Treasury Tribal Advisory Committee
Public Meeting
December 3, 2019
9:00 A.M. TO 1:00 P.M.
Tribal Opening

Rebecca Benally (Navajo) will provide the Tribal Opening
Motion to Approve Minutes

DFO Krishna Vallabhaneni Motioned to Approve the Minutes of the September 18, 2019 Meeting

Chairwoman Lacey Horn Seconded the motion
Committee Member Technical Advisors

Pursuant to Section 6.6 of the TTAC By-Laws the following was submitted by each TTAC member requesting a Technical Advisor to the Chairperson of the Committee:

Technical Advisors Requirements
1. Purpose of required technical assistance; and
2. Name of individual(s) designated; and
3. Employment Affiliation; and
4. Curriculum vitae (CV) or Resume; and
5. Any conflicts of interests, if any, that are relevant to the duties to be performed, and/or that may conflict with applicable law.
Committee Member Technical Advisors

• Each Committee Member requesting a technical advisor will motion to nominate their technical advisor and review and approval by the TTAC

• Received
  • Chairman W. Ron Allen, Fatima Abbas, Director of Policy and Legislative Counsel, NCAI
  • Rebecca Benally, Derrick Watchman, President/Owner, Sagebrush Hill Group LLC
  • Councilwoman Sharon Edenfield, William “Randy” Wilson, Controller Confederated Tribes of Siletz Indians
  • TTAC Chairwoman Lacey Horn, Robert Yoder, Yoder & Langford, P.C.
  • TTAC Vice-Chairman Eugene Magnuson, Dr. Eric Trevan, Faculty Evergreen State College
  • Chief Lynn Malerba, Elizabeth “Liz” Malerba, USET
Motion to Approve Technical Advisors

Chairman W. Ron Allen motioned to nominate Fatima Abbas, Director of Policy and Legislative Counsel, NCAI as his technical advisor.

Rebecca Benally motioned to nominate Derrick Watchman, President/Owner, Sagebrush Hill Group LLC as her technical advisor.

Councilwoman Sharon Edenfield motioned to nominate William “Randy” Wilson, Controller Confederated Tribes of Siletz Indians as her technical advisor.
Motion to Approve Technical Advisors

TTAC Chairwoman Lacey Horn motioned to nominate Robert Yoder, Yoder & Langford, P.C. as her technical advisor

TTAC Vice-Chairman Eugene Magnuson motioned to nominate Dr. Eric Trevan, Faculty Evergreen State College as his technical advisor

Chief Lynn Malerba motioned to nominate Elizabeth “Liz” Malerba, Legislative and Policy Director, United Southern and Eastern Tribes Sovereignty Protection Fund (USET) as her technical advisor
TTAC Review and Progress

Treasury Tribal Advisory Committee (TTAC) convened their first official meeting on June 20, 2019 in Washington D.C.

• Topics Covered
  • Administrative Items
    • 7 Members, Lacey Horn elected Chairperson and Eugene Magnuson elected Vice-Chairperson
    • Treasury Designated Federal Officer (DFO) Krishna Vallabhaneni, Tax Legislative Counsel, Office of Tax Policy
    • NAFOA in coordination with NCAI instructed to draft bylaws
    • Charter considerations to ensure government-to-government relationship is preserved
  • Policy Items
    • Working Groups (GWE, Dual Taxation, Tribal Pensions)
    • NAFOA policy report (Kiddie Tax, tax status of tribally charted entities, tax extenders, etc.)

• Another avenue beyond Tribal Consult to provide input on matters of taxation
• NAFOA selected as main technical advisory coordinating organization
TTAC Review and Progress

Treasury Tribal Advisory Committee (TTAC) adopted bylaws and formed subcommittees in second meeting

- Topics Covered
  - Administrative Items
    - Charter Amendment Suggested to Treasury
    - Bylaws Approved
    - Subcommittees Formed
      - General Welfare Exclusion
      - Dual Taxation
      - Tribal Pensions
  - Policy Items
    - Comments Received
    - Implementation of Tribal General Welfare Exclusion Act
      - Definition of Lavish or Extravagant
      - Training of IRS and Tribal Professionals
      - Rules for Training need to be established first

