

State Small Business Credit Initiative

Data Release for the 2024 Capital Program Annual Reports

Released May 2026

This SSBCI Transactions Dataset is the aggregate data from files submitted by jurisdictions to report transaction level data for the 2024 calendar year. This dataset categorizes transactions by program type and includes the total financing amount, the amount of SSBCI allocated funds expended, the date of the transaction, and the industry, zip code, and FTEs of the business receiving financing at the point of transaction, among other fields. This dataset is being released for public use.

In publishing the 2024 program transaction data, SSBCI used certain criteria to determine which data fields to make publicly available from the annual reports submitted by jurisdictions.¹ These criteria were applied to balance public transparency with the need to reduce disclosure risk for private or otherwise sensitive information. Below are the specific data fields included in this release followed by a list of certain fields that were removed prior to publication. Additional methodology for the data generally can be found in the [SSBCI Reporting Guidance](#) and in the Data Dictionary tab of the Transactions Dataset spreadsheet.

Included Data Fields

- **Unique Transaction ID**
Unique identifier for each transaction. Created by Treasury by concatenating the Participating Jurisdiction Name, Annual Reporting Year, Program Type, and an indexed number. For example: "Alabama_2024_CAP_1" would indicate a transaction from Alabama's Capital Access Program reported in the 2024 Annual Report.
- **Participating Jurisdiction**
The state, territory, or tribal government overseeing the program in which the transaction occurred.
- **Approved Program Name**
The name of the jurisdiction's Treasury-approved SSBCI program in which the transaction occurred.
- **Program Type**
The classification of the program.
Lending programs include:
 - Capital Access Program (CAP)
 - OCSP - Collateral Support Program (CSP)

¹ Data on fund deployment by Participating Jurisdictions throughout this release are as reported by Participating Jurisdictions to Treasury, which include transactions that may be under active review by Treasury or other bodies, have not been verified by Treasury, and may be revised in the future.

- OCSP - Loan Guarantee Program (LGP)
 - OCSP - Loan Participation Program (LPP)
- Equity programs include:
- OCSP - Equity Capital Program (Direct)
 - OCSP - Equity Capital Program (Funds)
 - OCSP - Debt/Equity Hybrid (Direct)
 - OCSP - Debt/Equity Hybrid (Funds)
- **Provider Name**
The name of the entity providing capital to the borrower/investee with the assistance of SSBCI funds. In certain rare cases the name of the provider was redacted where it appeared that it may include personally identifiable information.
 - **Business City**
The city of the borrower/investee receiving SSBCI support.
 - **Business State/Territory**
The state or territory of the borrower/investee receiving SSBCI support.
 - **Business Zip Code**
The 5-digit ZIP code of the borrower/investee receiving SSBCI support.
 - **NAICS Code**
The 6-digit 2022 NAICS code of the borrower/investee receiving SSBCI support. This field indicates the classification of the business.
 - **Year Business Opened**
The year in which the borrower/investee commenced operations.
 - **Form of Business Organization**
Legal entity of the borrower/investee. Participating Jurisdictions selected from one of the following options:
 - Any organizational form that is a nonprofit entity
 - Sole proprietor/independent contractor
 - Partnership
 - Limited liability company
 - Corporation
 - Worker cooperative or other employee-owned entity
 - Tribal enterprise
 - Tribal member-owned business
 - Other
 - **Other Type of Business Receiving SSBCI Funds**
If "Other" is selected in "Form of Business Organization," a description of the legal entity of the borrower/investee.
 - **Tribal Government Program Transaction Type (new with the 2024 data release)**
The type of Tribal government program transaction. Participating Jurisdictions selected one or more from the following options:

- In-jurisdiction transaction with business on Tribal lands
- In-jurisdiction transaction with business in states where the Tribe is physically located or within which the Tribe exercises jurisdiction
- In-jurisdiction transaction with Tribal enterprise-operated business, business owned by Tribal members, or business in a state in which Tribal members reside
- Out-of-jurisdiction transaction – Transaction that does not fit into any of the categories above

- **Primary Purpose of the Loan or Investment**

The primary purpose of the SSBCI-supported loan or investment that the borrower/investee obtained. Participating Jurisdictions selected from one of the following options:

- Marketing, market research, and commercialization expenses
- Research and development
- Technology integration in physical production, e.g., manufacturing or supply chain
- Technology integration of nonphysical production, e.g., accounting, customers
- Acquire land
- Purchase existing building
- Convert, expand, or renovate buildings – energy efficiency
- Convert, expand, or renovate buildings – other
- Construct new buildings
- Acquire and install fixed assets – equipment
- Acquire and install fixed assets – other
- Acquire inventory
- Purchase supplies and raw materials
- Leasehold improvements
- Working capital – wages, salaries, and benefits of employees
- Working capital – other
- Support employee stock ownership plan (ESOP) transactions
- Other Eligible Use

