

Tentative Schedule of Treasury Buyback Operations
February 2025 Quarterly Refunding
For Publication February 5, 2025

| Announcement Date ¹ | Operation Date ² | Operation Time (ET) | Settlement Date | Operation Type | Security Type & Maturity Range | Maturity Date Range | Minimum Purchase Amount | Maximum Purchase Amount |
|--------------------------------|-----------------------------|---------------------|-----------------|-------------------|--------------------------------|--------------------------|-------------------------|-------------------------|
| 2/11/2025 | 2/12/2025 | 1:40 pm - 2:00 pm | 2/13/2025 | Liquidity Support | Nominal Coupons 1Mo to 2Y | 3/13/2025 - 2/12/2027 | \$0 | \$4 billion |
| 2/19/2025 | 2/20/2025 | 1:40 pm - 2:00 pm | 2/21/2025 | Liquidity Support | TIPS 1Y to 7.5Y | 2/21/2026 - 8/20/2032 | \$0 | \$500 million |
| 2/25/2025 | 2/26/2025 | 1:40 pm - 2:00 pm | 2/27/2025 | Liquidity Support | Nominal Coupons 20Y to 30Y | 2/27/2045 - 2/26/2055 | \$0 | \$2 billion |
| 3/4/2025 | 3/5/2025 | 1:40 pm - 2:00 pm | 3/6/2025 | Liquidity Support | Nominal Coupons 10Y to 20Y | 3/6/2035 - 3/5/2045 | \$0 | \$2 billion |
| 3/10/2025 | 3/11/2025 | 1:40 pm - 2:00 pm | 3/12/2025 | Liquidity Support | Nominal Coupons 2Y to 3Y | 3/12/2027 - 3/11/2028 | \$0 | \$4 billion |
| 3/11/2025 | 3/12/2025 | 1:40 pm - 2:00 pm | 3/13/2025 | Cash Management | Nominal Coupons 1Mo to 2Y | 4/13/2025 - 3/12/2027 | \$0 | \$8.5 billion |
| 3/17/2025 | 3/18/2025 | 1:40 pm - 2:00 pm | 3/19/2025 | Liquidity Support | Nominal Coupons 7Y to 10Y | 3/19/2032 - 3/18/2035 | \$0 | \$4 billion |
| 3/19/2025 | 3/20/2025 | 1:40 pm -2:00 pm | 3/21/2025 | Cash Management | Nominal Coupons 1Mo to 2Y | 4/21/2025 - 3/20/2027 | \$0 | \$8.5 billion |
| 3/25/2025 | 3/26/2025 | 1:40 pm -2:00 pm | 3/27/2025 | Liquidity Support | TIPS 7.5Y to 30Y | 9/27/2032 - 3/26/2055 | \$0 | \$500 million |
| 3/26/2025 | 3/27/2025 | 1:40 pm - 2:00 pm | 3/28/2025 | Cash Management | Nominal Coupons 1Mo to 2Y | 4/28/2025 - 3/27/2027 | \$0 | \$8.5 billion |
| 4/1/2025 | 4/2/2025 | 1:40 pm -2:00 pm | 4/3/2025 | Liquidity Support | Nominal Coupons 20Y to 30Y | 4/3/2045 - 4/2/2055 | \$0 | \$2 billion |
| 4/2/2025 | 4/3/2025 | 1:40 pm -2:00 pm | 4/4/2025 | Cash Management | Nominal Coupons 1Mo to 2Y | 5/4/2025 - 4/3/2027 | \$0 | \$8.5 billion |
| 4/7/2025 | 4/8/2025 | 1:40 pm -2:00 pm | 4/9/2025 | Liquidity Support | TIPS 1Y to 7.5Y | 4/9/2026 - 10/8/2032 | \$0 | \$500 million |
| 4/9/2025 | 4/10/2025 | 1:40 pm -2:00 pm | 4/11/2025 | Cash Management | Nominal Coupons 1Mo to 2Y | 5/11/2025 - 4/10/2027 | \$0 | \$8.5 billion |
| 4/14/2025 | 4/15/2025 | 1:40 pm -2:00 pm | 4/16/2025 | Liquidity Support | Nominal Coupons 5Y to 7Y | 4/16/2030 - 4/15/2032 | \$0 | \$4 billion |
| 4/15/2025 | 4/16/2025 | 1:40 pm -2:00 pm | 4/17/2025 | Cash Management | Nominal Coupons 1Mo to 2Y | 5/17/2025 - 4/16/2027 | \$0 | \$8.5 billion |
| 4/21/2025 | 4/22/2025 | 1:40 pm -2:00 pm | 4/23/2025 | Liquidity Support | Nominal Coupons 3Y to 5Y | 4/23/2028 - 4/22/2030 | \$0 | \$4 billion |
| 4/22/2025 | 4/23/2025 | 1:40 pm -2:00 pm | 4/24/2025 | Cash Management | Nominal Coupons 1Mo to 2Y | 5/24/2025 - 4/23/2027 | \$0 | \$8.5 billion |
| 4/30/2025 | 5/1/2025 | 1:40 pm -2:00 pm | 5/2/2025 | Liquidity Support | TIPS 7.5Y to 30Y | 11/2/2032 - 5/1/2055 | \$0 | \$500 million |
| 5/5/2025 | 5/6/2025 | 1:40 pm -2:00 pm | 5/7/2025 | Liquidity Support | Nominal Coupons 10Y to 20Y | 5/7/2035 - 5/6/2045 | \$0 | \$2 billion |

¹ A preliminary list of eligible CUSIPs will be disclosed at 11:00 am ET on the Announcement Date.

² The final list of eligible CUSIPs will be disclosed at 11:00 am ET on the Operation Date.