

Table 1. U.S. holdings of foreign securities, by type of security, as of survey dates¹
(Billions of dollars, except as noted)

<u>Type of Security</u>	<u>Dec. 31, 2004</u>	<u>Dec. 31, 2005</u>
Long-term Securities	3,553	4,346
Equity	2,560	3,318
Long-term debt	993	1,028
Short-term debt securities	233	263
Total	3,787	4,609

U.S. Portfolio Investment by Country

Table 2. U.S. holdings of foreign securities, by country and type of security, for the countries attracting the most U.S. investment, as of December 31, 2005
(Billions of dollars)

	<u>Total</u>	<u>Equity</u>	<u>LT Debt</u>	<u>ST Debt</u>
1 United Kingdom	815	538	185	92
2 Japan	531	493	35	2
3 Canada	419	248	158	14
4 France	274	205	48	21
5 Cayman Islands	249	103	118	28
6 Germany	217	158	49	10
7 Switzerland	196	192	2	2
8 Netherlands	192	133	52	7
9 Bermuda	187	174	11	2
10 Australia	128	71	49	9
11 South Korea	119	110	8	0
12 Brazil	90	69	22	0
13 Mexico	86	58	28	0
14 Italy	79	64	12	3
15 Ireland	75	33	17	25
16 Sweden	75	41	16	18
17 Spain	70	64	6	1
18 Taiwan	58	57	1	*
19 Finland	49	44	4	*
20 Netherlands Antilles	47	45	2	*
21 Luxembourg	46	11	29	6
22 Hong Kong	46	44	2	*
23 Israel	44	29	15	*
24 Singapore	36	29	7	*
25 Norway	36	22	9	5
Rest of world	445	283	143	19
Total	4,609	3,318	1,028	263

¹ The stock of foreign securities for December 31, 2005 reported in this survey may not, for a number of reasons, correspond to the stock of foreign securities on December 31, 2004, plus cumulative net flows reported in Treasury's transactions reporting system. The final report on U.S. holdings of foreign securities as of end-year 2005 will contain an analysis of the relation between the stock and flow data.

* Greater than zero but less than \$500 million.