

U.S. ECONOMIC STATISTICS - QUARTERLY DATA

2/7/20

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2019Q1</u>	<u>2019Q2</u>	<u>2019Q3</u>	<u>2019Q4</u>
	------(Q4 to Q4)-----							
Real GDP (percent change)	2.0	2.8	2.5	2.3	3.1	2.0	2.1	2.1
Consumption	2.8	2.9	2.6	2.6	1.1	4.6	3.2	1.8
Business Investment	2.4	5.4	5.9	-0.1	4.4	-1.0	-2.3	-1.5
Structures	4.3	1.5	2.6	-7.0	4.0	-11.1	-9.9	-10.1
Equipment	-1.4	8.5	5.0	-1.5	-0.1	0.8	-3.8	-2.9
Intellectual Property Products	6.6	5.1	10.1	8.0	10.8	3.6	4.7	5.9
Residential Construction	3.9	4.2	-4.4	1.5	-1.0	-3.0	4.6	5.8
Exports	1.1	5.5	0.4	0.2	4.1	-5.7	1.0	1.4
Imports	3.4	5.6	3.2	-2.2	-1.5	0.0	1.8	-8.7
Federal	0.1	1.7	2.7	4.3	2.2	8.3	3.3	3.6
State and Local	2.3	0.4	0.9	2.2	3.3	2.7	0.7	2.2
Levels								
Net Export Balance (nominal)	-518.8	-575.3	-638.2	-632.0	-633.8	-662.7	-653.0	-578.4
Current Account Balance as share of GDP (percent)	-2.3	-2.3	-2.4	0.0	-2.6	-2.4	-2.3	
Price Indexes (percent change, chain type)								
GDP	1.5	2.0	2.3	1.7	1.1	2.4	1.8	1.4
Gross Domestic Purchases	1.3	2.0	2.2	1.5	0.8	2.2	1.4	1.5
PCE	1.5	1.8	1.9	1.5	0.4	2.4	1.5	1.6
PCE excl food and energy	1.8	1.7	1.9	1.6	1.1	1.9	2.1	1.3
Saving (percent)								
Personal Saving Rate	6.8	7.0	7.7	8.0	8.5	7.8	7.8	7.7
Gross Saving as a Share of GDP	19.4	18.3	18.4		18.5	18.1	18.0	
Net Saving as a Share of GDP	4.5	3.0	2.9		2.8	2.3	2.1	
Productivity (percent change)								
Nonfarm	1.2	1.3	1.0	1.8	3.5	2.5	-0.2	1.4
Manufacturing	0.4	-0.5	0.6	-0.7	1.2	-2.4	-0.3	-1.2
Unit Labor Costs - Nonfarm	0.7	2.6	1.0	2.4	5.7	0.1	2.5	1.4
Hourly Compensation - Nonfarm	2.0	4.0	2.0	4.2	9.4	2.5	2.3	2.8
Employment Cost Index, compensation, civilian	2.2	2.6	2.9	2.7	3.0	2.4	3.0	2.6