | 392          |
| Jobs Created                                      | 175          |
| Jobs Retained                                     | 217          |
| <b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b> |              |
| Transportation and Warehousing                    | 6            |
| Accommodation and Food Services                   | 4            |
| Construction                                      | 3            |
| <b>Top 3 Industries by Dollar Amount</b>          |              |
| Transportation and Warehousing                    | \$4,030,158  |
| Manufacturing                                     | \$2,700,000  |
| Construction                                      | \$1,700,000  |



## Arizona

|   |               |
|---|---------------|
| Allocation Amount:                                | \$114,872,098 |
| Number of Loans/Investments                       | 32            |
| SSBCI Original Allocated Funds Expended           | \$6,788,461   |
| SSBCI Recycled Funds Expended                     | \$0           |
| Total New Financing to Small Businesses           | \$114,542,342 |
| <b>TRANSACTION SIZE:</b>                          |               |
| Median Principal Loan/Investment Size             | \$498,091     |
| Minimum Principal Loan/Investment Size            | \$10,000      |
| Maximum Principal Loan/Investment Size            | \$16,500,000  |
| <b>CHARACTERISTICS AND DEMOGRAPHICS:</b>          |               |
| SEDI (by Number of Transactions)                  | 62.5%         |
| VSBI (by Number of Transactions)                  | 59.4%         |
| Minority Owned (by Number of Transactions)        | 46.9%         |
| Women Owned (by Number of Transactions)           | 21.9%         |
| Veteran Owned (by Number of Transactions)         | 6.3%          |
| Rural Area (by Number of Transactions)            | 0.0%          |
| <b>BUSINESS AGE AND SIZE</b>                      |               |
| Median Business Age at Loan/Investment            | 3             |
| Median Business Size (FTEs)                       | 8             |
| Median Business Size (Annual Revenue)             | \$556,014     |
| Total Number of Jobs Expected Created or Retained | 628           |
| Jobs Created                                      | 520           |
| Jobs Retained                                     | 108           |
| <b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b> |               |
| Professional, Scientific, & Technical Services    | 9             |
| Manufacturing                                     | 5             |
| Accommodation and Food Services                   | 4             |
| <b>TOP 3 INDUSTRIES BY DOLLAR AMOUNT</b>          |               |
| Professional, Scientific, and Technical Services  | \$37,394,104  |
| Manufacturing                                     | \$19,976,182  |
| Educational Services                              | \$10,000,000  |

32 Demographics and business revenue are reported only for jurisdictions with at least 10 transactions. Figure 31 excludes Tribal governments.



# Arkansas

|  |              |
|--|--------------|
| Allocation Amount:   | \$83,694,893 |
| Number of Loans/Investments  | 52           |
| SSBCI Original Allocated Funds Expended                            | \$490,054    |
| SSBCI Recycled Funds Expended                                      | \$0          |
| Total New Financing to Small Businesses                            | \$8,122,751  |
| <b>TRANSACTION SIZE:</b>   |              |
| Median Principal Loan/Investment Size                              | \$25,000     |
| Minimum Principal Loan/Investment Size                             | \$3,000      |
| Maximum Principal Loan/Investment Size                             | \$2,510,996  |
| <b>CHARACTERISTICS AND DEMOGRAPHICS:</b>                           |              |
| SEDI (by Number of Transactions)                                   | 100.0%       |
| VSBI (by Number of Transactions)                                   | 98.1%        |
| Minority Owned (by Number of Transactions)                         | 59.6%        |
| Women Owned (by Number of Transactions)                            | 53.9%        |
| Veteran Owned (by Number of Transactions)                          | 9.6%         |
| Rural Area (by Number of Transactions)                             | 3.9%         |
| <b>BUSINESS AGE AND SIZE</b>                                       |              |
| Median Business Age at Loan/Investment                             | 1            |
| Median Business Size (FTEs)  | 1            |
| Median Business Size (Annual Revenue)                              | \$9,000      |
| Total Number of Jobs Expected Created or Retained                  | 248          |
| Jobs Created   | 220          |
| Jobs Retained  | 28           |
| <b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b>                  |              |
| Retail Trade   | 11           |
| Accommodation and Food Services                                    | 9            |
| Construction   | 7            |
| <b>TOP 3 INDUSTRIES BY DOLLAR AMOUNT</b>                           |              |
| Finance and Insurance  | \$2,510,996  |
| Administrative, Support, Waste Management and Remediation Services | \$1,150,000  |
| Retail Trade   | \$277,617    |



# California

|   |                 |
|---|-----------------|
| Allocation Amount:                                | \$1,207,348,949 |
| Number of Loans/Investments                       | 1,139           |
| SSBCI Original Allocated Funds Expended           | \$140,597,395   |
| SSBCI Recycled Funds Expended                     | \$0             |
| Total New Financing to Small Businesses           | \$232,869,585   |
| <b>TRANSACTION SIZE:</b>                          |                 |
| Median Principal Loan/Investment Size             | \$50,000        |
| Minimum Principal Loan/Investment Size            | \$2,000         |
| Maximum Principal Loan/Investment Size            | \$9,000,000     |
| <b>CHARACTERISTICS AND DEMOGRAPHICS:</b>          |                 |
| SEDI (by Number of Transactions)                  | 73.9%           |
| VSBI (by Number of Transactions)                  | 83.6%           |
| Minority Owned (by Number of Transactions)        | 68.0%           |
| Women Owned (by Number of Transactions)           | 32.2%           |
| Veteran Owned (by Number of Transactions)         | 2.6%            |
| Rural Area (by Number of Transactions)            | 0.4%            |
| <b>BUSINESS AGE AND SIZE</b>                      |                 |
| Median Business Age at Loan/Investment            | 3               |
| Median Business Size (FTEs)                       | 2               |
| Median Business Size (Annual Revenue)             | \$210,012       |
| Total Number of Jobs Expected Created or Retained | 10,872          |
| Jobs Created                                      | 3,069           |
| Jobs Retained                                     | 7,803           |
| <b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b> |                 |
| Transportation and Warehousing                    | 362             |
| Accommodation and Food Services                   | 144             |
| Professional, Scientific, & Technical Services    | 80              |
| <b>TOP 3 INDUSTRIES BY DOLLAR AMOUNT</b>          |                 |
| Accommodation and Food Services                   | \$27,181,152    |
| Manufacturing                                     | \$26,460,339    |
| Construction                                      | \$25,174,608    |



# Colorado

|   |               |
|---|---------------|
| Allocation Amount:                                | \$107,221,478 |
| Number of Loans/Investments                       | 24            |
| SSBCI Original Allocated Funds Expended           | \$4,457,593   |
| SSBCI Recycled Funds Expended                     | \$0           |
| Total New Financing to Small Businesses           | \$32,026,670  |
| <b>TRANSACTION SIZE:</b>                          |               |
| Median Principal Loan/Investment Size             | \$500,000     |
| Minimum Principal Loan/Investment Size            | \$40,000      |
| Maximum Principal Loan/Investment Size            | \$2,700,000   |
| <b>CHARACTERISTICS AND DEMOGRAPHICS:</b>          |               |
| SEDI (by Number of Transactions)                  | 79.2%         |
| VSBI (by Number of Transactions)                  | 70.8%         |
| Minority Owned (by Number of Transactions)        | 12.5%         |
| Women Owned (by Number of Transactions)           | 33.3%         |
| Veteran Owned (by Number of Transactions)         | 12.5%         |
| Rural Area (by Number of Transactions)            | 37.5%         |
| <b>BUSINESS AGE AND SIZE</b>                      |               |
| Median Business Age at Loan/Investment            | 2             |
| Median Business Size (FTEs)                       | 5             |
| Median Business Size (Annual Revenue)             | \$260,289     |
| Total Number of Jobs Expected Created or Retained | 567           |
| Jobs Created                                      | 222           |
| Jobs Retained                                     | 345           |
| <b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b> |               |
| Accommodation and Food Services                   | 6             |
| Manufacturing                                     | 5             |
| Information                                       | 3             |
| <b>TOP 3 INDUSTRIES BY DOLLAR AMOUNT</b>          |               |
| Manufacturing                                     | \$6,990,000   |
| Information                                       | \$3,607,817   |
| Construction                                      | \$2,200,000   |



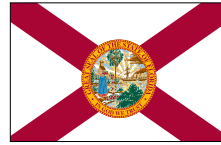
# Connecticut

|   |               |
|---|---------------|
| Allocation Amount:                                | \$121,341,299 |
| Number of Loans/Investments                       | 29            |
| SSBCI Original Allocated Funds Expended           | \$18,599,998  |
| SSBCI Recycled Funds Expended                     | \$0           |
| Total New Financing to Small Businesses           | \$89,694,909  |
| <b>TRANSACTION SIZE:</b>                          |               |
| Median Principal Loan/Investment Size             | \$2,100,000   |
| Minimum Principal Loan/Investment Size            | \$365,000     |
| Maximum Principal Loan/Investment Size            | \$15,000,000  |
| <b>CHARACTERISTICS AND DEMOGRAPHICS:</b>          |               |
| SEDI (by Number of Transactions)                  | 41.4%         |
| VSBI (by Number of Transactions)                  | 41.4%         |
| Minority Owned (by Number of Transactions)        | 6.9%          |
| Women Owned (by Number of Transactions)           | 13.8%         |
| Veteran Owned (by Number of Transactions)         | 0.0%          |
| Rural Area (by Number of Transactions)            | 0.0%          |
| <b>BUSINESS AGE AND SIZE</b>                      |               |
| Median Business Age at Loan/Investment            | 4             |
| Median Business Size (FTEs)                       | 12            |
| Median Business Size (Annual Revenue)             | \$1,046,823   |
| Total Number of Jobs Expected Created or Retained | 719           |
| Jobs Created                                      | 243           |
| Jobs Retained                                     | 476           |
| <b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b> |               |
| Professional, Scientific, & Technical Services    | 12            |
| Health Care and Social Assistance                 | 4             |
| Manufacturing                                     | 4             |
| <b>TOP 3 INDUSTRIES BY DOLLAR AMOUNT</b>          |               |
| Professional, Scientific, & Technical Services    | \$30,218,717  |
| Manufacturing                                     | \$24,028,447  |
| Health Care and Social Assistance                 | \$11,824,712  |



