

Capital Projects Fund Award Fact Sheet Indiana

Treasury approves Indiana's plan to invest \$199.8 million of CPF funding in broadband infrastructure projects that will provide high-speed internet to locations that lack access to adequate service.

Indiana Capital Projects Fund Program Overview

Program Summary: \$199.8 million for Broadband Infrastructure (100% of CPF program allocation)

Locations to Be Served: 55,349 (estimated)

Program Description: Indiana's Next Level Connections
 Broadband Grant Program (NLC) is a competitive grant
 program designed to provide funding to extend broadband
 infrastructure and service to areas and locations currently
 lacking access to at least 25/3 Mbps.

As reported by Indiana, estimates show that investments made using the Capital Projects Fund will serve ~8% of locations still lacking high-speed internet access in the state.

- The program is designed to provide internet service with speeds of 100/100 Mbps symmetrical to households and businesses upon project completion.
- Each of the internet service providers funded by the program will participate in the FCC's
 Affordable Connectivity Program (ACP) a \$30 per month subsidy for low-income families.
- Key State Contact: Indiana Broadband Office; Office of Community and Rural Affairs

Treasury previously approved CPF funding for NLC on August 30, 2022. On December 20, 2022, Treasury approved Indiana's plan to fund another round of the NLC grant program, increasing the total award amount from \$187M to \$203M. This fact sheet reflects these changes.



For More Information: Please visit www.treasury.gov/CPF

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