

U.S. Department of the Treasury

State Small Business Credit Initiative (SSBCI) Program

Notice of Intent Deadline Extended for Tribal Governments & Tribal Listening Session

November 2021

The Department of the Treasury is extending the Tribal government Notice of Intent (NOI) deadline to apply for SSBCI funds to December 11, 2021, at 11:59 p.m. ET, the same deadline for the initiation of the SSBCI capital application. SSBCI capital applications must be completed by February 11, 2022, at 11:59 p.m. ET. Treasury seeks to support all Tribal governments that are interested in participating in SSBCI. Treasury will provide information and technical assistance on capital applications to Tribal governments that submit questions to SSBCI_Information@treasury.gov.

Timing for Preliminary Allocation Recalculations

Treasury's preliminary allocation calculations in July 2021 assumed that all Tribes would submit an NOI and initiate a capital application. If some Tribes do not submit an NOI and initiate a capital application, Treasury will recalculate the preliminary allocation amounts after December 11, 2021. The results of any recalculation for each Tribe will be communicated by e-mailing Tribal governments directly. Treasury expects to communicate these results by December 31, 2021. The recalculation will not result in lower preliminary allocations to any Tribe.

The recalculation of funds will use the published methodology that Treasury developed reflecting the National SSBCI Information session for Tribes on May 13, 2021 and Tribal Consultation on SSBCI on May 27, 2021, posted on Treasury's website: [Preliminary Allocation to Tribal Governments – Methodology Summary](#). The minimum allocation amount may increase if the number of participating Tribal governments is lower than the total number of eligible Tribal governments.

After the February 11, 2022 deadline to complete a capital application, another recalculation may occur if the number of Tribal governments that initiate a capital application by December 11, 2021 at 11:59 p.m. ET is different than the number of Tribal governments that complete the capital application by February 11, 2022 at 11:59 p.m. ET. The results of any recalculation for each Tribe will be communicated by emailing Tribal governments directly.

Listening Session

Treasury will hold a Tribal government listening session on the SSBCI capital application and program design on January 12, 2022 from 4 p.m. to 5:30 p.m. ET. Treasury invites Tribal governments to share program goals and interests so that Treasury can better serve Tribal governments who wish to participate in SSBCI. Specifically, Treasury wants to learn about Tribal government interest in joint capital applications, goals for the program in Tribal

communities, collaborations with third parties, including Native Community Development Financial Institutions and other Native American Financial Institutions, and any other topics Tribes wish to address regarding the SSBCI program for Tribal governments. Register [here](#).

- For more information, please see the [Notice Regarding Applications for the State Small Business Credit Initiative \(SSBCI\)](#)
- Complete the [Notice of Intent form for Tribal governments](#)

Timeline and Dates to Remember

- **December 11, 2021:** [NOI](#) and capital application initiation due.
- **Prior to December 31, 2021:** Treasury expects to provide any recalculated preliminary allocation amounts by emailing Tribal governments directly. Tribal governments that completed an NOI and initiated a capital application by December 11, 2021 at 11:59 p.m. ET, will be included in this recalculation.
- **January 12, 2022:** Tribal government listening session on applications, program design, and recalculation methodology from 4 p.m. to 5:30 p.m. EST. Register [here](#).
- **February 11, 2022:** Capital applications are due.
- **After February 11, 2022:** Treasury will provide any recalculated preliminary allocation amounts by e-mailing Tribal governments directly. Tribal governments that completed a capital application by February 11, 2022 at 11:59 p.m. ET, will be included in this recalculation.