# Delaware

|   |              |
|---|--------------|
| Allocation Amount:                                | \$61,697,526 |
| Number of Loans/Investments                       | 2            |
| SSBCI Original Allocated Funds Expended           | \$21,800     |
| SSBCI Recycled Funds Expended                     | \$0          |
| Total New Financing to Small Businesses           | \$545,000    |
| <b>TRANSACTION SIZE:</b>                          |              |
| Median Principal Loan/Investment Size             | \$272,500    |
| Minimum Principal Loan/Investment Size            | \$145,000    |
| Maximum Principal Loan/Investment Size            | \$400,000    |
| <b>CHARACTERISTICS AND DEMOGRAPHICS:</b>          |              |
| SEDI (by Number of Transactions)                  | 100.0%       |
| VSBI (by Number of Transactions)                  | 100.0%       |
| <b>BUSINESS AGE AND SIZE</b>                      |              |
| Median Business Age at Loan/Investment            | 0            |
| Median Business Size (FTEs)                       | 1            |
| Median Business Size (Annual Revenue)             | \$0          |
| Total Number of Jobs Expected Created or Retained | 2            |
| Jobs Created                                      | 0            |
| Jobs Retained                                     | 2            |
| <b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b> |              |
| Accommodation and Food Services                   | 2            |
| <b>TOP 3 INDUSTRIES BY DOLLAR AMOUNT</b>          |              |
| Accommodation and Food Services                   | \$545,000    |



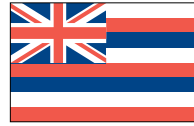
# Florida

|   |               |
|---|---------------|
| Allocation Amount:                                | \$501,610,209 |
| Number of Loans/Investments                       | 72            |
| SSBCI Original Allocated Funds Expended           | \$106,543,057 |
| SSBCI Recycled Funds Expended                     | \$0           |
| Total New Financing to Small Businesses           | \$427,017,724 |
| <b>TRANSACTION SIZE:</b>                          |               |
| Median Principal Loan/Investment Size             | \$4,258,250   |
| Minimum Principal Loan/Investment Size            | \$15,000      |
| Maximum Principal Loan/Investment Size            | \$20,000,000  |
| <b>CHARACTERISTICS AND DEMOGRAPHICS:</b>          |               |
| SEDI (by Number of Transactions)                  | 75.0%         |
| VSBI (by Number of Transactions)                  | 60.5%         |
| Minority Owned (by Number of Transactions)        | 42.1%         |
| Women Owned (by Number of Transactions)           | 35.5%         |
| Veteran Owned (by Number of Transactions)         | 5.3%          |
| Rural Area (by Number of Transactions)            | 0.0%          |
| <b>BUSINESS AGE AND SIZE</b>                      |               |
| Median Business Age at Loan/Investment            | 3             |
| Median Business Size (FTEs)                       | 6             |
| Median Business Size (Annual Revenue)             | \$412,692     |
| Total Number of Jobs Expected Created or Retained | 1,954         |
| Jobs Created                                      | 1,365         |
| Jobs Retained                                     | 589           |
| <b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b> |               |
| Accommodation and Food Services                   | 15            |
| Professional, Scientific, & Technical Services    | 14            |
| Construction                                      | 8             |
| <b>TOP 3 INDUSTRIES BY DOLLAR AMOUNT</b>          |               |
| Accommodation and Food Services                   | \$106,894,647 |
| Professional, Scientific, & Technical Services    | \$85,515,000  |
| Manufacturing                                     | \$48,973,507  |



# Georgia

|   |               |
|---|---------------|
| Allocation Amount:                                | \$205,829,175 |
| Number of Loans/Investments                       | 25            |
| SSBCI Original Allocated Funds Expended           | \$6,039,775   |
| SSBCI Recycled Funds Expended                     | \$0           |
| Total New Financing to Small Businesses           | \$24,809,790  |
| <b>TRANSACTION SIZE:</b>                          |               |
| Median Principal Loan/Investment Size             | \$222,922     |
| Minimum Principal Loan/Investment Size            | \$30,000      |
| Maximum Principal Loan/Investment Size            | \$3,039,000   |
| <b>CHARACTERISTICS AND DEMOGRAPHICS:</b>          |               |
| SEDI (by Number of Transactions)                  | 88.0%         |
| VSBI (by Number of Transactions)                  | 84.0%         |
| Minority Owned (by Number of Transactions)        | 36.0%         |
| Women Owned (by Number of Transactions)           | 36.0%         |
| Veteran Owned (by Number of Transactions)         | 12.0%         |
| Rural Area (by Number of Transactions)            | 4.0%          |
| <b>BUSINESS AGE AND SIZE</b>                      |               |
| Median Business Age at Loan/Investment            | 3             |
| Median Business Size (FTEs)                       | 4             |
| Median Business Size (Annual Revenue)             | \$246,812     |
| Total Number of Jobs Expected Created or Retained | 180           |
| Jobs Created                                      | 118           |
| Jobs Retained                                     | 62            |
| <b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b> |               |
| Other Services (except Public Administration)     | 4             |
| Accommodation and Food Services                   | 3             |
| Construction                                      | 3             |
| <b>TOP 3 INDUSTRIES BY DOLLAR AMOUNT</b>          |               |
| Other Services (except Public Administration)     | \$3,544,000   |
| Information                                       | \$2,950,000   |
| Retail Trade                                      | \$2,605,500   |



# Hawaii

|   |              |
|---|--------------|
| Allocation Amount:                                | \$62,814,892 |
| Number of Loans/Investments                       | 28           |
| SSBCI Original Allocated Funds Expended           | \$4,322,189  |
| SSBCI Recycled Funds Expended                     | \$0          |
| Total New Financing to Small Businesses           | \$21,659,695 |
| <b>TRANSACTION SIZE:</b>                          |              |
| Median Principal Loan/Investment Size             | \$300,000    |
| Minimum Principal Loan/Investment Size            | \$25,000     |
| Maximum Principal Loan/Investment Size            | \$5,500,000  |
| <b>CHARACTERISTICS AND DEMOGRAPHICS:</b>          |              |
| SEDI (by Number of Transactions)                  | 46.4%        |
| VSBI (by Number of Transactions)                  | 57.1%        |
| Minority Owned (by Number of Transactions)        | 35.7%        |
| Women Owned (by Number of Transactions)           | 32.1%        |
| Veteran Owned (by Number of Transactions)         | 0.0%         |
| Rural Area (by Number of Transactions)            | 3.6%         |
| <b>BUSINESS AGE AND SIZE</b>                      |              |
| Median Business Age at Loan/Investment            | 2            |
| Median Business Size (FTEs)                       | 6            |
| Median Business Size (Annual Revenue)             | \$100,000    |
| Total Number of Jobs Expected Created or Retained | 1,010        |
| Jobs Created                                      | 643          |
| Jobs Retained                                     | 367          |
| <b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b> |              |
| Professional, Scientific, & Technical Services    | 8            |
| Agriculture, Forestry, fishing & Hunting          | 7            |
| Accommodation and Food Services                   | 4            |
| <b>TOP 3 INDUSTRIES BY DOLLAR AMOUNT</b>          |              |
| Accommodation and Food Services                   | \$8,700,000  |
| Arts, Entertainment, and Recreation               | \$2,981,000  |
| Professional, Scientific, & Technical Services    | \$2,974,998  |



# Idaho

|   |              |
|---|--------------|
| Allocation Amount:                      | \$66,709,268 |
| Number of Loans/Investments             | 39           |
| SSBCI Original Allocated Funds Expended | \$7,943,443  |
| SSBCI Recycled Funds Expended           | \$0          |
| Total New Financing to Small Businesses | \$49,372,791 |

## TRANSACTION SIZE:

|  |             |
|--|-------------|
| Median Principal Loan/Investment Size  | \$722,268   |
| Minimum Principal Loan/Investment Size | \$10,450    |
| Maximum Principal Loan/Investment Size | \$6,000,000 |

## CHARACTERISTICS AND DEMOGRAPHICS:

|  |       |
|--|-------|
| SEDI (by Number of Transactions)           | 41.0% |
| VSBI (by Number of Transactions)           | 64.1% |
| Minority Owned (by Number of Transactions) | 12.8% |
| Women Owned (by Number of Transactions)    | 33.3% |
| Veteran Owned (by Number of Transactions)  | 5.1%  |
| Rural Area (by Number of Transactions)     | 2.6%  |

## BUSINESS AGE AND SIZE

|   |             |
|---|-------------|
| Median Business Age at Loan/Investment            | 6           |
| Median Business Size (FTEs)                       | 4           |
| Median Business Size (Annual Revenue)             | \$1,099,000 |
| Total Number of Jobs Expected Created or Retained | 457         |
| Jobs Created                                      | 423         |
| Jobs Retained                                     | 34          |

## TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

|                                   |    |
|-----------------------------------|----|
| Construction                      | 10 |
| Health Care and Social Assistance | 7  |
| Manufacturing                     | 5  |

## TOP 3 INDUSTRIES BY DOLLAR AMOUNT

|                                   |              |
|-----------------------------------|--------------|
| Manufacturing                     | \$12,561,161 |
| Accommodation and Food Services   | \$9,787,730  |
| Health Care and Social Assistance | \$6,786,216  |



# Illinois

|   |               |
|---|---------------|
| Allocation Amount:                      | \$361,457,297 |
| Number of Loans/Investments             | 48            |
| SSBCI Original Allocated Funds Expended | \$9,847,867   |
| SSBCI Recycled Funds Expended           | \$0           |
| Total New Financing to Small Businesses | \$32,694,309  |

## TRANSACTION SIZE:

|  |             |
|--|-------------|
| Median Principal Loan/Investment Size  | \$185,000   |
| Minimum Principal Loan/Investment Size | \$20,000    |
| Maximum Principal Loan/Investment Size | \$4,000,000 |

## CHARACTERISTICS AND DEMOGRAPHICS:

|  |       |
|--|-------|
| SEDI (by Number of Transactions)           | 91.7% |
| VSBI (by Number of Transactions)           | 68.8% |
| Minority Owned (by Number of Transactions) | 35.4% |
| Women Owned (by Number of Transactions)    | 50.0% |
| Veteran Owned (by Number of Transactions)  | 8.3%  |
| Rural Area (by Number of Transactions)     | 18.8% |

## BUSINESS AGE AND SIZE

|   |           |
|---|-----------|
| Median Business Age at Loan/Investment            | 3         |
| Median Business Size (FTEs)                       | 5         |
| Median Business Size (Annual Revenue)             | \$677,231 |
| Total Number of Jobs Expected Created or Retained | 529       |
| Jobs Created                                      | 154       |
| Jobs Retained                                     | 375       |

## TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

|                                   |   |
|-----------------------------------|---|
| Accommodation and Food Services   | 8 |
| Health Care and Social Assistance | 6 |
| Retail Trade                      | 6 |

## TOP 3 INDUSTRIES BY DOLLAR AMOUNT

|   |             |
|---|-------------|
| Accommodation and Food Services               | \$5,747,550 |
| Wholesale Trade                               | \$4,000,000 |
| Other Services (except Public Administration) | \$3,218,500 |





