

FAQS: Treasury Advisory Committee on Racial Equity (TACRE)

Question: What is the TACRE?

Answer: The TACRE is a newly created advisory Committee convening to identify, monitor, and review aspects of the domestic economy that have directly and indirectly resulted in unfavorable conditions for Black, Latino, and Indigenous and Native American persons, Asian Americans and Pacific Islanders and other persons of color. Staff envisions the Committee to address topics including, but not be limited to, financial inclusion, capital access, housing stability, federal government supplier diversity and economic development. The Committee shall consist of up to 25 members.

Q: How will the Treasury Department interact with the Committee?

A: The Committee is sponsored by Treasury Secretary Janet Yellen and will convene to advise and make recommendations to the offices of the Secretary and Deputy Secretary.

Q: How often will the Committee meet?

A: Staff intends to convene the Committee on a quarterly basis.

Q: What are the membership criteria?

A: Treasury expects members to have a working knowledge of the historical and real-time policy implications borne from economic events and subsequent decision-making. Members should have expertise on how these actions have affected historically marginalized communities. Members should be familiar with macroeconomic, financial, legal, and policy mechanisms related to low- and moderate-income community growth and stability.

Q: What backgrounds will be represented on the Committee?

A: Treasury intends to achieve a balanced and inclusive Committee membership. The Department expects members to represent a wide range of views, such as those from the financial services industry, state regulatory authorities, consumer or public advocacy

organizations, community-based groups, academia, philanthropic organizations, as well as others focused on the advancement of equity priorities within the United States.

Q: How can an individual apply?

A: Treasury will post a solicitation for nominations within the Federal Register on Tuesday, April 5th, 2022. Applications may be submitted to Equity@treasury.gov and are due by April 15th.

Treasury will require all candidates to submit the following documents:

- A one (1) page cover letter detailing their qualifications and areas of expertise as they relate to the key issues before the committee; and
- A two (2) page resume/curriculum vitae, which should clearly highlight relevant experience that addresses the focus areas of TACRE

Q: Can I self-nominate?

A: Yes.

Q: When will the members be announced? When will the first meeting be held?

A: Treasury intends to announce members later this spring with an intention to hold our first meeting during the Summer of 2022.