



UNDER SECRETARY

DEPARTMENT OF THE TREASURY
WASHINGTON, D.C.

February 2, 2007

The President
The White House
Washington, DC 20500


Dear Mr. President:

It has been my great honor to serve in your Administration at the Treasury Department through two terms, three secretaries, and nearly six years. However, my responsibilities to my spouse and three young children are simply incompatible with the demands of continued service in the Administration, and I refuse to give anything but my best as I endeavor to make a difference in public service. So it is with some sadness that I, hereby, tender my resignation as Under Secretary of the Treasury (International Affairs) effective at the optimal time to facilitate a smooth transition.

Over these past years, we have faced many challenges ranging from recession to the terrorist attacks of September 11, 2001, to the enduring poverty in too many parts of the world. You have responded to these challenges with achievements of lasting importance. It has been my privilege to play a variety of roles in these accomplishments. More recently, during my tenure as Under Secretary, I have been proud to have helped to modernize the International Monetary Fund and craft the U.S. Government's response to the emergence of new economic powers, such as China and India. I have also enjoyed helping our government seize the opportunities and confront the challenges of globalization, while working to sustain rapid economic growth, open markets and improve our economy's competitiveness.

Finally, during my tenure at Treasury, I have been deeply impressed by the diverse talents, commitment to excellence, and dedication to the Nation of your appointees and that of the career Treasury employees who are among the finest civil servants in the world. I have every confidence that this talented team will continue to make great strides during the final two years of your Administration and I wish you every success in those efforts.

Sincerely,



Timothy D. Adams