U.S. DEPARTMENT OF THE TREASURY

Capital Projects Fund Award Fact Sheet
Vermont

Treasury approves Vermont's plan to invest $91.8 million of CPF funding in broadband infrastructure projects that will provide high-quality internet to locations that lack access to adequate service.

Vermont Capital Projects Fund Program Overview

- **Program Summary:** $91.8 million for Broadband Infrastructure (80% of CPF allocation)
- **Program Description:** Vermont will implement two broadband infrastructure programs that aim to provide broadband infrastructure to areas lacking access to internet with speeds of 100/20 Mbps. The Vermont Community Broadband Construction Grant Program is a formula grant program that provides funding to communities for the construction of locally defined and prioritized broadband infrastructure projects through a system of regional Communication Union Districts (CUDs). The Vermont State Park Connectivity Project is a program designed to provide last-mile internet connection to Vermont's State Parks.
  - The program is designed to provide internet service with speeds of 100/100 Mbps symmetrical to households and businesses upon project completion.
  - Each of the internet service providers funded by the program will participate in the FCC's Affordable Connectivity Program (ACP) – a $30 per month subsidy for low-income families.
- **Key State Contact:** Vermont Community Broadband Board and the Vermont State Parks, Department of Forests, Parks, and Recreation

On October 17, 2023, Treasury approved Vermont's request to increase the funding from $90M to $91.8M for the State Park Connectivity Project. This fact sheet reflects these changes.

For More Information: Please visit www.treasury.gov/CPF
For Media Inquiries: Please contact the U.S. Treasury Press Office at (202) 622-2960
For General Inquiries: Please email CapitalProjectsFund@treasury.gov for additional information