# SOCIAL IMPACT PARTNERSHIPS PAY FOR RESULTS ACT (SIPPRA)

## **GENERAL INFORMATION**

#### What is SIPPRA?

In 2018, Congress appropriated \$100 million to Treasury to implement the Social Impact Partnerships to Pay for Results Act (SIPPRA), a new grant program designed to improve social services and encourage funding programs that achieve tangible results.

# What is the "Pay for Success" Model?

In the pay for success (also referred to as pay for results) model, the grantor agrees to make payments only if specific, pre-determined, measurable outcomes are achieved. If the intervention does not achieve the pre-determined outcomes, then the grantor will not make an outcome payment.

## Who is eligible to apply?

Only state and local governments are eligible for the SIPPRA program.

## When is the deadline to apply?

April 15, 2024

#### Where can I learn more?

<u>Federal Register</u> and <u>www.Treasury.gov/SIPPRA</u>

## Who can answer questions?

Email: <u>SIPPRA@Treasury.gov</u> or View: <u>Frequently Asked Questions</u>

### What is the goal of SIPPRA?

The goal of SIPPRA is to improve the lives of families and individuals in need, to direct funds into programs that achieve measurable results, to establish social impact and private-public partnerships to create effective social interventions, and to incorporate rigorous research methods for assessing program impact.

Under this NOFA, Treasury will prioritize projects which are designed to directly benefit children, meaning that the target population is children (aged 0-19 at the beginning of the intervention) or the parents of children.

Other projects will also be considered, as long as 50 percent of total available SIPPRA funding goes to projects which directly benefit children.

## How much funding is available?

Treasury expects to award up to \$40.9 million in project awards under the FY2024 NOFA and \$6.1 million for independent evaluations. Independent evaluators are eligible for up to 15 percent of the total award amount. Each project award is capped at \$10 million, excluding the cost associated with the independent evaluation.

## What is the period of performance?

The period of performance is project dependent, but Treasury expects a period of 48-60 months. The period of performance for project awards must end by September 2032.