



DEPARTMENT OF THE TREASURY OFFICE OF PUBLIC AFFAIRS

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Contact: Tony Fratto
202-622-2910

TREASURY INTERNATIONAL CAPITAL DATA FOR OCTOBER

Treasury International Capital (TIC) data for October are released today and posted on the U.S. Treasury web site (www.treas.gov/tic). The next release date, which will report on data for November, is scheduled for January 18, 2005.

Long-Term Domestic Securities

Gross purchases of domestic securities by foreigners were \$1,222.7 billion in October, exceeding gross sales of domestic securities by foreigners of \$1,159.4 billion during the same month.

Foreign purchases of domestic securities reached \$63.3 billion on a net basis in October, relative to \$64.7 billion during the previous month. Private net flows reached \$49.1 billion in October. Net private purchases of Treasury Bonds and Notes decreased to \$3.5 billion from \$6.0 billion the preceding month. Net private purchases of Government Agency Bonds were \$22.8 billion, up from \$6.1 billion the previous month. Net private purchases of Corporate Bonds fell to \$18.3 billion from \$42.7 billion the previous month. Net private purchases of Equities rose to \$4.5 billion from minus \$3.1 billion.

Official net purchases of U.S. securities were \$14.2 billion in October, relative to \$13.0 billion in September. Official net purchases of Treasury Bonds and Notes of \$14.8 billion more than accounted for the official inflows in October, up from \$9.8 billion the previous month.

Long-Term Foreign Securities

Gross purchases of foreign securities owned by U.S. residents were \$253.3 billion in October, relative to gross sales of foreign securities to U.S. residents of \$268.5 billion during the same month.

Gross sales of foreign securities to U.S. residents exceeded purchases by \$15.2 billion, highlighting net U.S. purchases of \$12.0 billion in Foreign Equities and \$3.2 billion in Foreign Bonds.

Net Long-Term Securities Flows

Net foreign purchases of both domestic and foreign long-term securities from U.S. residents were \$48.1 billion in October compared with \$67.5 billion in September. Net foreign purchases of long-term securities were \$850.6 billion in the 12-months through October 2004 as compared to \$649.4 billion during the twelve months through October 2003.

The full data set, including adjustments for repayments of principal on asset-backed securities, as well as historical series, can be found on the TIC web site, <http://www.treas.gov/tic/>.

Foreigners' Transactions in Long-Term Securities with U.S. Residents (Billions of dollars, not seasonally adjusted)

	2002	2003	12 Months Through		Jul-04	Aug-04	Sep-04	Oct-04
			Oct-03	Oct-04				
1 Gross Purchases of Domestic Securities	13,022.9	14,922.1	14,772.7	15,852.3	1,231.1	1,233.1	1,281.5	1,222.7
2 Gross Sales of Domestic Securities	12,475.4	14,175.0	14,077.8	14,940.3	1,160.6	1,177.9	1,216.8	1,159.4
3 Domestic Securities Purchased, net (line 1 less line 2) /1	547.6	747.1	694.9	911.9	70.5	55.2	64.7	63.3
4 Private, net /2	508.3	607.7	569.4	669.7	61.5	36.1	51.7	49.1
5 Treasury Bonds & Notes, net	112.8	168.8	148.0	168.0	7.6	-1.1	6.0	3.5
6 Gov't Agency Bonds, net	166.6	136.1	144.3	191.5	16.8	15.0	6.1	22.8
7 Corporate Bonds, net	176.7	264.7	251.7	283.7	27.3	23.3	42.7	18.3
8 Equities, net	52.2	38.1	25.4	26.5	9.7	-1.2	-3.1	4.5
9 Official, net	39.3	139.4	125.5	242.3	9.0	19.2	13.0	14.2
10 Treasury Bonds & Notes, net	7.1	109.3	97.7	207.0	5.6	15.5	9.8	14.8
11 Gov't Agency Bonds, net	28.6	24.9	23.3	27.0	2.5	2.5	2.0	-0.8
12 Corporate Bonds, net	5.6	5.5	4.6	9.3	0.8	1.1	1.2	0.9
13 Equities, net	-2.0	-0.4	-0.1	-1.1	0.1	0.1	0.0	-0.7
14 Gross Purchases of Foreign Securities	2,640.0	3,037.8	2,962.3	3,393.8	235.3	233.9	248.3	253.3
15 Gross Sales of Foreign Securities	2,613.0	3,086.4	3,007.8	3,455.2	244.7	234.9	245.6	268.5
16 Foreign Securities Purchased, net (line 14 less line 15) /3	27.0	-48.7	-45.5	-61.4	-9.4	-1.0	2.7	-15.2
17 Foreign Bonds Purchased, net	28.5	22.3	23.0	6.8	-0.2	-1.9	1.4	-3.2
18 Foreign Equities Purchased, net	-1.5	-71.0	-68.5	-68.2	-9.3	0.9	1.3	-12.0
19 Net Long-Term Flows (line 3 plus line 16)	574.6	698.4	649.4	850.6	61.1	54.2	67.5	48.1

/1 Net foreign purchases of U.S. securities (+)

/2 Includes International and Regional Organizations

/3 Net U.S. acquisitions of foreign securities (-)

Source: U.S. Department of the Treasury