# Indiana

|   |               |
|---|---------------|
| Allocation Amount:                                | \$101,965,945 |
| Number of Loans/Investments                       | 46            |
| SSBCI Original Allocated Funds Expended           | \$15,698,386  |
| SSBCI Recycled Funds Expended                     | \$0           |
| Total New Financing to Small Businesses           | \$97,474,056  |
| <b>TRANSACTION SIZE:</b>                          |               |
| Median Principal Loan/Investment Size             | \$1,139,321   |
| Minimum Principal Loan/Investment Size            | \$200,002     |
| Maximum Principal Loan/Investment Size            | \$5,100,033   |
| <b>CHARACTERISTICS AND DEMOGRAPHICS:</b>          |               |
| SEDI (by Number of Transactions)                  | 54.3%         |
| VSBI (by Number of Transactions)                  | 58.7%         |
| Minority Owned (by Number of Transactions)        | 17.4%         |
| Women Owned (by Number of Transactions)           | 6.5%          |
| Veteran Owned (by Number of Transactions)         | 0.0%          |
| Rural Area (by Number of Transactions)            | 0.0%          |
| <b>BUSINESS AGE AND SIZE</b>                      |               |
| Median Business Age at Loan/Investment            | 4             |
| Median Business Size (FTEs)                       | 6             |
| Median Business Size (Annual Revenue)             | \$176,253     |
| Total Number of Jobs Expected Created or Retained | 720           |
| Jobs Created                                      | 296           |
| Jobs Retained                                     | 424           |
| <b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b> |               |
| Professional, Scientific, & Technical Services    | 21            |
| Information                                       | 18            |
| Manufacturing                                     | 4             |
| <b>TOP 3 INDUSTRIES BY DOLLAR AMOUNT</b>          |               |
| Information                                       | \$29,401,521  |
| Professional, Scientific, & Technical Services    | \$21,975,746  |
| Manufacturing                                     | \$5,285,746   |



# Iowa

|   |              |
|---|--------------|
| Allocation Amount:                                | \$97,498,913 |
| Number of Loans/Investments                       | 31           |
| SSBCI Original Allocated Funds Expended           | \$10,941,478 |
| SSBCI Recycled Funds Expended                     | \$0          |
| Total New Financing to Small Businesses           | \$73,729,642 |
| <b>TRANSACTION SIZE:</b>                          |              |
| Median Principal Loan/Investment Size             | \$1,000,000  |
| Minimum Principal Loan/Investment Size            | \$200,000    |
| Maximum Principal Loan/Investment Size            | \$6,000,000  |
| <b>CHARACTERISTICS AND DEMOGRAPHICS:</b>          |              |
| SEDI (by Number of Transactions)                  | 64.5%        |
| VSBI (by Number of Transactions)                  | 67.7%        |
| Minority Owned (by Number of Transactions)        | 6.5%         |
| Women Owned (by Number of Transactions)           | 32.3%        |
| Veteran Owned (by Number of Transactions)         | 3.2%         |
| Rural Area (by Number of Transactions)            | 6.5%         |
| <b>BUSINESS AGE AND SIZE</b>                      |              |
| Median Business Age at Loan/Investment            | 4            |
| Median Business Size (FTEs)                       | 7            |
| Median Business Size (Annual Revenue)             | \$578,321    |
| Total Number of Jobs Expected Created or Retained | 636          |
| Jobs Created                                      | 319          |
| Jobs Retained                                     | 317          |
| <b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b> |              |
| Information                                       | 13           |
| Professional, Scientific, & Technical Services    | 7            |
| Manufacturing                                     | 6            |
| <b>TOP 3 INDUSTRIES BY DOLLAR AMOUNT</b>          |              |
| Information                                       | \$21,139,408 |
| Professional, Scientific, & Technical Services    | \$12,149,992 |
| Manufacturing                                     | \$8,600,000  |



# Kansas

|   |              |
|---|--------------|
| Allocation Amount:                                | \$70,884,578 |
| Number of Loans/Investments                       | 136          |
| SSBCI Original Allocated Funds Expended           | \$14,322,034 |
| SSBCI Recycled Funds Expended                     | \$0          |
| Total New Financing to Small Businesses           | \$78,349,200 |
| <b>TRANSACTION SIZE:</b>                          |              |
| Median Principal Loan/Investment Size             | \$249,995    |
| Minimum Principal Loan/Investment Size            | \$15,000     |
| Maximum Principal Loan/Investment Size            | \$7,600,000  |
| <b>CHARACTERISTICS AND DEMOGRAPHICS:</b>          |              |
| SEDI (by Number of Transactions)                  | 84.6%        |
| VSBI (by Number of Transactions)                  | 80.2%        |
| Minority Owned (by Number of Transactions)        | 24.3%        |
| Women Owned (by Number of Transactions)           | 48.5%        |
| Veteran Owned (by Number of Transactions)         | 7.4%         |
| Rural Area (by Number of Transactions)            | 37.5%        |
| <b>BUSINESS AGE AND SIZE</b>                      |              |
| Median Business Age at Loan/Investment            | 2            |
| Median Business Size (FTEs)                       | 3            |
| Median Business Size (Annual Revenue)             | \$99,155     |
| Total Number of Jobs Expected Created or Retained | 1,388        |
| Jobs Created                                      | 735          |
| Jobs Retained                                     | 653          |
| <b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b> |              |
| Manufacturing                                     | 24           |
| Accommodation and Food Services                   | 20           |
| Other Services (Except Public Administration)     | 17           |
| <b>TOP 3 INDUSTRIES BY DOLLAR AMOUNT</b>          |              |
| Information                                       | \$21,017,929 |
| Professional, Scientific, & Technical Services    | \$12,208,267 |
| Accommodation and Food Services                   | \$11,250,143 |



# Kentucky

|   |               |
|---|---------------|
| Allocation Amount:                                | \$117,122,549 |
| Number of Loans/Investments                       | 16            |
| SSBCI Original Allocated Funds Expended           | \$9,033,188   |
| SSBCI Recycled Funds Expended                     | \$0           |
| Total New Financing to Small Businesses           | \$34,138,562  |
| <b>TRANSACTION SIZE:</b>                          |               |
| Median Principal Loan/Investment Size             | \$1,355,000   |
| Minimum Principal Loan/Investment Size            | \$115,678     |
| Maximum Principal Loan/Investment Size            | \$6,500,000   |
| <b>CHARACTERISTICS AND DEMOGRAPHICS:</b>          |               |
| SEDI (by Number of Transactions)                  | 75.0%         |
| VSBI (by Number of Transactions)                  | 50.0%         |
| Minority Owned (by Number of Transactions)        | 6.3%          |
| Women Owned (by Number of Transactions)           | 12.5%         |
| Veteran Owned (by Number of Transactions)         | 0.0%          |
| Rural Area (by Number of Transactions)            | 6.3%          |
| <b>BUSINESS AGE AND SIZE</b>                      |               |
| Median Business Age at Loan/Investment            | 7             |
| Median Business Size (FTEs)                       | 9             |
| Median Business Size (Annual Revenue)             | \$257,500     |
| Total Number of Jobs Expected Created or Retained | 264           |
| Jobs Created                                      | 233           |
| Jobs Retained                                     | 31            |
| <b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b> |               |
| Manufacturing                                     | 5             |
| Information                                       | 4             |
| Professional, Scientific, & Technical Services    | 3             |
| <b>TOP 3 INDUSTRIES BY DOLLAR AMOUNT</b>          |               |
| Manufacturing                                     | \$11,659,997  |
| Professional, Scientific, & Technical Services    | \$8,446,735   |
| Information                                       | \$4,739,990   |



# Louisiana

|   |               |
|---|---------------|
| Allocation Amount:                      | \$116,154,266 |
| Number of Loans/Investments             | 37            |
| SSBCI Original Allocated Funds Expended | \$2,225,456   |
| SSBCI Recycled Funds Expended           | \$0           |
| Total New Financing to Small Businesses | \$5,025,751   |

## TRANSACTION SIZE:

|  |             |
|--|-------------|
| Median Principal Loan/Investment Size  | \$50,000    |
| Minimum Principal Loan/Investment Size | \$6,000     |
| Maximum Principal Loan/Investment Size | \$1,314,839 |

## CHARACTERISTICS AND DEMOGRAPHICS:

|  |       |
|--|-------|
| SEDI (by Number of Transactions)           | 81.1% |
| VSBI (by Number of Transactions)           | 86.5% |
| Minority Owned (by Number of Transactions) | 59.5% |
| Women Owned (by Number of Transactions)    | 32.4% |
| Veteran Owned (by Number of Transactions)  | 2.7%  |
| Rural Area (by Number of Transactions)     | 8.1%  |

## BUSINESS AGE AND SIZE

|   |           |
|---|-----------|
| Median Business Age at Loan/Investment            | 4         |
| Median Business Size (FTEs)                       | 2         |
| Median Business Size (Annual Revenue)             | \$100,010 |
| Total Number of Jobs Expected Created or Retained | 209       |
| Jobs Created                                      | 87        |
| Jobs Retained                                     | 122       |

## TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

|   |   |
|---|---|
| Administrative, Support, Waste Management, & Remediation Services | 5 |
| Information   | 5 |
| Professional, Scientific, & Technical Services                    | 5 |

## TOP 3 INDUSTRIES BY DOLLAR AMOUNT

|  |             |
|--|-------------|
| Professional, Scientific, & Technical Services | \$1,664,838 |
| Construction                                   | \$665,000   |
| Information                                    | \$510,000   |



# Maine

|   |               |
|---|---------------|
| Allocation Amount:                      | \$63,039,633  |
| Number of Loans/Investments             | 89            |
| SSBCI Original Allocated Funds Expended | \$32,678,660  |
| SSBCI Recycled Funds Expended           | \$0           |
| Total New Financing to Small Businesses | \$126,690,319 |

## TRANSACTION SIZE:

|  |              |
|--|--------------|
| Median Principal Loan/Investment Size  | \$410,000    |
| Minimum Principal Loan/Investment Size | \$16,000     |
| Maximum Principal Loan/Investment Size | \$15,070,510 |

## CHARACTERISTICS AND DEMOGRAPHICS:

|  |       |
|--|-------|
| SEDI (by Number of Transactions)           | 78.7% |
| VSBI (by Number of Transactions)           | 58.4% |
| Minority Owned (by Number of Transactions) | 5.6%  |
| Women Owned (by Number of Transactions)    | 31.5% |
| Veteran Owned (by Number of Transactions)  | 0.0%  |
| Rural Area (by Number of Transactions)     | 24.7% |

## BUSINESS AGE AND SIZE

|   |           |
|---|-----------|
| Median Business Age at Loan/Investment            | 3         |
| Median Business Size (FTEs)                       | 7         |
| Median Business Size (Annual Revenue)             | \$135,882 |
| Total Number of Jobs Expected Created or Retained | 1,207     |
| Jobs Created                                      | 419       |
| Jobs Retained                                     | 788       |

## TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

|  |    |
|--|----|
| Professional, Scientific, & Technical Services | 15 |
| Health Care and Social Assistance              | 13 |
| Manufacturing                                  | 12 |

## TOP 3 INDUSTRIES BY DOLLAR AMOUNT

|  |              |
|--|--------------|
| Manufacturing                                  | \$27,748,082 |
| Professional, Scientific, & Technical Services | \$21,133,009 |
| Information                                    | \$9,508,000  |



# Maryland

|   |               |
|---|---------------|
| Allocation Amount:                      | \$201,705,239 |
| Number of Loans/Investments             | 34            |
| SSBCI Original Allocated Funds Expended | \$21,187,081  |
| SSBCI Recycled Funds Expended           | \$0           |
| Total New Financing to Small Businesses | \$140,264,165 |

## TRANSACTION SIZE:

|  |              |
|--|--------------|
| Median Principal Loan/Investment Size  | \$2,625,000  |
| Minimum Principal Loan/Investment Size | \$200,000    |
| Maximum Principal Loan/Investment Size | \$20,000,000 |

## CHARACTERISTICS AND DEMOGRAPHICS:

|  |       |
|--|-------|
| SEDI (by Number of Transactions)           | 76.5% |
| VSBI (by Number of Transactions)           | 64.7% |
| Minority Owned (by Number of Transactions) | 44.1% |
| Women Owned (by Number of Transactions)    | 38.2% |
| Veteran Owned (by Number of Transactions)  | 5.9%  |
| Rural Area (by Number of Transactions)     | 0.0%  |

## BUSINESS AGE AND SIZE

|   |           |
|---|-----------|
| Median Business Age at Loan/Investment            | 6         |
| Median Business Size (FTEs)                       | 8         |
| Median Business Size (Annual Revenue)             | \$422,530 |
| Total Number of Jobs Expected Created or Retained | 1,405     |
| Jobs Created                                      | 769       |
| Jobs Retained                                     | 636       |

## TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

|  |    |
|--|----|
| Professional, Scientific, & Technical Services | 13 |
| Manufacturing                                  | 11 |
| Information                                    | 3  |

## TOP 3 INDUSTRIES BY DOLLAR AMOUNT

|  |              |
|--|--------------|
| Manufacturing                                  | \$71,381,165 |
| Professional, Scientific, & Technical Services | \$52,300,000 |
| Information                                    | \$11,900,000 |



# Massachusetts

|   |               |
|---|---------------|
| Allocation Amount:                      | \$168,591,178 |
| Number of Loans/Investments             | 31            |
| SSBCI Original Allocated Funds Expended | \$24,968,234  |
| SSBCI Recycled Funds Expended           | \$0           |
| Total New Financing to Small Businesses | \$95,319,394  |

## TRANSACTION SIZE:

|  |              |
|--|--------------|
| Median Principal Loan/Investment Size  | \$1,515,400  |
| Minimum Principal Loan/Investment Size | \$75,000     |
| Maximum Principal Loan/Investment Size | \$12,849,999 |

## CHARACTERISTICS AND DEMOGRAPHICS:

|  |       |
|--|-------|
| SEDI (by Number of Transactions)           | 87.1% |
| VSBI (by Number of Transactions)           | 29.0% |
| Minority Owned (by Number of Transactions) | 16.1% |
| Women Owned (by Number of Transactions)    | 25.8% |
| Veteran Owned (by Number of Transactions)  | 3.2%  |
| Rural Area (by Number of Transactions)     | 0.0%  |

## BUSINESS AGE AND SIZE

|   |           |
|---|-----------|
| Median Business Age at Loan/Investment            | 4         |
| Median Business Size (FTEs)                       | 12        |
| Median Business Size (Annual Revenue)             | \$672,238 |
| Total Number of Jobs Expected Created or Retained | 873       |
| Jobs Created                                      | 486       |
| Jobs Retained                                     | 387       |

## TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

|  |    |
|--|----|
| Manufacturing                                  | 10 |
| Professional, Scientific, & Technical Services | 8  |
| Retail Trade                                   | 3  |

## TOP 3 INDUSTRIES BY DOLLAR AMOUNT

|  |              |
|--|--------------|
| Professional, Scientific, & Technical Services | \$51,589,999 |
| Manufacturing                                  | \$19,460,400 |
| Transportation and Warehousing                 | \$12,000,000 |



# Michigan

|   |               |
|---|---------------|
| Allocation Amount:                                | \$242,281,310 |
| Number of Loans/Investments                       | 364           |
| SSBCI Original Allocated Funds Expended           | \$27,023,289  |
| SSBCI Recycled Funds Expended                     | \$0           |
| Total New Financing to Small Businesses           | \$93,756,598  |
| <b>TRANSACTION SIZE:</b>                          |               |
| Median Principal Loan/Investment Size             | \$68,595      |
| Minimum Principal Loan/Investment Size            | \$1,000       |
| Maximum Principal Loan/Investment Size            | \$12,500,000  |
| <b>CHARACTERISTICS AND DEMOGRAPHICS:</b>          |               |
| SEDI (by Number of Transactions)                  | 63.2%         |
| VSB (by Number of Transactions)                   | 84.9%         |
| Minority Owned (by Number of Transactions)        | 26.9%         |
| Women Owned (by Number of Transactions)           | 34.1%         |
| Veteran Owned (by Number of Transactions)         | 4.4%          |
| Rural Area (by Number of Transactions)            | 18.4%         |
| <b>BUSINESS AGE AND SIZE</b>                      |               |
| Median Business Age at Loan/Investment            | 1             |
| Median Business Size (FTEs)                       | 2             |
| Median Business Size (Annual Revenue)             | \$85,287      |
| Total Number of Jobs Expected Created or Retained | 2,837         |
| Jobs Created                                      | 1,123         |
| Jobs Retained                                     | 1,714         |
| <b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b> |               |
| Retail Trade                                      | 50            |
| Accommodation and Food Services                   | 49            |
| Manufacturing                                     | 37            |
| <b>TOP 3 INDUSTRIES BY DOLLAR AMOUNT</b>          |               |
| Manufacturing                                     | \$30,858,592  |
| Wholesale Trade                                   | \$17,050,058  |
| Other Services (except Public Administration)     | \$7,276,594   |



# Minnesota

|   |              |
|---|--------------|
| Allocation Amount:                                | \$98,984,917 |
| Number of Loans/Investments                       | 47           |
| SSBCI Original Allocated Funds Expended           | \$5,501,707  |
| SSBCI Recycled Funds Expended                     | \$0          |
| Total New Financing to Small Businesses           | \$53,542,540 |
| <b>TRANSACTION SIZE:</b>                          |              |
| Median Principal Loan/Investment Size             | \$365,000    |
| Minimum Principal Loan/Investment Size            | \$70,000     |
| Maximum Principal Loan/Investment Size            | \$12,803,996 |
| <b>CHARACTERISTICS AND DEMOGRAPHICS:</b>          |              |
| SEDI (by Number of Transactions)                  | 66.0%        |
| VSB (by Number of Transactions)                   | 63.8%        |
| Minority Owned (by Number of Transactions)        | 23.4%        |
| Women Owned (by Number of Transactions)           | 23.4%        |
| Veteran Owned (by Number of Transactions)         | 2.1%         |
| Rural Area (by Number of Transactions)            | 14.9%        |
| <b>BUSINESS AGE AND SIZE</b>                      |              |
| Median Business Age at Loan/Investment            | 5            |
| Median Business Size (FTEs)                       | 5            |
| Median Business Size (Annual Revenue)             | \$174,155    |
| Total Number of Jobs Expected Created or Retained | 555          |
| Jobs Created                                      | 479          |
| Jobs Retained                                     | 76           |
| <b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b> |              |
| Manufacturing                                     | 24           |
| Accommodation and Food Services                   | 8            |
| Professional, Scientific, & Technical Services    | 5            |
| <b>TOP 3 INDUSTRIES BY DOLLAR AMOUNT</b>          |              |
| Manufacturing                                     | \$25,153,351 |
| Finance and Insurance                             | \$5,999,993  |
| Accommodation and Food Services                   | \$3,437,277  |



# Missouri

|   |              |
|---|--------------|
| Allocation Amount:  | \$97,793,466 |
| Number of Loans/Investments                                       | 8            |
| SSBCI Original Allocated Funds Expended                           | \$2,325,000  |
| SSBCI Recycled Funds Expended                                     | \$0          |
| Total New Financing to Small Businesses                           | \$8,474,992  |
| <b>TRANSACTION SIZE:</b>  |              |
| Median Principal Loan/Investment Size                             | \$1,037,500  |
| Minimum Principal Loan/Investment Size                            | \$200,000    |
| Maximum Principal Loan/Investment Size                            | \$1,800,000  |
| <b>CHARACTERISTICS AND DEMOGRAPHICS:</b>                          |              |
| SEDI (by Number of Transactions)                                  | 37.5%        |
| VSBI (by Number of Transactions)                                  | 62.5%        |
| <b>BUSINESS AGE AND SIZE</b>                                      |              |
| Median Business Age at Loan/Investment                            | 3            |
| Median Business Size (FTEs)                                       | 6            |
| Median Business Size (Annual Revenue)                             | \$360,492    |
| Total Number of Jobs Expected Created or Retained                 | 100          |
| Jobs Created  | 87           |
| Jobs Retained   | 13           |
| <b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b>                 |              |
| Professional, Scientific, & Technical Services                    | 4            |
| Information   | 2            |
| Administrative, Support, Waste Management, & Remediation Services | 1            |
| <b>TOP 3 INDUSTRIES BY DOLLAR AMOUNT</b>                          |              |
| Professional, Scientific, & Technical Services                    | \$2,849,992  |
| Information   | \$2,800,000  |
| Manufacturing   | \$1,750,000  |



# Montana

|   |               |
|---|---------------|
| Allocation Amount:                                | \$61,327,969  |
| Number of Loans/Investments                       | 62            |
| SSBCI Original Allocated Funds Expended           | \$28,433,807  |
| SSBCI Recycled Funds Expended                     | \$0           |
| Total New Financing to Small Businesses           | \$105,369,728 |
| <b>TRANSACTION SIZE:</b>                          |               |
| Median Principal Loan/Investment Size             | \$449,499     |
| Minimum Principal Loan/Investment Size            | \$3,000       |
| Maximum Principal Loan/Investment Size            | \$12,423,750  |
| <b>CHARACTERISTICS AND DEMOGRAPHICS:</b>          |               |
| SEDI (by Number of Transactions)                  | 77.4%         |
| VSBI (by Number of Transactions)                  | 66.1%         |
| Minority Owned (by Number of Transactions)        | 3.2%          |
| Women Owned (by Number of Transactions)           | 30.7%         |
| Veteran Owned (by Number of Transactions)         | 3.2%          |
| Rural Area (by Number of Transactions)            | 30.7%         |
| <b>BUSINESS AGE AND SIZE</b>                      |               |
| Median Business Age at Loan/Investment            | 7             |
| Median Business Size (FTEs)                       | 5             |
| Median Business Size (Annual Revenue)             | \$671,941     |
| Total Number of Jobs Expected Created or Retained | 891           |
| Jobs Created                                      | 369           |
| Jobs Retained                                     | 522           |
| <b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b> |               |
| Retail Trade                                      | 10            |
| Accommodation and Food Services                   | 9             |
| Construction                                      | 9             |
| <b>TOP 3 INDUSTRIES BY DOLLAR AMOUNT</b>          |               |
| Retail Trade                                      | \$19,048,250  |
| Real Estate and Rental and Leasing                | \$10,229,000  |
| Accommodation and Food Services                   | \$8,732,902   |





