



## DEPARTMENT OF THE TREASURY OFFICE OF PUBLIC AFFAIRS

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### TREASURY INTERNATIONAL CAPITAL DATA FOR SEPTEMBER

Treasury International Capital (TIC) data for September are released today and posted on the U.S. Treasury web site ([www.treas.gov/tic](http://www.treas.gov/tic)). The next release date, which will report on data for October, is scheduled for December 15, 2004.

#### Long-Term Domestic Securities

Gross purchases of domestic securities by foreigners were \$1,397.7 billion in September, exceeding gross sales of domestic securities by foreigners of \$1,336.7 billion during the same month.

Foreign purchases of domestic securities reached \$61.0 billion on a net basis in September, relative to \$60.2 billion during the previous month. Private net flows reached \$47.7 billion in September. Net private purchases of Treasury Bonds and Notes increased to \$9.2 billion from minus \$4.4 billion the preceding month. Net private purchases of Government Agency Bonds were minus \$1.1 billion, down from \$18.6 billion the previous month. Net private purchases of Corporate Bonds rose to \$43.5 billion from \$25.4 billion the previous month. Net private purchases of Equities declined to minus \$3.9 billion from minus \$2.1 billion.

Official net purchases of U.S. securities were \$13.3 billion in September, relative to \$22.8 billion in August. Official net purchases of Treasury Bonds and Notes of \$10.1 billion accounted for the bulk of official inflows in September, down from \$19.1 billion the previous month.

#### Long-Term Foreign Securities

Gross purchases of foreign securities owned by U.S. residents were \$253.8 billion in September, relative to gross sales of foreign securities to U.S. residents of \$251.4 billion during the same month.

Gross sales of foreign securities to U.S. residents fell short of purchases by \$2.4 billion, highlighting net U.S. sales of \$2.1 billion in Foreign Equities and net sales of \$0.3 billion in Foreign Bonds.

### Net Long-Term Securities Flows

Net foreign purchases of both domestic and foreign long-term securities from U.S. residents were \$63.4 billion in September compared with \$59.9 billion in August. Net foreign purchases of long-term securities were \$833.5 billion in the 12-months through September 2004 as compared to \$664.3 billion during the twelve months through September 2003.

The full data set, including adjustments for repayments of principal on asset-backed securities, as well as historical series, can be found on the TIC web site, <http://www.treas.gov/tic/>.

### **Foreigners' Transactions in Long-Term Securities with U.S. Residents** (Billions of dollars, not seasonally adjusted)

	2002	2003	12 Months Through		Jun-04	Jul-04	Aug-04	Sep-04
			Sep-03	Sep-04				
1 Gross Purchases of Domestic Securities	13,022.9	14,922.1	14,565.5	16,327.2	1,338.6	1,309.1	1,359.4	1,397.7
2 Gross Sales of Domestic Securities	12,475.4	14,175.0	13,869.7	15,427.8	1,253.3	1,230.0	1,299.1	1,336.7
3 <b>Domestic Securities Purchased, net</b> (line 1 less line 2) /1	<b>547.6</b>	<b>747.1</b>	<b>695.8</b>	<b>899.4</b>	<b>85.3</b>	<b>79.2</b>	<b>60.2</b>	<b>61.0</b>
4 <b>Private, net /2</b>	<b>508.3</b>	<b>607.7</b>	<b>591.6</b>	<b>647.1</b>	<b>66.9</b>	<b>72.8</b>	<b>37.4</b>	<b>47.7</b>
5 Treasury Bonds & Notes, net	112.8	168.8	161.6	167.3	23.0	18.3	-4.4	9.2
6 Gov't Agency Bonds, net	166.6	136.1	159.2	172.2	15.2	17.7	18.6	-1.1
7 Corporate Bonds, net	176.7	264.7	240.7	288.2	26.5	27.1	25.4	43.5
8 Equities, net	52.2	38.1	30.0	19.4	2.2	9.7	-2.1	-3.9
9 <b>Official, net</b>	<b>39.3</b>	<b>139.4</b>	<b>104.3</b>	<b>252.2</b>	<b>18.3</b>	<b>6.4</b>	<b>22.8</b>	<b>13.3</b>
10 Treasury Bonds & Notes, net	7.1	109.3	78.3	213.9	17.5	4.1	19.1	10.1
11 Gov't Agency Bonds, net	28.6	24.9	21.4	30.0	0.6	1.4	2.6	2.0
12 Corporate Bonds, net	5.6	5.5	4.4	8.9	0.7	0.8	1.1	1.1
13 Equities, net	-2.0	-0.4	0.1	-0.6	-0.5	0.1	0.1	0.0
14 Gross Purchases of Foreign Securities	2,640.0	3,037.8	2,874.5	3,529.7	291.6	287.0	255.7	253.8
15 Gross Sales of Foreign Securities	2,613.0	3,086.4	2,906.1	3,595.6	303.9	303.1	256.0	251.4
16 <b>Foreign Securities Purchased, net</b> (line 14 less line 15) /3	<b>27.0</b>	<b>-48.7</b>	<b>-31.6</b>	<b>-65.9</b>	<b>-12.2</b>	<b>-16.2</b>	<b>-0.4</b>	<b>2.4</b>
17 Foreign Bonds Purchased, net	28.5	22.3	35.8	-4.0	-7.0	-7.3	-1.7	0.3
18 Foreign Equities Purchased, net	-1.5	-71.0	-67.4	-61.9	-5.2	-8.9	1.3	2.1
19 <b>Net Long-Term Flows</b> (line 3 plus line 16)	<b>574.6</b>	<b>698.4</b>	<b>664.3</b>	<b>833.5</b>	<b>73.0</b>	<b>63.0</b>	<b>59.9</b>	<b>63.4</b>

/1 Net foreign purchases of U.S. securities (+)

/2 Includes International and Regional Organizations

/3 Net U.S. acquisitions of foreign securities (-)

Source: U.S. Department of the Treasury