



DEPARTMENT OF THE TREASURY
WASHINGTON, D.C.

APR 15 2006

ASSISTANT SECRETARY

The President
The Whitehouse
Washington, D.C. 20500

Dear Mr. President,

It has been my honor and privilege to serve you and our country at the Department of Treasury since May 2003. It is with mixed emotions that I now tender my resignation to return home to my family in Chicago and the private sector. To ensure a smooth transition, I have consulted with Secretary Snow over the last few months to effect my resignation on April 29th.

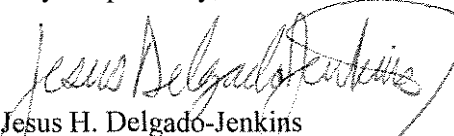
I thank you for giving me the opportunity to be a part of your management team and help realize your management vision in the federal government through the President's Management Agenda. With the help of many dedicated political and career civil servants, I was pleased to lead the management and CFO functions at the department in support of your priorities to protect America, promote economic opportunity and ownership, and build an effective results-driven government. I was especially honored to have the opportunity to contribute to the defense of our nation by supporting the creation of the new Office of Terrorism and Financial Intelligence (TFI).

During my service, I was very honored and fortunate to have the support and confidence of Secretary Snow and Secretary Bodman. With their leadership, and the hard work of my Treasury colleagues, we helped build an improved, more responsive and transparent management platform. From this platform the Department will continue to make progress on important management challenges with successful programs. These include a new Human Capital Strategy which links executive compensation with results; continued financial integrity through successive unqualified audit opinions; initiatives to move Treasury's Financial Controls toward Sarbanes Oxley standards; budget and Capital Investment formulations aligning expenditures with programs that demonstrate results; successes in E-Government with more than 70 Million taxpayers filing on-line; the use of Competitive Sourcing as a way to explore and enable new business models for getting our work done; and developing new procurement strategies to effect category spend controls that deliver significant value.

Of particular note, I was pleased to learn that OMB recently designated Treasury as a Center of Excellence in 2004 for the Financial Services Line of Business. This achievement is a reflection of the leadership and skill demonstrated by the financial and accounting professionals at the Department. Beginning with the Treasury Franchise Fund and Administrative Resource Center, the Department demonstrated that new and innovative business models can thrive in the public sector and provide Centers of Excellence to serve other agencies without duplicative time and capital.

I have truly enjoyed the privilege, honor and responsibility of public service under your leadership, and I thank you for the opportunity to have served America in support of Treasury's vital mission.

Very Respectfully,


Jesus H. Delgado-Jenkins
Assistant Secretary for Management
(Acting)