



Capital Projects Fund Award Fact Sheet

Vermont

Treasury approves Vermont's plan to invest \$90 million of CPF funding in broadband infrastructure projects that will provide high-quality internet to locations that lack access to adequate service.

Vermont Capital Projects Fund Program Overview

- **Program Summary:** \$90 million for Broadband Infrastructure (80% of CPF allocation)
- **Locations to Be Served:** 13,818 (estimated)
- **Program Description:** The Broadband Construction Grant Program is a formula grant program that provides funding to communities for the construction of locally defined and prioritized broadband infrastructure projects through a system of regional Communication Union Districts (CUDs). Total funding available for each CUD was allocated based on the percentage of road segments without existing access to high-speed wireline facilities.
 - The program is designed to provide internet service with speeds of 100/100 Mbps symmetrical to households and businesses upon project completion.
 - Each of the internet service providers funded by the program will participate in the FCC's [Affordable Connectivity Program \(ACP\)](#) – a \$30 per month subsidy for low-income families.
- **Key State Contact:** Vermont Community Broadband Board

As reported by Vermont, estimates show that investments made using the Capital Projects Fund will serve ~22% of locations still lacking high-speed internet access in the state.



For More Information: Please visit www.treasury.gov/CPF

For Media Inquiries: Please contact the U.S. Treasury Press Office at (202) 622-2960

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