



## U.S. Department of the Treasury Office of Public Affairs

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### Report on Foreign Portfolio Holdings of U.S. Securities at End-June 2019

**Washington** - The final results from the annual survey of foreign portfolio holdings of U.S. securities at the end of June 2019 were released today on the Treasury website at <https://www.treasury.gov/resource-center/data-chart-center/tic/Pages/shlreports.aspx>. The survey was undertaken jointly by Treasury, the Federal Reserve Bank of New York, and the Board of Governors of the Federal Reserve System. The next survey will cover holdings at the end of June 2020; preliminary data are expected to be released by February 26, 2021.

Complementary surveys measuring U.S. holdings of foreign securities are also carried out annually. Data from the most recent survey, reporting on securities held at year-end 2019, are currently being processed. Preliminary results are expected to be reported by August 31, 2020.

The survey measured the value of foreign portfolio holdings of U.S. securities as of end-June 2019 to be \$20,534 billion, with \$8,630 billion held in U.S. equities, \$10,991 billion in U.S. long-term debt securities [1] (of which \$1,417 billion are holdings of asset-backed securities (ABS) [2] and \$9,575 billion are holdings of non-ABS securities), and \$913 billion held in U.S. short-term debt securities. The previous survey, conducted as of end-June 2018, measured the value of total foreign holdings of U.S. securities at \$19,400 billion, with holdings of \$8,139 billion in U.S. equities, \$10,282 billion in U.S. long-term debt securities, and \$980 billion in U.S. short-term debt securities (see Table A).

[1] Long-term debt securities have an *original* term-to-maturity of over one year.

[2] Asset-backed securities are backed by pools of assets, such as pools of residential home mortgages or credit card receivables, which give the security owners claims against the cash flows generated by the underlying assets. Unlike most other debt securities, these securities generally repay both principal and interest on a regular basis, reducing the principal outstanding with each payment cycle.

**Table A. Foreign portfolio holdings of U.S. securities,  
by type of security, as of selected survey dates**

(Billions of dollars)

	June 29, 2018	June 28, 2019
Long-term securities	18,421	19,622
Equities	8,139	8,630
Long-term debt	10,282	10,991
Asset-backed	1,317	1,417
Other	8,965	9,575
Short-term debt securities	980	913
<b>Total</b>	<b>19,400</b>	<b>20,534</b>
Of which: Official	5,794	6,112

**Table B. Foreign portfolio holdings of U.S. securities, by country and type of security, for the major investing countries into the United States, as of end-June 2019**

(Billions of dollars)

Country or category	Total	Equities	Long-term debt			Short-term debt
			Treasury	Agency	Corporate	
1 Japan	2,280	596	1,065	297	260	62
2 Cayman Islands	1,877	1,084	134	35	524	99
3 United Kingdom	1,776	1,002	286	8	422	58
4 Luxembourg	1,623	663	183	48	640	89
5 China, mainland [i]	1,543	189	1,109	227	14	4
6 Canada	1,262	956	99	6	184	16
7 Ireland	1,081	456	224	46	251	105
8 Switzerland	813	450	195	11	117	41
9 Belgium	780	58	175	6	515	27
10 Taiwan	626	68	172	266	117	4
11 Norway	452	309	98	*	45	1
12 Netherlands	421	284	46	14	73	3
13 Hong Kong	397	110	190	13	55	30
14 Germany	396	191	69	5	120	11
15 France	373	177	114	3	60	19
16 Korea, South	366	153	111	43	52	7
17 Singapore	363	180	133	5	33	12
18 Bermuda	349	111	49	29	134	26
19 Australia	344	262	33	4	36	8
20 Brazil	322	5	309	3	1	3
21 Saudi Arabia	289	93	130	6	14	46
22 Kuwait	287	197	38	7	21	25
23 Sweden	236	180	49	*	6	1
24 British Virgin Islands	178	112	27	2	23	14
25 India	168	4	161	*	*	2
Other	1,930	739	705	63	226	197
<b>Total</b>	<b>20,534</b>	<b>8,630</b>	<b>5,903</b>	<b>1,145</b>	<b>3,943</b>	<b>913</b>
Of which: Official	6,112	1,117	3,852	658	169	316

\* Less than \$500 million but more than zero.

[i] Excludes Hong Kong and Macau, which are reported separately.