

2024 Strategic Plan Update

Annual Update to the Strategic Plan

Each year following our Strategic Objective Annual Review (SOAR), we commit to providing an annual update to the strategic plan to highlight any shifts in strategies or objectives resulting from our analysis of outcomes, success criteria, and other evidence.

For 2024, we identified 5 updates to our Strategic Plan. This update sheet details these changes and provides our rationale for why they were made.

1. We updated language and *Measures and Indicators of Success* under Strategy 1.2.A for **Strategic Objective 1.2 Global Economic Leadership**.
2. We updated language and *Measures and Indicators of Success* under Strategy 1.4.A for **Strategic Objective 1.4 Resilient Housing Market**.
3. We sunset a *Measure and Indicator of Success* under Strategy 1.4.B related to developed administration principles for Government Sponsored Entities (GSE) for **Strategic Objective 1.4 Resilient Housing Market**.
4. We sunset Strategy 4.3.A and its *Measures and Indicators of Success* for **Strategic Objective 4.3 Climate-Related Financial Risks**.
5. We sunset Strategy 4.4.D and its *Measures and Indicators of Success* for **Strategic Objective 4.4 Sustainable Treasury Operations**.

Strategic Objective 1.2

Rationale for Changes

This change highlights the agency’s work on supply chain issues, which has become a more focused priority in the trade policy space since the inception of the Treasury Strategic Plan.

Strategic Objective 1.4

Rationale for Changes

Updates better reflect Treasury’s evolving activities and priorities under this strategy. Additionally, the supply of housing has not kept pace with demand for housing and there is currently a shortfall of millions of housing units nationally, which had led to a housing affordability crisis. Treasury’s strategic priorities including increasing housing supply, to help reduce costs and increase access to housing that is affordable for American families. The updates are a response to a Critical Leadership Action from the 2024 SOAR, a data-driven review in Treasury’s strategic management framework that assesses the organization’s health and impact and informs decision-making and strategy.

Strategic Objective 4.3

Rationale for Changes

Updates reflect completed activities, as demonstrated through the development of the FSOC 2023 Staff Progress Report on Climate-related Financial Risks and the Joint Analysis Data Environment’s (JADE) initiative on climate-related financial risks. The updates are a response to a Critical Leadership Action from the 2024 SOAR, a data-driven review in Treasury’s strategic management framework that assesses the organization’s health and impact and informs decision-making and strategy.

Strategic Objective 4.4

Rationale for Changes

Updates reflect completed activities, as demonstrated through the implementation of the FY 2022 - 2023 Agency Priority Goal *Increasing Treasury’s Sustainability*. The updates are a response to a Critical Leadership Action from the 2024 SOAR, a data-driven review in Treasury’s strategic management framework that assesses the organization’s health and impact and informs decision-making and strategy.