- **Secondary Purpose of the Loan or Investment**

Optionally, the secondary purpose of the SSBCI-supported loan or investment that the borrower/investee obtained. Participating Jurisdictions selected from one or more of the following options:

- Marketing, market research, and commercialization expenses
- Research and development
- Technology integration in physical production, e.g., manufacturing or supply chain
- Technology integration of nonphysical production, e.g., accounting, customers
- Acquire land

- Purchase existing building
- Convert, expand, or renovate buildings – energy efficiency
- Convert, expand, or renovate buildings – other
- Construct new buildings
- Acquire and install fixed assets – equipment
- Acquire and install fixed assets – other
- Acquire inventory
- Purchase supplies and raw materials
- Leasehold improvements
- Working capital – wages, salaries, and benefits of employees
- Working capital – other
- Refinance outstanding debt
- Support employee stock ownership plan (ESOP) transactions
- Other
- No secondary purpose
- **Climate-aligned Investment**
Indicates if the SSBCI-supported loan or investment supports a business that makes climate-aligned investments.
- **Energy- or Climate-Impacted Communities**
Indicates if the SSBCI-supported loan or investment supports a small business in a community facing local job losses or business revenue declines due to physical or transition impacts from climate change.
- **Disbursement Date**
Date that the funds for the SSBCI-supported loan or investment were disbursed from the provider to the borrower/investee.
- **Loan or Investment Transaction Amount**
Dollar amount that was disbursed from the provider to the business for the SSBCI-supported loan or investment, including SSBCI funds and private capital. This amount does not include any subsequent private financing associated with the loan or investment and any private financing associated with, but separate from, the SSBCI-supported loan or investment.
- **Concurrent Private Financing**
Dollar amount of any private financing that was caused by or resulted from the SSBCI-supported loan or investment that occurred at or around the same time as the SSBCI-supported loan or investment.
- **Subsequent Private Financing**
Total dollar amount of private financing received after closing of the loan or investment that is caused by, or resulting from, the initial SSBCI-supported loan or investment.
- **SSBCI Allocated Funds Expended**

Dollar amount of SSBCI allocated funds expended/set aside depending on the transaction type.

- **SSBCI Recycled Funds Expended**

Dollar amount of funds used for this loan or investment that came to the jurisdiction in the form of program income, interest earned, or principal repayments and funds that have been previously loaned or invested.

- **Additional Government Funds**

Dollar amount of other funding from other public or government sources invested at the same time as the SSBCI-supported loan or investment.

- **Borrower Insurance Premium (new data field)**

The borrower's contribution to the Capital Access Program reserve fund expressed as a percentage of the loan principal.

- **Lender Insurance Premium (new data field)**

The lender's contribution to the Capital Access Program reserve fund expressed as a percentage of the loan principal.

- **Business Revenue**

Borrower's or investee's annual gross revenues for the fiscal or calendar year prior to the closing of the loan or investment. This may be the most recent year for which taxes were filed.

- \$100,000 or less
- \$100,001 through \$1,000,000
- \$1,000,001 through \$10,000,000
- \$10,000,001 or greater

- **Full-Time Equivalent Employees**

Bucket number of the borrower's or investee's full-time equivalent employees (FTEs) at the time of the closing of the SSBCI-supported loan or investment. This is determined by adding the number of full-time employees and number of part-time and seasonal employees as a fraction of a full-time employee. This field has been modified to be reported in the ranges shown below to help protect potentially sensitive information.

- Under 5
- 5 through 9
- 10 through 25
- 26 through 50
- 51 or greater

- **Expected Jobs Created**

Number of full-time, part-time, and temporary jobs expected to be created as a direct result of the SSBCI-supported loan or investment within two years from the date of the loan or investment closing.

- **Expected Jobs Retained**

Number of full-time, part-time, and temporary job losses averted as a direct result of the SSBCI-supported loan or investment (not including jobs that were not at risk of being lost), as reported to Treasury by the Participating Jurisdiction.

- **Consolidated SEDI**

Indicates if the borrower self-certified or otherwise was reported as a SEDI-owned businesses, as that term is defined in the SSBCI Reporting Guidance, in any of the following reporting categories: “Self-certified SEDI Owned and Controlled in CDFI Investment Area”, “Self-certified SEDI Future Location in CDFI Investment Area”, “SEDI Status by Business Address in CDFI Investment Area”, or “Self-Certified SEDI Demographics-Related Business Status”.

