



# Emergency Capital Investment Program Fact Sheet

## Texas

The Consolidated Appropriations Act, 2021 provided the U.S. Department of the Treasury \$9 billion for the Emergency Capital Investment Program (ECIP) to provide direct investments into Community Development Financial Institution (CDFI) and Minority Depository Institution (MDI) banks, credit unions and holding companies. These investments are designed to support the efforts of community financial institutions to, among other things, provide loans, grants, and forbearance for small and minority-owned businesses and consumers, especially in low-income and financially underserved communities that struggled the most during the COVID-19 crisis.

These mission-driven financial institutions specialize in delivering responsible capital, credit and financial services to underserved communities. The investments made by Treasury are expected to be used for a range of community investments, including loans to low-income and minority borrowers and underserved small business, the development and preservation of affordable housing, and investments in community development projects.

**Treasury has awarded institutions headquartered within Texas over \$567 million in ECIP investment funds.**

<b>Institution</b>	<b>Headquarters City</b>	<b>Type</b>	<b>Award Amount</b>
AOB Ventures, Inc.	Alamo	CDFI & MDI	\$ 18,361,000
Bright Force Holding, Inc.	Dallas	MDI	\$ 32,200,000
City Federal Credit Union	Amarillo	MDI	\$ 8,505,000
Lone Star National Bancshares --Texas, Inc.	PHARR	MDI	\$ 215,000,000
*TNB Bancshares	Mercedes	CDFI & MDI	\$ 108,805,000
One World Holding, Inc.	Dallas	MDI	\$ 22,462,000
PrimeWay Federal Credit Union	Houston	MDI	\$ 28,000,000
Rio Financial Services, Inc.	McAllen	MDI	\$ 103,000,000

List continued on next page.

Note: Headquarters City indicates institution headquarters location only. Institution's lending activity may go beyond identified city.

\*Previously Named: MNB Ventures Inc.



- For More Information:** Please visit <https://home.treasury.gov/policy-issues/cares/emergency-capital-investment-program>
- For Media Inquiries:** Please contact the U.S. Treasury Press Office at (202) 622-2960
- For General Inquiries:** Please email [ecip@treasury.gov](mailto:ecip@treasury.gov) for additional information



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River City Federal Credit Union	San Antonio	CDFI & MDI	\$ 14,000,000
South Texas Federal Credit Union	McAllen	MDI	\$ 500,000
Texas Bay Credit Union	Houston	CDFI	\$ 5,000,000
Turner Bancshares, Inc.	Abernathy	MDI	\$ 7,700,000
Kerr County Federal Credit Union	Kerrville	CDFI	\$ 4,609,000

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