- NAFOA to develop Priority Policy and Issues Matrix
Motion to Approve Subcommittee Operating Procedures

Chairman W. Ron Allen motioned to approve subcommittee operating procedures for the GWE subcommittee. Councilwoman Sharon Edenfield seconded.
Rebecca Benally motioned to approve subcommittee operating procedures for the Dual Taxation subcommittee. Chief Lynn Malerba seconded.
Motion to Approve Subcommittee Operating Procedures

TTAC Vice-Chair Eugene Magnuson motioned to approve subcommittee operating procedures for the Tribal Pensions subcommittee. Councilwoman Sharon Edenfield seconded.
Subcommittees and Volunteers

Subcommittees

• **General Welfare Exclusion:**
  
  *Chairman Ron Allen and Councilwoman Sharon Edenfield*

• **Dual Taxation:**
  
  *Chief Lynn Malerba and Rebecca Benally*

• **Tribal Pensions:**
  
  *TTAC Vice-Chairman Eugene Magnuson and Treasurer Patricia “Trish” King*

Additional subcommittee members will be selected upon completion of a form which we expect to distribute in approximately 2 weeks.

• Subcommittees may have up to 7 members.

• Subcommittees report only to an official quorum of the TTAC
Motion to Select Subcommittee Members

Chairman W. Ron Allen motioned to select the following 3 individuals as members of the Subcommittee on the GWEA based on their experience within this subject area. Councilwoman Sharon Edenfield seconded

Selected Members:

- **Wendy Pearson**, Hobbs Straus Dean & Walker, LLP
- **Sam Cohen**, Government Affairs and Legal Officer, Santa Ynez Band of Chumash Indians
- **Robert Yoder**, Attorney, Yoder & Langford, P.C.
Motion to Select Subcommittee Members

Rebecca Benally motioned to select the following 5 individuals as members of the Subcommittee on Dual Taxation based on their experience within this subject area. **Chief Lynn Malerba seconded**

Selected Members:

- **Jean Swift**, Financial Advisor to the Mashantucket Pequot Tribal Nation Tribal Council
- **Derrick Watchman**, President/Owner, Sagebrush Hill Group LLC
- **Michael Connolly**, President, Laguna Resource Services, INC.
- **Henry Cagey**, Councilman, Lummi Nation
- **Michael Willis**, Partner, Hobbs Straus Dean & Walker, LLP
Motion to Select Subcommittee Members

Vice-Chairman Eugene Magnuson motioned to select the following 2 individuals as members of the Subcommittee on Tribal Pensions based on their experience within this subject area. Councilwoman Sharon Edenfield seconded.

Selected Members:

- **Cassie Langford**, Attorney, Yoder & Langford, P.C.
- **Randy Wilson**, Controller, Confederated Tribes of Siletz Indians
Matrix of Issues

- General Welfare Exclusion Act
- Dual Taxation
- Tribal Pensions
- Indian Employment Tax Credit
- Indian Coal Production Tax Credit
- Kiddie Tax
- Tax Exempt Debt
- Accredited Investor
- Securities Registration

- Bankruptcy and Restructuring
- Community Reinvestment Act
- New Markets Tax Credit
- Low Income Housing Tax Credit
- Opportunity Zones
- Access to Capital
- Accelerated Depreciation
Treasury Tribal Affairs Website

https://home.treasury.gov/policy-issues/tribal-affairs
Treasury Tribal Advisory Committee

https://home.treasury.gov/policy-issues/tribal-affairs/treasury-tribal-advisory-committee
Comments to TTAC: TTAC@treasury.gov

Comments for Tribal Consultation: tribal.consult@treasury.gov

TREASURY TRIBAL ADVISORY COMMITTEE
Contact Information
Treasury Tribal Advisory Committee (TTAC)

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BREAK

TREASURY TRIBAL ADVISORY COMMITTEE
The Listening Session on Tribally-Chartered Corporations will be held at 2:00 p.m. upstairs on the 4th floor, directly above the Cash Room.

Treasury Tribal Advisory Committee