

U.S. ECONOMIC STATISTICS - MONTHLY DATA

12/8/18

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>
Unemployment Rate (level)	(Annual Average)										
	7.4	6.2	5.3	4.9	4.4	4.0	3.9	3.9	3.7	3.7	3.7
Payroll Employment (monthly increase, thousands)	(Annualized Average of months)										
Total Nonfarm	192	250	226	195	182	208	165	286	119	237	155
Private	197	240	213	178	180	192	137	267	117	251	161
Inflation (percent)	(Dec to Dec)										
CPI (over month)						0.1	0.2	0.2	0.1	0.3	
CPI (over year)	1.5	0.7	0.7	2.1	2.1	2.9	2.9	2.7	2.3	2.5	
excluding food and energy (over month)						0.2	0.2	0.1	0.1	0.2	
excluding food and energy (over year)	1.7	1.6	2.1	2.2	1.8	2.3	2.4	2.2	2.2	2.1	
PCE (over year)	1.5	0.0	0.4	1.7	1.8	2.3	2.3	2.2	2.0	2.0	
PCE core (excluding food and energy, over year)	1.6	1.5	1.3	1.9	1.6	2.0	2.0	1.9	1.9	1.8	
PPI - finished goods (over month)						0.2	0.0	0.0	-0.1	0.7	
PPI - finished goods (over year)	1.5	-0.8	-2.8	1.9	3.2	4.0	4.1	3.6	2.9	3.4	
West Texas Intermediate crude oil (\$/barrel, spot)	(Annual Average)										
	97.9	93.3	48.7	43.2	50.9	67	71	68	70	71	57
Housing (thousand units, annual rate)	(Annual Average)										
Housing Starts	928	999	1,107	1,177	1,208	1177	1184	1280	1210	1228	
New Single-Family Homes Sold	430	440	502	560	616	612	606	591	597	544	
Auto and Light Truck Sales (million units, ann'l rate)	15.6	16.5	17.5	17.5	17.2	17.2	16.8	16.7	17.4	17.5	17.5
Retail Sales and Food Services (growth, percent)	(Dec to Dec)										
	3.5	3.7	2.9	3.7	5.3	0.2	0.6	-0.1	-0.1	0.8	
ex - motor vehicles and parts dealers	3.0	2.9	1.9	2.8	6.0	0.3	0.8	0.1	-0.1	0.7	
Industrial Production (growth, percent)	(Dec to Dec)										
Total	2.3	3.2	-3.9	0.5	2.9	0.7	0.4	0.8	0.2	0.1	
Manufacturing	0.3	1.5	-1.9	0.4	1.7	0.7	0.4	0.4	0.3	0.3	
Capacity Utilization (percent)	(Annual Average)										
Total	77.6	79.0	77.3	75.4	76.1	77.8	78.0	78.5	78.5	78.4	
Manufacturing	75.0	75.8	75.8	74.6	74.8	75.6	75.7	75.9	76.1	76.2	

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	(Annual Average)										
ISM Composite Index - Manufacturing	53.4	55.5	51.3	51.4	57.4	60.2	58.1	61.3	59.8	57.7	59.3
ISM Business Activity Index - Nonmanufacturing	56.6	59.6	60.8	58.0	60.1	63.9	56.5	60.7	65.2	62.5	65.2
	(Dec to Dec)										
New Orders for Durables (advance report, growth, percent)	0.0	-2.6	-2.0	0.9	10.5	0.9	-1.2	4.7	0.0	-4.3	
New Orders for Nondefense Capital Goods	8.7	-17.4	-12.5	5.7	18.0	2.2	-3.7	7.4	-3.2	-4.1	
Business Inventories (percent change)	3.9	3.5	1.7	1.8	3.5	0.10	0.67	0.53	0.47	0.61	
	(Annual Average)										
Business Inventories/sales ratio	1.29	1.31	1.39	1.42	1.38	1.33	1.34	1.34	1.34	1.35	
Manufacturing	1.30	1.31	1.39	1.41	1.37	1.34	1.35	1.34	1.34	1.34	
Wholesale Trade	1.19	1.21	1.33	1.35	1.30	1.25	1.26	1.26	1.27	1.28	
Retail	1.41	1.43	1.46	1.49	1.47	1.43	1.43	1.44	1.44		
	(Annualized Average)										
U.S. Trade Balance (billions of dollars, BOP Basis)											
Goods and services	-461.1	-489.6	-498.5	-502.0	-552.3	-46.2	-50.4	-53.7	-54.6	-55.5	
Goods	-700.5	-749.9	-761.9	-751.1	-807.5	-68.9	-73.2	-76.6	-77.3	-78.1	
	(Dec to Dec)										
Index of Leading Indicators (percent change)	4.6	6.0	2.4	1.6	5.8	0.5	0.7	0.5	0.6	0.1	
Index of Coincident Indicators (percent change)	0.6	3.0	1.3	1.3	2.2	0.3	0.2	0.3	0.1	0.2	
	(Annual Average)										
Interest Rates (percent)											
3-month T-bill	0.06	0.04	0.06	0.33	0.94	1.91	1.96	2.03	2.13	2.24	2.34
10-year T-note	2.35	2.54	2.14	1.84	2.33	2.91	2.89	2.89	3.00	3.15	3.12
10-year corporate bond yield*	3.69	3.61	3.51	3.27	3.42	4.03	4.04	3.99	4.09	4.21	

*Calculated by the U.S. Treasury to provide discount rates required by the Pension Protection Act of 2006. The methodology uses a set of US corporate bonds that cover the AAA, AA and A markets