

Tentative Schedule of Treasury Buyback Operations
May 2026 Quarterly Refunding
For Publication May 6, 2026

Announcement Date ¹	Operation Date ²	Operation Time (ET)	Settlement Date	Operation Type	Security Type & Maturity Range	Maturity Date Range	Minimum Purchase Amount	Maximum Purchase Amount
5/5/2026	5/6/2026*	1:40 pm -2:00 pm	5/7/2026	Liquidity Support	Nominal Coupons 10Y to 20Y	05/07/2036 - 05/06/2046	\$0	\$2 billion
5/6/2026	5/7/2026*	1:40 pm -2:00 pm	5/8/2026	Liquidity Support	Nominal Coupons 1Mo to 2Y	06/08/2026 - 05/07/2028	\$0	\$4 billion
5/12/2026	5/13/2026*	1:40 pm -2:00 pm	5/14/2026	Liquidity Support	TIPS 1Y to 10Y	05/14/2027 - 05/13/2036	\$0	\$750 million
5/18/2026	5/19/2026	1:40 pm - 2:00 pm	5/20/2026	Liquidity Support	Nominal Coupons 3Y to 5Y	05/20/2029 - 05/19/2031	\$0	\$4 billion
5/20/2026	5/21/2026	1:40 pm - 2:00 pm	5/22/2026	Liquidity Support	Nominal Coupons 5Y to 7Y	05/22/2031 - 05/21/2033	\$0	\$4 billion
5/27/2026	5/28/2026	1:40 pm - 2:00 pm	5/29/2026	Liquidity Support	TIPS 10Y to 30Y	05/29/2036 - 05/28/2056	\$0	\$500 million
6/2/2026	6/3/2026	1:40 pm - 2:00 pm	6/4/2026	Liquidity Support	Nominal Coupons 20Y to 30Y	06/04/2046 - 06/03/2056	\$0	\$2 billion
6/3/2026	6/4/2026	1:40 pm -2:00 pm	6/5/2026	Cash Management	Nominal Coupons 1Mo to 2Y	07/05/2026 - 06/04/2028	\$0	\$12.5 billion
6/8/2026	6/9/2026	1:40 pm -2:00 pm	6/10/2026	Liquidity Support	Nominal Coupons 10Y to 20Y	06/10/2036 - 06/09/2046	\$0	\$2 billion
6/10/2026	6/11/2026	1:40 pm -2:00 pm	6/12/2026	Cash Management	Nominal Coupons 1Mo to 2Y	07/12/2026 - 06/11/2028	\$0	\$12.5 billion
6/15/2026	6/16/2026	1:40 pm -2:00 pm	6/17/2026	Liquidity Support	Nominal Coupons 7Y to 10Y	06/17/2033 - 06/16/2036	\$0	\$4 billion
6/23/2026	6/24/2026	1:40 pm -2:00 pm	6/25/2026	Liquidity Support	TIPS 1Y to 10Y	06/25/2027 - 06/24/2036	\$0	\$750 million
6/24/2026	6/25/2026	1:40 pm -2:00 pm	6/26/2026	Liquidity Support	Nominal Coupons 20Y to 30Y	06/26/2046 - 06/25/2056	\$0	\$2 billion
6/30/2026	7/1/2026	1:40 pm -2:00 pm	7/2/2026	Liquidity Support	Nominal Coupons 10Y to 20Y	07/02/2036 - 07/01/2046	\$0	\$2 billion
7/8/2026	7/9/2026	1:40 pm -2:00 pm	7/10/2026	Liquidity Support	Nominal Coupons 2Y to 3Y	07/10/2028 - 07/09/2029	\$0	\$4 billion
7/15/2026	7/16/2026	1:40 pm -2:00 pm	7/17/2026	Liquidity Support	Nominal Coupons 20Y to 30Y	07/17/2046 - 07/16/2056	\$0	\$2 billion
7/21/2026	7/22/2026	1:40 pm -2:00 pm	7/23/2026	Liquidity Support	TIPS 1Y to 10Y	07/23/2027 - 07/22/2036	\$0	\$750 million
7/22/2026	7/23/2026	1:40 pm -2:00 pm	7/24/2026	Liquidity Support	Nominal Coupons 10Y to 20Y	07/24/2036 - 07/23/2046	\$0	\$2 billion
7/27/2026	7/28/2026	1:40 pm -2:00 pm	7/29/2026	Liquidity Support	Nominal Coupons 20Y to 30Y	07/29/2046 - 07/28/2056	\$0	\$2 billion
8/5/2026	8/6/2026	1:40 pm -2:00 pm	8/7/2026	Liquidity Support	Nominal Coupons 1Mo to 2Y	09/07/2026 - 08/06/2028	\$0	\$4 billion
8/10/2026	8/11/2026	1:40 pm -2:00 pm	8/12/2026	Liquidity Support	Nominal Coupons 10Y to 20Y	08/12/2036 - 08/11/2046	\$0	\$2 billion

¹ A preliminary list of eligible CUSIPs will be disclosed at 11:00 am ET on the Announcement Date.

² The final list of eligible CUSIPs will be disclosed at 11:00 am ET on the Operation Date.

*Operation is scheduled within the February 2026 refunding quarter.