

**United States Position**  
**Proposed IFC Investment in OCL India Limited II**  
**December 20, 2012**

The United States appreciates the substantial development impacts expected under the IFC's investment in OCL India Limited II and the strong alignment of this investment with the Bank Group's Country Assistance Strategy for India. In particular, the significant amount of job creation under this investment, particularly in the unskilled segment of the workforce, is well aligned with the CAS' inclusive growth pillar. The substitution of blast furnace slag for clinker and the large net reductions in CO<sub>2</sub> emissions due to this innovation are well aligned with the CAS' pillar on climate change. And the expected supply linkages for local small and medium-sized enterprises will have an important potential impact. Nonetheless, in accordance with U.S. legislative mandates, the United States wishes to be recorded as abstaining on this guarantee given that the ESIA was only made publicly available on October 20, 2012, less than 120 days prior to Board discussion.