# Nebraska

|   |              |
|---|--------------|
| Allocation Amount:                                | \$64,928,233 |
| Number of Loans/Investments                       | 17           |
| SSBCI Original Allocated Funds Expended           | \$4,932,500  |
| SSBCI Recycled Funds Expended                     | \$0          |
| Total New Financing to Small Businesses           | \$17,440,652 |
| <b>TRANSACTION SIZE:</b>                          |              |
| Median Principal Loan/Investment Size             | \$500,000    |
| Minimum Principal Loan/Investment Size            | \$25,000     |
| Maximum Principal Loan/Investment Size            | \$5,500,000  |
| <b>CHARACTERISTICS AND DEMOGRAPHICS:</b>          |              |
| SEDI (by Number of Transactions)                  | 88.2%        |
| VSBI (by Number of Transactions)                  | 88.2%        |
| Minority Owned (by Number of Transactions)        | 41.2%        |
| Women Owned (by Number of Transactions)           | 41.2%        |
| Veteran Owned (by Number of Transactions)         | 0.0%         |
| Rural Area (by Number of Transactions)            | 23.5%        |
| <b>BUSINESS AGE AND SIZE</b>                      |              |
| Median Business Age at Loan/Investment            | 4            |
| Median Business Size (FTEs)                       | 2            |
| Median Business Size (Annual Revenue)             | \$90,000     |
| Total Number of Jobs Expected Created or Retained | 272          |
| Jobs Created                                      | 119          |
| Jobs Retained                                     | 153          |
| <b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b> |              |
| Manufacturing                                     | 4            |
| Information                                       | 2            |
| Retail Trade                                      | 2            |
| <b>TOP 3 INDUSTRIES BY DOLLAR AMOUNT</b>          |              |
| Retail Trade                                      | \$5,550,000  |
| Manufacturing                                     | \$3,341,350  |
| Wholesale Trade                                   | \$2,000,000  |



# Nevada

|   |               |
|---|---------------|
| Allocation Amount:                                | \$115,000,756 |
| Number of Loans/Investments                       | 31            |
| SSBCI Original Allocated Funds Expended           | \$5,187,697   |
| SSBCI Recycled Funds Expended                     | \$0           |
| Total New Financing to Small Businesses           | \$15,147,482  |
| <b>TRANSACTION SIZE:</b>                          |               |
| Median Principal Loan/Investment Size             | \$200,000     |
| Minimum Principal Loan/Investment Size            | \$20,000      |
| Maximum Principal Loan/Investment Size            | \$4,920,500   |
| <b>CHARACTERISTICS AND DEMOGRAPHICS:</b>          |               |
| SEDI (by Number of Transactions)                  | 71.0%         |
| VSBI (by Number of Transactions)                  | 77.4%         |
| Minority Owned (by Number of Transactions)        | 19.4%         |
| Women Owned (by Number of Transactions)           | 9.7%          |
| Veteran Owned (by Number of Transactions)         | 19.4%         |
| Rural Area (by Number of Transactions)            | 0.0%          |
| <b>BUSINESS AGE AND SIZE</b>                      |               |
| Median Business Age at Loan/Investment            | 2             |
| Median Business Size (FTEs)                       | 4             |
| Median Business Size (Annual Revenue)             | \$28,052      |
| Total Number of Jobs Expected Created or Retained | 665           |
| Jobs Created                                      | 332           |
| Jobs Retained                                     | 333           |
| <b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b> |               |
| Professional, Scientific, & Technical Services    | 10            |
| Information                                       | 7             |
| Manufacturing                                     | 6             |
| <b>TOP 3 INDUSTRIES BY DOLLAR AMOUNT</b>          |               |
| Construction                                      | \$6,170,500   |
| Professional, Scientific, & Technical Services    | \$3,867,000   |
| Manufacturing                                     | \$2,950,000   |



# New Hampshire

|   |              |
|---|--------------|
| Allocation Amount:                                | \$62,225,214 |
| Number of Loans/Investments                       | 32           |
| SSBCI Original Allocated Funds Expended           | \$30,077,425 |
| SSBCI Recycled Funds Expended                     | \$0          |
| Total New Financing to Small Businesses           | \$97,563,706 |
| <b>TRANSACTION SIZE:</b>                          |              |
| Median Principal Loan/Investment Size             | \$1,164,300  |
| Minimum Principal Loan/Investment Size            | \$80,000     |
| Maximum Principal Loan/Investment Size            | \$12,894,727 |
| <b>CHARACTERISTICS AND DEMOGRAPHICS:</b>          |              |
| SEDI (by Number of Transactions)                  | 62.5%        |
| VSBI (by Number of Transactions)                  | 43.8%        |
| Minority Owned (by Number of Transactions)        | 0.0%         |
| Women Owned (by Number of Transactions)           | 18.8%        |
| Veteran Owned (by Number of Transactions)         | 3.1%         |
| Rural Area (by Number of Transactions)            | 3.1%         |
| <b>BUSINESS AGE AND SIZE</b>                      |              |
| Median Business Age at Loan/Investment            | 1            |
| Median Business Size (FTEs)                       | 11           |
| Median Business Size (Annual Revenue)             | \$0          |
| Total Number of Jobs Expected Created or Retained | 672          |
| Jobs Created                                      | 109          |
| Jobs Retained                                     | 563          |
| <b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b> |              |
| Real Estate and Rental and Leasing                | 18           |
| Accommodation and Food Services                   | 3            |
| Other Services (not Public Administration)        | 3            |
| <b>TOP 3 INDUSTRIES BY DOLLAR AMOUNT</b>          |              |
| Real Estate and Rental and Leasing                | \$52,959,018 |
| Arts, Entertainment, and Recreation               | \$7,000,000  |
| Accommodation and Food Services                   | \$4,237,650  |



# New Jersey

|   |               |
|---|---------------|
| Allocation Amount:                                | \$259,525,572 |
| Number of Loans/Investments                       | 3             |
| SSBCI Original Allocated Funds Expended           | \$1,462,500   |
| SSBCI Recycled Funds Expended                     | \$0           |
| Total New Financing to Small Businesses           | \$3,246,979   |
| <b>TRANSACTION SIZE:</b>                          |               |
| Median Principal Loan/Investment Size             | \$1,037,000   |
| Minimum Principal Loan/Investment Size            | \$925,000     |
| Maximum Principal Loan/Investment Size            | \$1,284,979   |
| <b>CHARACTERISTICS AND DEMOGRAPHICS:</b>          |               |
| SEDI (by Number of Transactions)                  | 33.3%         |
| VSBI (by Number of Transactions)                  | 33.3%         |
| <b>BUSINESS AGE AND SIZE</b>                      |               |
| Median Business Age at Loan/Investment            | 3             |
| Median Business Size (FTEs)                       | 12            |
| Median Business Size (Annual Revenue)             | \$242,585     |
| Total Number of Jobs Expected Created or Retained | 25            |
| Jobs Created                                      | 10            |
| Jobs Retained                                     | 15            |
| <b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b> |               |
| Information                                       | 3             |
| <b>TOP 3 INDUSTRIES BY DOLLAR AMOUNT</b>          |               |
| Information                                       | \$3,246,979   |



# New Mexico

|   |              |
|---|--------------|
| Allocation Amount:                                | \$76,096,082 |
| Number of Loans/Investments                       | 24           |
| SSBCI Original Allocated Funds Expended           | \$3,232,529  |
| SSBCI Recycled Funds Expended                     | \$0          |
| Total New Financing to Small Businesses           | \$16,687,908 |
| <b>TRANSACTION SIZE:</b>                          |              |
| Median Principal Loan/Investment Size             | \$305,250    |
| Minimum Principal Loan/Investment Size            | \$19,018     |
| Maximum Principal Loan/Investment Size            | \$2,000,000  |
| <b>CHARACTERISTICS AND DEMOGRAPHICS:</b>          |              |
| SEDI (by Number of Transactions)                  | 75.0%        |
| VSBI (by Number of Transactions)                  | 75.0%        |
| Minority Owned (by Number of Transactions)        | 50.0%        |
| Women Owned (by Number of Transactions)           | 50.0%        |
| Veteran Owned (by Number of Transactions)         | 0.0%         |
| Rural Area (by Number of Transactions)            | 29.2%        |
| <b>BUSINESS AGE AND SIZE</b>                      |              |
| Median Business Age at Loan/Investment            | 4            |
| Median Business Size (FTEs)                       | 3            |
| Median Business Size (Annual Revenue)             | \$138,000    |
| Total Number of Jobs Expected Created or Retained | 410          |
| Jobs Created                                      | 251          |
| Jobs Retained                                     | 159          |
| <b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b> |              |
| Health Care and Social Assistance                 | 5            |
| Manufacturing                                     | 4            |
| Other Services (not Public Administration)        | 4            |
| <b>TOP 3 INDUSTRIES BY DOLLAR AMOUNT</b>          |              |
| Manufacturing                                     | \$2,635,000  |
| Health Care and Social Assistance                 | \$2,566,040  |
| Accommodation and Food Services                   | \$1,877,500  |



