

**U.S. ECONOMIC STATISTICS - MONTHLY DATA**

5/4/19

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Jan-00</u>
<b>Unemployment Rate</b> (level)	(Annual Average)										
	6.2	5.3	4.9	4.4	3.9	3.7	3.9	4.0	3.8	3.8	3.6
<b>Payroll Employment</b> (monthly increase, thousands)											
Total Nonfarm	251	227	193	179	223	196	227	312	56	189	263
Private	240	215	176	172	215	200	224	297	46	179	236
<b>Inflation</b> (percent)	(Dec to Dec)										
CPI (over month)						0.0	0.0	0.0	0.2	0.4	
CPI (over year)	0.7	0.7	2.1	2.1	1.9	2.2	1.9	1.6	1.5	1.9	
excluding food and energy (over month)						0.2	0.2	0.2	0.1	0.1	
excluding food and energy (over year)	1.6	2.1	2.2	1.8	2.2	2.2	2.2	2.2	2.1	2.0	
PCE (over year)	0.8	0.4	1.7	1.8	1.8	1.8	1.8	1.4	1.3	1.5	
PCE core (excluding food and energy, over year)	1.5	1.3	1.9	1.6	2.0	1.9	2.0	1.8	1.7	1.6	
PPI - finished goods (over month)						-0.7	-0.4	-0.7	0.2	1.4	
PPI - finished goods (over year)	-0.8	-2.8	2.0	3.3	1.3	1.9	1.3	0.2	0.4	1.4	
<b>West Texas Intermediate crude oil</b> (\$/barrel, spot)	(Annual Average)										
	93.3	48.7	43.2	50.9	64.8	57	49	51	55	58	64
<b>Housing</b> (thousand units, annual rate)	(Annual Average)										
Housing Starts	999	1,107	1,177	1,208	1,249	1206	1140	1298	1142	1139	
New Single-Family Homes Sold	440	502	560	616	617	612	562	625	662	692	
<b>Auto and Light Truck Sales</b> (million units, ann'l rate)	16.5	17.5	17.5	17.2	17.2	17.5	17.6	16.7	16.6	17.5	16.4
<b>Retail Sales and Food Services</b> (growth, percent)	(Dec to Dec)										
ex - motor vehicles and parts dealers	3.7	2.9	3.7	5.8	1.6	0.0	-1.6	0.8	-0.2	1.6	
	2.9	1.9	2.8	6.8	1.4	-0.1	-2.1	1.4	-0.2	1.2	
<b>Industrial Production</b> (growth, percent)	(Dec to Dec)										
Total	3.2	-4.1	0.8	3.5	3.8	0.5	0.1	-0.4	0.1	-0.1	
Manufacturing	1.5	-2.0	0.8	2.3	2.7	0.2	0.7	-0.6	-0.3	-0.1	
<b>Capacity Utilization</b> (percent)	(Annual Average)										
Total	78.6	76.9	75.0	76.5	78.7	79.6	79.5	79.1	79.0	78.8	
Manufacturing	75.2	75.3	74.2	75.1	76.6	76.9	77.3	76.8	76.5	76.4	

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<b>ISM Composite Index - Manufacturing</b>	55.4	51.3	51.3	57.4	58.8	58.8	54.3	56.6	54.2	55.3	52.8
<b>ISM Business Activity Index - Nonmanufacturing</b>	59.6	60.8	58.0	60.2	61.5	64.3	61.2	59.7	64.7	57.4	59.5
	(Dec to Dec)										
<b>New Orders for Durables</b> (advance report, growth, percent)	-2.6	-2.0	0.9	10.5	3.5	0.9	1.3	0.1	-1.3	2.6	
<b>New Orders for Nondefense Capital Goods</b>	-17.4	-12.5	5.7	18.0	1.1	0.2	4.5	1.5	-5.0	6.5	
<b>Business Inventories</b> (percent change)	3.5	1.7	1.7	3.4	4.9	-0.02	0.76	0.86	0.22	0.01	
	(Annual Average)										
<b>Business Inventories/sales ratio</b>	1.31	1.39	1.42	1.38	1.36	1.36	1.39	1.39	1.39		
Manufacturing	1.31	1.39	1.41	1.37	1.35	1.35	1.35	1.36	1.36	1.36	
Wholesale Trade	1.22	1.33	1.35	1.30	1.29	1.32	1.34	1.35	1.35		
Retail	1.43	1.46	1.49	1.47	1.44	1.43	1.47	1.47	1.48		
<b>U.S. Trade Balance</b> (billions of dollars, BOP Basis)	(Annualized Average)										
Goods and services	-489.6	-498.5	-502.0	-552.3	0.0	-50.5	-59.9	-51.1	-49.4		
Goods	-749.9	-761.9	-751.1	-807.5	0.0	-72.6	-81.5	-73.2	-72.0		
	(Dec to Dec)										
<b>Index of Leading Indicators</b> (percent change)	5.8	2.0	1.3	5.7	4.2	0.1	-0.1	0.0	0.1		
<b>Index of Coincident Indicators</b> (percent change)	3.0	1.1	1.6	2.3	2.3	0.2	0.4	0.0	0.1		
<b>Interest Rates</b> (percent)	(Annual Average)										
3-month T-bill	0.04	0.06	0.33	0.94	1.94	2.34	2.38	2.41	2.40		
10-year T-note	2.54	2.14	1.84	2.33	2.91	3.12	2.83	2.71	2.68		
10-year corporate bond yield*	3.61	3.51	3.27	3.42	3.98	4.27	4.14	4.06	3.91		

\*Calculated by the U.S. Treasury to provide discount rates required by the Pension Protection Act of 2006. The methodology uses a set of US corporate bonds that cover the AAA, AA and A markets