TBAC RECOMMENDED US TREASURY FINANCING SCHEDULE FOR NOVEMBER 2026-JANUARY 2027 QUARTER

*** BILLIONS OF DOLLARS**

	Auction Month	2-Year Notes	3-Year Notes	5-Year Notes	7-Year Notes	10-Year Notes	20-Year Bonds	30-Year Bonds	5-Year TIPS	10-Year TIPS	30-Year TIPS	2-Year FRN
Historical Reference	May-26	69	58	70	44	42	16	25		19		28
	Jun-26	69	58	70	44	39	13	22	24			28
	Jul-26	69	58	70	44	39	13	22		21		30
	Aug-26	69	58	70	44	42	16	25			8	28
	Sep-26	69	58	70	44	39	13	22		19		28
	Oct-26	69	58	70	44	39	13	22	26			30
Recommendations for this Refunding	Nov-26	69	58	70	44	42	16	25		19		28
	Dec-26	69	58	70	44	39	13	22	24			28
	Jan-27	69	58	70	44	39	13	22		21		30
Provisional Indications for Next Refunding	Feb-27	*69*	*58*	*70*	*44*	*42*	*16*	*25*			*9*	*28*
	Mar-27	*69*	*58*	*70*	*44*	*39*	*13*	*22*		*19*		*28*
	Apr-27	*69*	*58*	*70*	*44*	*39*	*13*	*22*	*26*			*30*

* This financing table is meant to be illustrative based on meeting discussions and does not indicate how Treasury will actually issue debt in the future.

** Shaded area indicates actual prior auction sizes provided for reference.