- **Loan Type**

Type of loan for lending programs.

- Term with a specified repayment schedule and a fixed or floating interest rate
- Revenue-based, income-based, or other performance-contingent payments
- Line of credit
- Bridge, venture debt or other debt whose repayment is contingent on event (with or without interim interest payments)
- Other

- **Loan Term**

Duration of the loan term in months.

- **Interest Rate Variability**

Variability of interest rate. Participating Jurisdictions selected from one of the following options:

- Fixed interest rate
- Adjustable interest rate
- Both a fixed interest rate and an adjustable interest rate

- **Other Repayment Terms**

Description of the material terms if the loan is revenue-based or performance-based.

- **Source of Private Capital (if not the Provider) (new data field)**

If the provider is not the source of private capital to the recipient business, the type of investor providing the private capital was identified from the following list:

- Accelerator or incubator fund(s)
- Angel investor(s) or angel fund(s)
- For-profit venture capital fund(s)
- Growth equity capital fund(s)
- Nonprofit venture capital fund(s) or venture/entrepreneurial development organization(s)
- Corporate venture capital fund(s)
- CDFI venture capital fund(s)
- Tribal enterprise funds acquired in commerce

- Other for-profit investor(s)
- Other non-profit investor(s)
- **Stage of Investment**
 Stage of the business on the transaction date of the equity investment. Participating Jurisdictions selected from one of the following options:
 - Pre-Seed – developing technology or business model for product/service
 - Seed – proof-of-concept and developed business model
 - Early Stage – product/service launch and market traction
 - Later Stage – scale-up operations and growing revenue
 - Growth Equity – mature business seeking growth opportunities
 - Other
- **Security Type**
 Type of security purchased in the equity investment. Participating Jurisdictions selected from one of the following options:
 - Common stock
 - Preferred stock
 - Convertible debt (debt with automatic conversion to equity in a qualified priced round)
 - Standard agreement for future equity (SAFE) or other unpriced equity-like securities
 - Other
- **Incubation and Early-Stage Investment Call Option (new data field)**
 Indicates whether a call option was offered under the Incubation or Early-Stage Investment Model described in Section VIII.i of the Capital Program Policy Guidelines.
- **SSBCI Ownership Percentage**
 For direct investment programs, the percentage of equity ownership of the business on a fully diluted basis acquired using SSBCI funds. For fund investment programs, the implied percent of equity ownership of the business on a fully diluted basis that is calculated. Participating Jurisdictions selected from one of the following options:
 - 0% to 5%
 - 5% to 10%
 - 10% to 20%
 - 20% to 50%
 - Greater than 50%
- **SSBCI Funds Lost**
 Dollar amount of SSBCI funds that were lost (by the jurisdiction) due to loan default or loss of investment (i.e., an investment is written off).
- **Equity Investment Gains**

Dollar amount of any gains returned to the jurisdiction (as the SSBCI investor) above the amount of invested SSBCI capital.

- **Annual Report Year**

The annual reporting year in which the transaction was reported.

Certain Transactions Excluded and Data Fields Removed or Revised

For Tribal governments, only those with 5 or more transactions were included in this release, reflecting both the limited number of Tribal transactions in this reporting period and the potential sensitivity of the transaction data. In addition, the following fields were removed or revised for all transactions.

- **Unique Transaction ID**

Unique Transaction IDs submitted by the participating jurisdictions occasionally include information that identifies the business receiving financing. This data field has thus been suppressed in publication and has been replaced with standardized unique IDs.

- **Business Name**

Business Name data has been removed because it explicitly identifies individuals or businesses.

- **Business EIN**

Business EIN data has been removed because it is a tax identifier that is linked to a specific individual or business.

- **Business Street Address**

Business Street Address has been removed to help protect against identifying individuals or businesses.

- **Demographic Data**

A binary (Yes/No) data field identifying whether the transaction supported a SEDI-owned business, as that term is defined in the Reporting Guidance, has been added, thus conveying certain information about underserved businesses without revealing specific demographic information. Any other demographic information collected about the businesses have been removed as they are information about individuals or otherwise sensitive.

- **Transaction Terms Specific to Credit and Equity Programs**

The following data fields have been removed as information reported therein may be considered sensitive to providers for competitive reasons.

- Other Loan Type
- Loan APR
- Interest Rate at the Time of Obligation
- Maximum Interest Rate
- Upfront Fees and Charges
- Other Security Offered

- Conversion Discount
- Valuation Cap
- Type of Valuation Cap