

U.S. ECONOMIC STATISTICS - MONTHLY DATA

2/7/20

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>
Unemployment Rate (level)	(Annual Average)										
	5.3	4.9	4.3	3.9	3.7	3.7	3.5	3.6	3.5	3.5	3.6
Payroll Employment (monthly increase, thousands)											
Total Nonfarm	227	195	176	193	175	207	208	185	261	147	225
Private	214	178	170	183	161	157	195	190	247	142	206
Inflation (percent)	(Dec to Dec)										
CPI (over month)						0.1	0.0	0.4	0.3	0.2	
CPI (over year)	0.7	2.1	2.1	1.9	2.3	1.7	1.7	1.8	2.1	2.3	
excluding food and energy (over month)						0.3	0.1	0.2	0.2	0.1	
excluding food and energy (over year)	2.1	2.2	1.8	2.2	2.3	2.4	2.4	2.3	2.3	2.3	
PCE (over year)	0.4	1.7	1.9	1.8	1.6	1.4	1.3	1.4	1.4	1.6	
PCE core (excluding food and energy, over year)	1.2	1.8	1.7	2.0	1.6	1.8	1.7	1.6	1.5	1.6	
PPI - finished goods (over month)						-0.4	-0.6	0.8	0.5	0.4	
PPI - finished goods (over year)	-2.8	2.0	3.3	1.2	2.0	0.3	-0.2	-0.1	1.1	2.0	
West Texas Intermediate crude oil (\$/barrel, spot)	(Annual Average)										
	48.7	43.2	50.9	64.8	57.0	55	57	54	57	60	58
Housing (thousand units, annual rate)	(Annual Average)										
Housing Starts	1,107	1,178	1,209	1,250	1,298	1375	1266	1340	1375	1608	
New Single-Family Homes Sold	503	562	617	615	682	708	725	705	697	694	
Auto and Light Truck Sales (million units, ann'l rate)	17.5	17.6	17.2	17.3	17.0	17.1	17.2	16.6	17.2	16.9	17.1
Retail Sales and Food Services (growth, percent)	(Dec to Dec)										
	2.8	3.7	5.4	1.5	5.8	0.6	-0.4	0.3	0.3	0.3	
ex - motor vehicles and parts dealers	1.8	3.0	6.5	1.2	6.3	0.2	-0.2	0.2	0.0	0.7	
Industrial Production (growth, percent)	(Dec to Dec)										
Total	-4.1	0.8	3.5	3.8	-1.1	0.8	-0.5	-0.5	0.8	-0.4	
Manufacturing	-2.0	0.8	2.3	2.6	-1.3	0.7	-0.8	-0.7	1.0	0.2	
Capacity Utilization (percent)	(Annual Average)										
Total	76.9	75.0	76.5	78.7	77.8	77.9	77.4	76.9	77.4	77.0	
Manufacturing	75.3	74.2	75.1	76.6	75.6	75.8	75.1	74.5	75.1	75.2	

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ISM Composite Index - Manufacturing	51.3	51.3	57.4	58.9	51.2	48.8	48.2	48.5	48.1	47.8	50.9
ISM Business Activity Index - Nonmanufacturing	60.7	57.9	60.2	61.7	58.0	60.4	56.6	55.5	52.3	57.0	60.9
	(Dec to Dec)										
New Orders for Durables (advance report, growth, percent)	-1.7	1.4	9.7	3.7	-3.6	0.2	-1.5	0.2	-3.1	2.4	
New Orders for Nondefense Capital Goods	-12.5	5.3	18.1	0.1	-16.8	-3.2	-3.5	2.0	-4.9	-6.4	
Business Inventories (percent change)	1.7	1.7	3.4	5.1	2.3	-0.06	-0.07	0.10	-0.13	0.15	
	(Annual Average)										
Business Inventories/sales ratio	1.39	1.42	1.38	1.36	1.36	1.40	1.40	1.40	1.39		
Manufacturing	1.39	1.41	1.37	1.35	1.35	1.39	1.40	1.40	1.40	1.40	
Wholesale Trade	1.33	1.35	1.30	1.29	1.29	1.36	1.36	1.37	1.36	1.36	
Retail	1.46	1.49	1.47	1.45	1.45	1.44	1.45	1.45	1.43		
U.S. Trade Balance (billions of dollars, BOP Basis)	(Annualized Average)										
Goods and services	-498.5	-503.0	-550.1	-627.7	-616.8	-54.0	-51.5	-47.4	-43.7	-48.9	
Goods	-761.9	-749.8	-805.2	-887.3	-866.0	-74.7	-72.1	-68.2	-64.6	-69.7	
	(Dec to Dec)										
Index of Leading Indicators (percent change)	2.0	1.2	5.7	4.0	3.4	-0.2	-0.2	-0.2	0.1	-0.3	
Index of Coincident Indicators (percent change)	1.1	1.7	2.6	2.2	2.4	0.4	0.1	-0.1	0.3	0.1	
Interest Rates (percent)	(Annual Average)										
3-month T-bill	0.06	0.33	0.94	1.94	2.08	1.97	1.93	1.68	1.55	1.54	1.53
10-year T-note	2.14	1.84	2.33	2.91	2.14	1.63	1.70	1.71	1.81	1.86	1.76
10-year corporate bond yield*	3.51	3.27	3.42	3.98	4.03	2.79	2.87	2.84	2.87	2.86	

*Calculated by the U.S. Treasury to provide discount rates required by the Pension Protection Act of 2006. The methodology uses a set of US corporate bonds that cover the AAA, AA and A markets