# New York

|  |               |
|--|---------------|
| Allocation Amount:   | \$512,499,573 |
| Number of Loans/Investments                                      | 446           |
| SSBCI Original Allocated Funds Expended                          | \$18,759,153  |
| SSBCI Recycled Funds Expended                                    | \$0           |
| Total New Financing to Small Businesses                          | \$82,267,134  |
| <b>TRANSACTION SIZE:</b>   |               |
| Median Principal Loan/Investment Size                            | \$48,327      |
| Minimum Principal Loan/Investment Size                           | \$1,000       |
| Maximum Principal Loan/Investment Size                           | \$8,700,000   |
| <b>CHARACTERISTICS AND DEMOGRAPHICS:</b>                         |               |
| SEDI (by Number of Transactions)                                 | 85.0%         |
| VSBI (by Number of Transactions)                                 | 92.8%         |
| Minority Owned (by Number of Transactions)                       | 26.8%         |
| Women Owned (by Number of Transactions)                          | 32.2%         |
| Veteran Owned (by Number of Transactions)                        | 1.6%          |
| Rural Area (by Number of Transactions)                           | 1.8%          |
| <b>BUSINESS AGE AND SIZE</b>                                     |               |
| Median Business Age at Loan/Investment                           | 6             |
| Median Business Size (FTEs)                                      | 2             |
| Median Business Size (Annual Revenue)                            | \$150,480     |
| Total Number of Jobs Expected Created or Retained                | 2,304         |
| Jobs Created   | 663           |
| Jobs Retained  | 1,641         |
| <b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b>                |               |
| Transportation and Warehousing                                   | 84            |
| Retail Trade   | 78            |
| Professional, Scientific, & Technical Services                   | 71            |
| <b>TOP 3 INDUSTRIES BY DOLLAR AMOUNT</b>                         |               |
| Professional, Scientific, & Technical Services                   | \$33,965,130  |
| Construction   | \$15,190,650  |
| Administrative, Support, Waste Management & Remediation Services | \$8,191,780   |



# North Carolina

|   |               |
|---|---------------|
| Allocation Amount:                      | \$208,105,836 |
| Number of Loans/Investments             | 178           |
| SSBCI Original Allocated Funds Expended | \$31,309,032  |
| SSBCI Recycled Funds Expended           | \$0           |
| Total New Financing to Small Businesses | \$232,614,233 |

## TRANSACTION SIZE:

|  |             |
|--|-------------|
| Median Principal Loan/Investment Size  | \$702,563   |
| Minimum Principal Loan/Investment Size | \$112,000   |
| Maximum Principal Loan/Investment Size | \$7,600,000 |

## CHARACTERISTICS AND DEMOGRAPHICS:

|  |       |
|--|-------|
| SEDI (by Number of Transactions)           | 80.0% |
| VSB (by Number of Transactions)            | 62.8% |
| Minority Owned (by Number of Transactions) | 23.9% |
| Women Owned (by Number of Transactions)    | 14.4% |
| Veteran Owned (by Number of Transactions)  | 7.8%  |
| Rural Area (by Number of Transactions)     | 24.2% |

## BUSINESS AGE AND SIZE

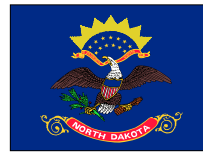
|   |           |
|---|-----------|
| Median Business Age at Loan/Investment            | 7         |
| Median Business Size (FTEs)                       | 7         |
| Median Business Size (Annual Revenue)             | \$957,915 |
| Total Number of Jobs Expected Created or Retained | 2,650     |
| Jobs Created                                      | 1,233     |
| Jobs Retained                                     | 1,417     |

## TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

|   |    |
|---|----|
| Health Care and Social Assistance             | 36 |
| Other Services (except Public Administration) | 23 |
| Real Estate and Rental and Leasing            | 20 |

## TOP 3 INDUSTRIES BY DOLLAR AMOUNT

|   |              |
|---|--------------|
| Health Care and Social Assistance             | \$39,461,609 |
| Other Services (except Public Administration) | \$35,621,750 |
| Accommodation and Food Services               | \$26,651,700 |



# North Dakota

|   |              |
|---|--------------|
| Allocation Amount:                      | \$59,213,986 |
| Number of Loans/Investments             | 18           |
| SSBCI Original Allocated Funds Expended | \$12,430,010 |
| SSBCI Recycled Funds Expended           | \$0          |
| Total New Financing to Small Businesses | \$30,862,509 |

## TRANSACTION SIZE:

|  |             |
|--|-------------|
| Median Principal Loan/Investment Size  | \$500,000   |
| Minimum Principal Loan/Investment Size | \$130,000   |
| Maximum Principal Loan/Investment Size | \$6,790,000 |

## CHARACTERISTICS AND DEMOGRAPHICS:

|  |       |
|--|-------|
| SEDI (by Number of Transactions)           | 38.9% |
| VSB (by Number of Transactions)            | 61.1% |
| Minority Owned (by Number of Transactions) | 11.1% |
| Women Owned (by Number of Transactions)    | 5.6%  |
| Veteran Owned (by Number of Transactions)  | 5.6%  |
| Rural Area (by Number of Transactions)     | 0.0%  |

## BUSINESS AGE AND SIZE

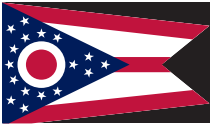
|   |          |
|---|----------|
| Median Business Age at Loan/Investment            | 6        |
| Median Business Size (FTEs)                       | 7        |
| Median Business Size (Annual Revenue)             | \$81,168 |
| Total Number of Jobs Expected Created or Retained | 419      |
| Jobs Created                                      | 377      |
| Jobs Retained                                     | 42       |

## TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

|  |   |
|--|---|
| Professional, Scientific, & Technical Services | 8 |
| Information                                    | 5 |
| Manufacturing                                  | 2 |

## TOP 3 INDUSTRIES BY DOLLAR AMOUNT

|  |              |
|--|--------------|
| Professional, Scientific, & Technical Services | \$17,050,010 |
| Accommodation and Food Services                | \$6,790,000  |
| Information                                    | \$4,200,000  |



# Ohio

|   |               |
|---|---------------|
| Allocation Amount:                      | \$187,597,455 |
| Number of Loans/Investments             | 77            |
| SSBCI Original Allocated Funds Expended | \$3,792,671   |
| SSBCI Recycled Funds Expended           | \$0           |
| Total New Financing to Small Businesses | \$13,823,096  |

## TRANSACTION SIZE:

|  |             |
|--|-------------|
| Median Principal Loan/Investment Size  | \$41,850    |
| Minimum Principal Loan/Investment Size | \$15,350    |
| Maximum Principal Loan/Investment Size | \$2,000,000 |

## CHARACTERISTICS AND DEMOGRAPHICS:

|  |       |
|--|-------|
| SEDI (by Number of Transactions)           | 96.1% |
| VSBC (by Number of Transactions)           | 92.2% |
| Minority Owned (by Number of Transactions) | 49.4% |
| Women Owned (by Number of Transactions)    | 45.5% |
| Veteran Owned (by Number of Transactions)  | 9.1%  |
| Rural Area (by Number of Transactions)     | 2.6%  |

## BUSINESS AGE AND SIZE

|   |          |
|---|----------|
| Median Business Age at Loan/Investment            | 2        |
| Median Business Size (FTEs)                       | 1        |
| Median Business Size (Annual Revenue)             | \$16,000 |
| Total Number of Jobs Expected Created or Retained | 722      |
| Jobs Created                                      | 378      |
| Jobs Retained                                     | 344      |

## TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

|                                     |    |
|-------------------------------------|----|
| Retail Trade                        | 13 |
| Arts, Entertainment, and Recreation | 12 |
| Transportation and Warehousing      | 11 |

## TOP 3 INDUSTRIES BY DOLLAR AMOUNT

|  |             |
|--|-------------|
| Real Estate and Rental and Leasing             | \$3,497,400 |
| Arts, Entertainment, and Recreation            | \$2,609,029 |
| Professional, Scientific, & Technical Services | \$2,091,950 |



# Oklahoma

|   |              |
|---|--------------|
| Allocation Amount:                      | \$83,721,435 |
| Number of Loans/Investments             | 22           |
| SSBCI Original Allocated Funds Expended | \$9,878,893  |
| SSBCI Recycled Funds Expended           | \$0          |
| Total New Financing to Small Businesses | \$59,018,985 |

## TRANSACTION SIZE:

|  |             |
|--|-------------|
| Median Principal Loan/Investment Size  | \$705,225   |
| Minimum Principal Loan/Investment Size | \$100,000   |
| Maximum Principal Loan/Investment Size | \$7,500,000 |

## CHARACTERISTICS AND DEMOGRAPHICS:

|  |       |
|--|-------|
| SEDI (by Number of Transactions)           | 63.6% |
| VSBC (by Number of Transactions)           | 63.6% |
| Minority Owned (by Number of Transactions) | 13.6% |
| Women Owned (by Number of Transactions)    | 18.2% |
| Veteran Owned (by Number of Transactions)  | 0.0%  |
| Rural Area (by Number of Transactions)     | 0.0%  |

## BUSINESS AGE AND SIZE

|   |          |
|---|----------|
| Median Business Age at Loan/Investment            | 2        |
| Median Business Size (FTEs)                       | 5        |
| Median Business Size (Annual Revenue)             | \$80,104 |
| Total Number of Jobs Expected Created or Retained | 1,171    |
| Jobs Created                                      | 721      |
| Jobs Retained                                     | 450      |

## TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

|  |   |
|--|---|
| Professional, Scientific, & Technical Services | 8 |
| Manufacturing                                  | 6 |
| Health Care and Social Assistance              | 5 |

## TOP 3 INDUSTRIES BY DOLLAR AMOUNT

|  |              |
|--|--------------|
| Professional, Scientific, & Technical Services | \$12,150,000 |
| Health Care and Social Assistance              | \$4,799,999  |
| Manufacturing                                  | \$2,649,954  |



# Oregon

|   |              |
|---|--------------|
| Allocation Amount:                                | \$85,697,200 |
| Number of Loans/Investments                       | 5            |
| SSBCI Original Allocated Funds Expended           | \$1,367,625  |
| SSBCI Recycled Funds Expended                     | \$200,000    |
| Total New Financing to Small Businesses           | \$5,685,831  |
| <b>TRANSACTION SIZE:</b>                          |              |
| Median Principal Loan/Investment Size             | \$612,000    |
| Minimum Principal Loan/Investment Size            | \$150,000    |
| Maximum Principal Loan/Investment Size            | \$2,762,500  |
| <b>CHARACTERISTICS AND DEMOGRAPHICS:</b>          |              |
| SEDI (by Number of Transactions)                  | 100.0%       |
| VSBI (by Number of Transactions)                  | 40.0%        |
| <b>BUSINESS AGE AND SIZE</b>                      |              |
| Median Business Age at Loan/Investment            | 2            |
| Median Business Size (FTEs)                       | 10           |
| Median Business Size (Annual Revenue)             | \$0          |
| Total Number of Jobs Expected Created or Retained | 48           |
| Jobs Created                                      | 38           |
| Jobs Retained                                     | 10           |
| <b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b> |              |
| Construction                                      | 1            |
| Agriculture, Forestry, Fishing & Hunting          | 1            |
| Retail Trade                                      | 1            |
| <b>TOP 3 INDUSTRIES BY DOLLAR AMOUNT</b>          |              |
| Construction                                      | \$2,762,500  |
| Agriculture, Forestry, Fishing & Hunting          | \$750,000    |
| Retail Trade                                      | \$612,000    |



