THE COMMUNITY FINANCIAL CENTER OF PRINCE GEORGE’S COMMUNITY COLLEGE

Asset Building
at Prince George’s Community College

Betty Habershon, Director
February 4, 2016
The economic situation that we have experienced has highlighted the necessity of empowering all members of our communities with financial education, financial strategies to encourage appropriate financial decision making and supporting the development of economic resources within communities.
Poverty in Prince George’s County

- Over 68,000 residents live below the poverty level
- Over 24,000 children live in poverty
- More than 39% of families are headed by single women

(US 2010 Census)
The Community Financial Center of Prince George’s Community College

Prince George’s Community College

- Enrolls over 14,000 credit students
- Enrolls over 26,000 non-credit students
- 44% of students are over 25 years of age
- 49% of students receive financial aid
- Significant number of our students are parents with children
The mission of the Community Financial Center of Prince George’s Community College is to support and encourage financial literacy and asset building for students and residents of Prince George’s County. (Developed in 2009)
The Community Financial Center of Prince George’s Community College addresses this need through:

– Financial Literacy Program
– Financial Coaching
– Small Business Coaching (spring 2016)
– Free Tax Preparation (VITA Program)
The Community Financial Center of Prince George’s Community College provides services through

– Student volunteers and interns
– Community volunteers
– Financial professionals
– Volunteers of financial institutions and related non-profit organizations
Prince George’s CASH Campaign

In 2013, the Community Financial Center launched Prince George’s CASH Campaign (Creating Assets, Savings and Hope), a coalition of asset building organizations, developed to increase wealth building opportunities for low and moderate income residents in Prince George’s County.
FINANCIAL EMPOWERMENT CENTER opened in Fall 2015 as a one-stop shop providing financial services to the Prince George’s County residents.

- Located on the Prince George’s Community College Campus
- In partnership with United Way of National Capital Area.
- Provides expanded year-round tax preparation, financial coaching, financial education, small business support and benefit connection.
Contact:

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