

ARMED SERVICES MORTGAGE FRAUD BULLETIN



SIGTARP



Consumer Financial
Protection Bureau



Reducing the Impact of HAMP Mortgage Modification Fraud on the Armed Services Community

OVERVIEW:

Mortgage modification fraud schemes targeting struggling homeowners and which exploit the federal Home Affordable Modification Program (HAMP) have become increasingly common, and members of the Armed Services community struggling to make their mortgage payments should beware of con artists and scams that promise to save their homes and lower their mortgage debt or payments. A number of these scams are specifically targeting members of the Armed Services community.

MISSION:

To raise awareness of mortgage modification scams targeting members of the Armed Services community.

STRATEGY:

To encourage the vigorous dissemination of information related to mortgage modification scams throughout the Armed Services community via print media, such as service branch, theater, and base publications (both print and electronic); broadcast media; social media, etc.

OBJECTIVE:

To maximize servicemember readiness by minimizing the potential economic and psychological impact of mortgage modification scams on members of the Armed Services community.

PLAN OF ACTION:

Please distribute the Armed Services Mortgage Fraud Bulletin, the Armed Services Mortgage Fraud Alert, and related information to Public Affairs, Legal Assistance, MWR, and Family Support Services offices throughout the Armed Services community, and please encourage the offices to reproduce the information to raise awareness of mortgage modification scams within their communities.

FOR MORE INFORMATION:

- See the accompanying Armed Services Mortgage Fraud Alert.
- See the Consumer Fraud Alert issued by the HAMP Mortgage Modification Fraud Taskforce at www.SIGTARP.gov/documents/Consumer_Fraud_Alert.pdf (also accompanying).
- Contact the public affairs representatives below.

HAMP MORTGAGE MODIFICATION FRAUD TASKFORCE PUBLIC AFFAIRS CONTACTS:

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