

IFC Policy on Social and Environmental Sustainability

The US abstained on this policy on February 21, 2006. It does not remedy outstanding concerns that the US has had regarding individual IFC operations, even though there are some areas where the policy and accompanying performance standards represent greater breadth than the status quo and advances in how social and environmental impacts are mitigated. The policy represents a move to a more client-centric and outcomes-based approach, which makes sense only if balanced by levels of transparency and accountability appropriate for a public sector institution.