

**Proposed European Bank for Reconstruction and Development (EBRD)  
Investment in Crucea North Wind Farm (Romania)  
November 26, 2013  
United States Position**

While the EBRD's involvement in this project has led to a stronger biodiversity monitoring program, the United States must abstain because the EIA was not released 120 days prior to board approval as required by the Pelosi Amendment.

In addition, the United States is concerned with the potential reputational risk posed to the Bank by a shareholder's trading relationship with Iran. The United States appreciates the team's transparency in highlighting the issue in the document and in subsequent conversations.