# Pennsylvania

|   |               |
|---|---------------|
| Allocation Amount:                                | \$273,356,081 |
| Number of Loans/Investments                       | 336           |
| SSBCI Original Allocated Funds Expended           | \$49,397,323  |
| SSBCI Recycled Funds Expended                     | \$75,000      |
| Total New Financing to Small Businesses           | \$225,379,524 |
| <b>TRANSACTION SIZE:</b>                          |               |
| Median Principal Loan/Investment Size             | \$230,985     |
| Minimum Principal Loan/Investment Size            | \$10,000      |
| Maximum Principal Loan/Investment Size            | \$20,000,000  |
| <b>CHARACTERISTICS AND DEMOGRAPHICS:</b>          |               |
| SEDI (by Number of Transactions)                  | 76.2%         |
| VSBI (by Number of Transactions)                  | 75.6%         |
| Minority Owned (by Number of Transactions)        | 36.6%         |
| Women Owned (by Number of Transactions)           | 29.8%         |
| Veteran Owned (by Number of Transactions)         | 3.6%          |
| Rural Area (by Number of Transactions)            | 4.5%          |
| <b>BUSINESS AGE AND SIZE</b>                      |               |
| Median Business Age at Loan/Investment            | 5             |
| Median Business Size (FTEs)                       | 4             |
| Median Business Size (Annual Revenue)             | \$184,325     |
| Total Number of Jobs Expected Created or Retained | 3,554         |
| Jobs Created                                      | 1,672         |
| Jobs Retained                                     | 1,882         |
| <b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b> |               |
| Manufacturing                                     | 54            |
| Accommodation and Food Services                   | 51            |
| Professional, Scientific, & Technical Services    | 49            |
| <b>TOP 3 INDUSTRIES BY DOLLAR AMOUNT</b>          |               |
| Manufacturing                                     | \$46,437,906  |
| Professional, Scientific, & Technical Services    | \$45,882,729  |
| Wholesale Trade                                   | \$31,450,000  |



# Rhode Island

|   |              |
|---|--------------|
| Allocation Amount:                                | \$62,499,943 |
| Number of Loans/Investments                       | 10           |
| SSBCI Original Allocated Funds Expended           | \$1,593,050  |
| SSBCI Recycled Funds Expended                     | \$0          |
| Total New Financing to Small Businesses           | \$3,561,000  |
| <b>TRANSACTION SIZE:</b>                          |              |
| Median Principal Loan/Investment Size             | \$362,500    |
| Minimum Principal Loan/Investment Size            | \$50,000     |
| Maximum Principal Loan/Investment Size            | \$700,000    |
| <b>CHARACTERISTICS AND DEMOGRAPHICS:</b>          |              |
| SEDI (by Number of Transactions)                  | 60.0%        |
| VSB (by Number of Transactions)                   | 90.0%        |
| Minority Owned (by Number of Transactions)        | 20.0%        |
| Women Owned (by Number of Transactions)           | 20.0%        |
| Veteran Owned (by Number of Transactions)         | 0.0%         |
| Rural Area (by Number of Transactions)            | 0.0%         |
| <b>BUSINESS AGE AND SIZE</b>                      |              |
| Median Business Age at Loan/Investment            | 2            |
| Median Business Size (FTEs)                       | 5            |
| Median Business Size (Annual Revenue)             | \$251,290    |
| Total Number of Jobs Expected Created or Retained | 88           |
| Jobs Created                                      | 23           |
| Jobs Retained                                     | 65           |
| <b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b> |              |
| Accommodation and Food Services                   | 2            |
| Health Care and Social Assistance                 | 2            |
| Arts, Entertainment, & Recreation                 | 1            |
| <b>TOP 3 INDUSTRIES BY DOLLAR AMOUNT</b>          |              |
| Accommodation and Food Services                   | \$809,000    |
| Information                                       | \$700,000    |
| Other Services (except Public Administration)     | \$700,000    |



# South Carolina

|   |               |
|---|---------------|
| Allocation Amount:                                | \$104,445,552 |
| Number of Loans/Investments                       | 67            |
| SSBCI Original Allocated Funds Expended           | \$16,539,436  |
| SSBCI Recycled Funds Expended                     | \$0           |
| Total New Financing to Small Businesses           | \$81,168,150  |
| <b>TRANSACTION SIZE:</b>                          |               |
| Median Principal Loan/Investment Size             | \$937,000     |
| Minimum Principal Loan/Investment Size            | \$94,500      |
| Maximum Principal Loan/Investment Size            | \$3,870,000   |
| <b>CHARACTERISTICS AND DEMOGRAPHICS:</b>          |               |
| SEDI (by Number of Transactions)                  | 100.0%        |
| VSB (by Number of Transactions)                   | 55.2%         |
| Minority Owned (by Number of Transactions)        | 23.9%         |
| Women Owned (by Number of Transactions)           | 47.8%         |
| Veteran Owned (by Number of Transactions)         | 9.0%          |
| Rural Area (by Number of Transactions)            | 1.5%          |
| <b>BUSINESS AGE AND SIZE</b>                      |               |
| Median Business Age at Loan/Investment            | 7             |
| Median Business Size (FTEs)                       | 8             |
| Median Business Size (Annual Revenue)             | \$1,492,512   |
| Total Number of Jobs Expected Created or Retained | 1,136         |
| Jobs Created                                      | 326           |
| Jobs Retained                                     | 810           |
| <b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b> |               |
| Health Care and Social Assistance                 | 13            |
| Professional, Scientific, & Technical Services    | 13            |
| Other Services (except Public Administration)     | 10            |
| <b>TOP 3 INDUSTRIES BY DOLLAR AMOUNT</b>          |               |
| Health Care and Social Assistance                 | \$13,962,392  |
| Professional, Scientific, & Technical Services    | \$11,748,087  |
| Other Services (except Public Administration)     | \$11,106,750  |





# South Dakota

|   |              |
|---|--------------|
| Allocation Amount:                                | \$60,671,996 |
| Number of Loans/Investments                       | 6            |
| SSBCI Original Allocated Funds Expended           | \$910,375    |
| SSBCI Recycled Funds Expended                     | \$0          |
| Total New Financing to Small Businesses           | \$4,555,321  |
| <b>TRANSACTION SIZE:</b>                          |              |
| Median Principal Loan/Investment Size             | \$564,000    |
| Minimum Principal Loan/Investment Size            | \$155,000    |
| Maximum Principal Loan/Investment Size            | \$1,750,000  |
| <b>CHARACTERISTICS AND DEMOGRAPHICS:</b>          |              |
| SEDI (by Number of Transactions)                  | 33.3%        |
| VSBI (by Number of Transactions)                  | 83.3%        |
| <b>BUSINESS AGE AND SIZE</b>                      |              |
| Median Business Age at Loan/Investment            | 4            |
| Median Business Size (FTEs)                       | 5            |
| Median Business Size (Annual Revenue)             | \$617,661    |
| Total Number of Jobs Expected Created or Retained | 28           |
| Jobs Created                                      | 28           |
| Jobs Retained                                     | 0            |
| <b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b> |              |
| Accommodation and Food Services                   | 2            |
| Agriculture, Forestry, Fishing & Hunting          | 1            |
| Construction                                      | 1            |
| <b>TOP 3 INDUSTRIES BY DOLLAR AMOUNT</b>          |              |
| Agriculture, Forestry, Fishing & Hunting          | \$1,750,000  |
| Accommodation and Food Services                   | \$806,745    |
| Other Services (except Public Administration)     | \$585,294    |



# Tennessee

|   |               |
|---|---------------|
| Allocation Amount:                                | \$120,778,541 |
| Number of Loans/Investments                       | 5             |
| SSBCI Original Allocated Funds Expended           | \$698,250     |
| SSBCI Recycled Funds Expended                     | \$0           |
| Total New Financing to Small Businesses           | \$3,716,500   |
| <b>TRANSACTION SIZE:</b>                          |               |
| Median Principal Loan/Investment Size             | \$297,500     |
| Minimum Principal Loan/Investment Size            | \$149,000     |
| Maximum Principal Loan/Investment Size            | \$2,500,000   |
| <b>CHARACTERISTICS AND DEMOGRAPHICS:</b>          |               |
| SEDI (by Number of Transactions)                  | 100.0%        |
| VSBI (by Number of Transactions)                  | 100.0%        |
| <b>BUSINESS AGE AND SIZE</b>                      |               |
| Median Business Age at Loan/Investment            | 2             |
| Median Business Size (FTEs)                       | 6             |
| Median Business Size (Annual Revenue)             | \$55,000      |
| Total Number of Jobs Expected Created or Retained | 29            |
| Jobs Created                                      | 4             |
| Jobs Retained                                     | 25            |
| <b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b> |               |
| Other Services (except Public Administration)     | 2             |
| Professional, Scientific, & Technical Services    | 2             |
| Information                                       | 1             |
| <b>TOP 3 INDUSTRIES BY DOLLAR AMOUNT</b>          |               |
| Information                                       | \$2,500,000   |
| Professional, Scientific, & Technical Services    | \$520,000     |
| Other Services (except Public Administration)     | \$446,500     |



# Vermont

|   |               |
|---|---------------|
| Allocation Amount:                                | \$58,474,796  |
| Number of Loans/Investments                       | 95            |
| SSBCI Original Allocated Funds Expended           | \$18,310,279  |
| SSBCI Recycled Funds Expended                     | \$0           |
| Total New Financing to Small Businesses           | \$103,746,416 |
| <b>TRANSACTION SIZE:</b>                          |               |
| Median Principal Loan/Investment Size             | \$317,700     |
| Minimum Principal Loan/Investment Size            | \$10,000      |
| Maximum Principal Loan/Investment Size            | \$13,511,751  |
| <b>CHARACTERISTICS AND DEMOGRAPHICS:</b>          |               |
| SEDI (by Number of Transactions)                  | 63.2%         |
| VSBI (by Number of Transactions)                  | 87.4%         |
| Minority Owned (by Number of Transactions)        | 11.6%         |
| Women Owned (by Number of Transactions)           | 16.8%         |
| Veteran Owned (by Number of Transactions)         | 5.3%          |
| Rural Area (by Number of Transactions)            | 30.5%         |
| <b>BUSINESS AGE AND SIZE</b>                      |               |
| Median Business Age at Loan/Investment            | 11            |
| Median Business Size (FTEs)                       | 2             |
| Median Business Size (Annual Revenue)             | \$474,000     |
| Total Number of Jobs Expected Created or Retained | 480           |
| Jobs Created                                      | 440           |
| Jobs Retained                                     | 40            |
| <b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b> |               |
| Agriculture, Forestry, Fishing & Hunting          | 44            |
| Accommodation and Food Services                   | 16            |
| Manufacturing                                     | 9             |
| <b>TOP 3 INDUSTRIES BY DOLLAR AMOUNT</b>          |               |
| Accommodation and Food Services                   | \$44,778,050  |
| Utilities   | \$13,725,051  |
| Agriculture, Forestry, Fishing & Hunting          | \$10,921,375  |



