SOCIAL IMPACT PARTNERSHIPS PAY FOR RESULTS ACT (SIPPRA) IS PAY FOR SUCCESS RIGHT FOR YOU?

What is SIPPRA?

In 2018, Congress appropriated \$100 million to Treasury to implement the Social Impact Partnerships to Pay for Results Act (SIPPRA), a new grant program designed to improve social services and encourage funding programs that achieve tangible results.

What is the "Pay for Success" Model?

In the pay for success (also referred to as pay for results) model, the grantor agrees to make payments only if specific, pre-determined, measurable outcomes are achieved. If the intervention does not achieve the pre-determined outcomes, then the grantor will not make an outcome payment.

Who is eligible to apply?

Only state and local governments are eligible for the SIPPRA program.

When is the deadline to apply?

April 15, 2024

Where can I learn more?

<u>Federal Register</u> and <u>www.Treasury.gov/SIPPRA</u>

Who can answer questions?

Email: <u>SIPPRA@Treasury.gov</u> or View: <u>Frequently Asked Questions</u>

Are you eligible to apply for and receive a SIPPRA grant?

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Only State and local governments can apply for SIPPRA funding.

Are you able to find upfront capital to fund the project?

The federal government will only make a payment if the project successfully achieves pre-determined outcomes. This means grant funds from the federal government are not able to be used to fund the project initially. Public or private entities are able to provide this upfront capital.

Do you have time to develop and implement your project?

A pay for success project often lasts between three to eight years. Applicants should ensure that they are able to get commitments from all partners (e.g., funders, project managers, intermediaries, and independent evaluators) for the length of the project. All projects must be completed by February 2032 for the FY24 Notice of Funding Availability.

Does your project have a measurable outcome?

Payments are made only if specific, pre-determined, measurable outcomes are achieved. Unproven projects that do not have a high likelihood of achieving expected results may not be the best candidate for SIPPRA funding.

Will you have access to the data necessary to determine if an outcome has been met?

Ensuring access to the underlying data of the intervention is essential. Without that data, the independent evaluator may not be able to determine if the requirements for funding have been met.

Will you have commitments from all partners at the time of application?

Applicants must provide, as part of their application: a signed contract between the applicant and all parties that comprise the partnership or a draft contract accompanied by letters of commitment from all partners.