TREASURY ANNOUNCES MARKET BORROWING ESTIMATES

The Treasury Department announced today that its net market borrowing for the October - December 1995 quarter is estimated to be $61.5 billion, with a cash balance of $20 billion on December 31. The Treasury also announced that its net market borrowing for the January - March 1996 quarter is estimated to be in the range of $70 billion to $75 billion, with a cash balance of $20 billion on March 31. These estimates do not include new cash to be raised in the March 2-year and 5-year notes, which will settle on April 1, 1996.

In the quarterly announcement of its borrowing needs on July 31, 1995, the Treasury estimated net market borrowing for the October - December quarter to be $60 billion to $65 billion, assuming a $20 billion cash balance on December 31. The current estimates incorporate a higher end-of-September cash balance, offset by heavier outlays.

Actual net market borrowing in the July - September quarter was $25.7 billion, while the end-of-quarter cash balance was $37.9 billion. On July 31, the Treasury estimated net market borrowing for the July - September quarter to be $26.0 billion, with a $30.0 billion cash balance on September 30. Lower outlays, offset by slightly lower receipts, accounted for the higher end-of-September cash balance.

The regular quarterly press conference will be held at 1 p. m. on Wednesday, November 1, 1995.