# Virginia

|   |               |
|---|---------------|
| Allocation Amount:                                | \$234,569,759 |
| Number of Loans/Investments                       | 47            |
| SSBCI Original Allocated Funds Expended           | \$9,810,568   |
| SSBCI Recycled Funds Expended                     | \$0           |
| Total New Financing to Small Businesses           | \$39,191,239  |
| <b>TRANSACTION SIZE:</b>                          |               |
| Median Principal Loan/Investment Size             | \$395,000     |
| Minimum Principal Loan/Investment Size            | \$147,500     |
| Maximum Principal Loan/Investment Size            | \$3,636,994   |
| <b>CHARACTERISTICS AND DEMOGRAPHICS:</b>          |               |
| SEDI (by Number of Transactions)                  | 51.1%         |
| VSBI (by Number of Transactions)                  | 74.5%         |
| Minority Owned (by Number of Transactions)        | 23.9%         |
| Women Owned (by Number of Transactions)           | 17.4%         |
| Veteran Owned (by Number of Transactions)         | 2.2%          |
| Rural Area (by Number of Transactions)            | 0.0%          |
| <b>BUSINESS AGE AND SIZE</b>                      |               |
| Median Business Age at Loan/Investment            | 5             |
| Median Business Size (FTEs)                       | 5             |
| Median Business Size (Annual Revenue)             | \$166,492     |
| Total Number of Jobs Expected Created or Retained | 1,207         |
| Jobs Created                                      | 612           |
| Jobs Retained                                     | 595           |
| <b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b> |               |
| Professional, Scientific, & Technical Services    | 21            |
| Manufacturing                                     | 11            |
| Information                                       | 9             |
| <b>TOP 3 INDUSTRIES BY DOLLAR AMOUNT</b>          |               |
| Professional, Scientific, & Technical Services    | \$18,519,677  |
| Manufacturing                                     | \$7,238,696   |
| Information                                       | \$3,577,875   |



# West Virginia

|   |              |
|---|--------------|
| Allocation Amount:                      | \$73,556,350 |
| Number of Loans/Investments             | 24           |
| SSBCI Original Allocated Funds Expended | \$6,182,679  |
| SSBCI Recycled Funds Expended           | \$0          |
| Total New Financing to Small Businesses | \$25,694,530 |

## TRANSACTION SIZE:

|  |             |
|--|-------------|
| Median Principal Loan/Investment Size  | \$410,990   |
| Minimum Principal Loan/Investment Size | \$102,750   |
| Maximum Principal Loan/Investment Size | \$3,350,400 |

## CHARACTERISTICS AND DEMOGRAPHICS:

|  |       |
|--|-------|
| SEDI (by Number of Transactions)           | 75.0% |
| VSB (by Number of Transactions)            | 79.2% |
| Minority Owned (by Number of Transactions) | 4.2%  |
| Women Owned (by Number of Transactions)    | 29.2% |
| Veteran Owned (by Number of Transactions)  | 8.3%  |
| Rural Area (by Number of Transactions)     | 0.0%  |

## BUSINESS AGE AND SIZE

|   |          |
|---|----------|
| Median Business Age at Loan/Investment            | 2        |
| Median Business Size (FTEs)                       | 2        |
| Median Business Size (Annual Revenue)             | \$69,157 |
| Total Number of Jobs Expected Created or Retained | 422      |
| Jobs Created                                      | 112      |
| Jobs Retained                                     | 310      |

## TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

|                                 |   |
|---------------------------------|---|
| Manufacturing                   | 6 |
| Retail Trade                    | 4 |
| Accommodation and Food Services | 3 |

## TOP 3 INDUSTRIES BY DOLLAR AMOUNT

|   |             |
|---|-------------|
| Manufacturing   | \$3,350,400 |
| Wholesale Trade   | \$5,750,400 |
| Administrative, support, Waste Management, Remediation Services | \$2,400,000 |



# Wyoming

|   |              |
|---|--------------|
| Allocation Amount:                      | \$58,426,481 |
| Number of Loans/Investments             | 6            |
| SSBCI Original Allocated Funds Expended | \$9,016,668  |
| SSBCI Recycled Funds Expended           | \$0          |
| Total New Financing to Small Businesses | \$43,230,626 |

## TRANSACTION SIZE:

|  |              |
|--|--------------|
| Median Principal Loan/Investment Size  | \$6,883,989  |
| Minimum Principal Loan/Investment Size | \$740,000    |
| Maximum Principal Loan/Investment Size | \$14,999,999 |

## CHARACTERISTICS AND DEMOGRAPHICS:

|                                  |       |
|----------------------------------|-------|
| SEDI (by Number of Transactions) | 50.0% |
| VSB (by Number of Transactions)  | 33.3% |

## BUSINESS AGE AND SIZE

|   |           |
|---|-----------|
| Median Business Age at Loan/Investment            | 3         |
| Median Business Size (FTEs)                       | 14        |
| Median Business Size (Annual Revenue)             | \$268,318 |
| Total Number of Jobs Expected Created or Retained | 149       |
| Jobs Created                                      | 149       |
| Jobs Retained                                     | 0         |

## TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

|   |   |
|---|---|
| Information   | 3 |
| Administrative, Support, Waste Management, & Remediation Services | 1 |
| Finance and Insurance   | 1 |

## TOP 3 INDUSTRIES BY DOLLAR AMOUNT

|   |              |
|---|--------------|
| Information   | \$20,990,642 |
| Administrative, Support, Waste Management, & Remediation Services | \$14,999,999 |
| Finance and Insurance   | \$6,499,985  |



## Guam

|   |              |
|---|--------------|
| Allocation Amount:  | \$59,243,899 |
| Number of Loans/Investments                                       | 6            |
| SSBCI Original Allocated Funds Expended                           | \$329,032    |
| SSBCI Recycled Funds Expended                                     | \$0          |
| Total New Financing to Small Businesses                           | \$1,645,160  |
| <b>TRANSACTION SIZE:</b>  |              |
| Median Principal Loan/Investment Size                             | \$187,500    |
| Minimum Principal Loan/Investment Size                            | \$100,000    |
| Maximum Principal Loan/Investment Size                            | \$700,000    |
| <b>CHARACTERISTICS AND DEMOGRAPHICS:</b>                          |              |
| SEDI (by Number of Transactions)                                  | 100.0%       |
| VSBC (by Number of Transactions)                                  | 66.7%        |
| <b>BUSINESS AGE AND SIZE</b>                                      |              |
| Median Business Age at Loan/Investment                            | 4            |
| Median Business Size (FTEs)                                       | 2            |
| Median Business Size (Annual Revenue)                             | \$402,638    |
| Total Number of Jobs Expected Created or Retained                 | 86           |
| Jobs Created  | 37           |
| Jobs Retained   | 49           |
| <b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b>                 |              |
| Construction  | 1            |
| Administrative, Support, Waste Management, Remediation Services   | 1            |
| Arts, Entertainment, & Recreation                                 | 1            |
| <b>TOP 3 INDUSTRIES BY DOLLAR AMOUNT</b>                          |              |
| Construction  | \$700,000    |
| Administrative, Support, Waste Management, & Remediation Services | \$320,160    |
| Arts, Entertainment, & Recreation                                 | \$225,000    |



## Puerto Rico

|   |               |
|---|---------------|
| Allocation Amount:                                | \$109,373,069 |
| Number of Loans/Investments                       | 13            |
| SSBCI Original Allocated Funds Expended           | \$4,592,727   |
| SSBCI Recycled Funds Expended                     | \$0           |
| Total New Financing to Small Businesses           | \$9,533,449   |
| <b>TRANSACTION SIZE:</b>                          |               |
| Median Principal Loan/Investment Size             | \$350,000     |
| Minimum Principal Loan/Investment Size            | \$21,000      |
| Maximum Principal Loan/Investment Size            | \$3,850,000   |
| <b>CHARACTERISTICS AND DEMOGRAPHICS:</b>          |               |
| SEDI (by Number of Transactions)                  | 100.0%        |
| VSBC (by Number of Transactions)                  | 57.1%         |
| Minority Owned (by Number of Transactions)        | 0.0%          |
| Women Owned (by Number of Transactions)           | 28.6%         |
| Veteran Owned (by Number of Transactions)         | 0.0%          |
| Rural Area (by Number of Transactions)            | 0.0%          |
| <b>BUSINESS AGE AND SIZE</b>                      |               |
| Median Business Age at Loan/Investment            | 3             |
| Median Business Size (FTEs)                       | 7             |
| Median Business Size (Annual Revenue)             | \$403,197     |
| Total Number of Jobs Expected Created or Retained | 960           |
| Jobs Created                                      | 410           |
| Jobs Retained                                     | 550           |
| <b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b> |               |
| Accommodation and Food Services                   | 3             |
| Construction                                      | 3             |
| Professional, Scientific, & Technical Services    | 2             |
| <b>TOP 3 INDUSTRIES BY DOLLAR AMOUNT</b>          |               |
| Manufacturing                                     | \$3,918,000   |
| Construction                                      | \$2,600,000   |
| Accommodation and Food Services                   | \$1,696,920   |



# United States Virgin Islands

|   |              |
|---|--------------|
| Allocation Amount:                                | \$57,860,549 |
| Number of Loans/Investments                       | 2            |
| SSBCI Original Allocated Funds Expended           | \$493,250    |
| SSBCI Recycled Funds Expended                     | \$0          |
| Total New Financing to Small Businesses           | \$910,000    |
| TRANSACTION SIZE:                                 |              |
| Median Principal Loan/Investment Size             | \$455,000    |
| Minimum Principal Loan/Investment Size            | \$400,000    |
| Maximum Principal Loan/Investment Size            | \$510,000    |
| CHARACTERISTICS AND DEMOGRAPHICS:                 |              |
| SEDI (by Number of Transactions)                  | 100.0%       |
| VSB (by Number of Transactions)                   | 50.0%        |
| BUSINESS AGE AND SIZE                             |              |
| Median Business Age at Loan/Investment            | 3            |
| Median Business Size (FTEs)                       | 7            |
| Median Business Size (Annual Revenue)             | \$403,197    |
| Total Number of Jobs Expected Created or Retained | 960          |
| Jobs Created                                      | 410          |
| Jobs Retained                                     | 550          |
| TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS        |              |
| Accommodation and Food Services                   | 3            |
| Construction                                      | 3            |
| Professional, Scientific, & Technical Services    | 2            |
| TOP 3 INDUSTRIES BY DOLLAR AMOUNT                 |              |
| Manufacturing                                     | \$3,918,000  |
| Construction                                      | \$2,600,000  |
| Accommodation and Food Services                   | \$1,696,920  |



